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# AUSTRALIAN ECONOMIC INDICATORS

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## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [<economic.indicators@abs.gov.au>](mailto:<economic.indicators@abs.gov.au>).

## NOTES

### FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
March 2012	29 February 2012
April 2012	30 March 2012
May 2012	30 April 2012
June 2012	31 May 2012
July 2012	29 June 2012

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### IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

### CHANGES IN THIS ISSUE

Table 8.7 - The S&P/ASX 200 Banks, S&P/ASX 200 Industrials and S&P/ASX 200 Resources series have been rebased to 5 July 2002 = 3215, the first date that all of these indices are published from. The base value is the value of the S&P/ASX 200 on that day and corrects an inconsistency in the bases that were previously used.

### SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician

# CHAPTER **1** NATIONAL ACCOUNTS .....

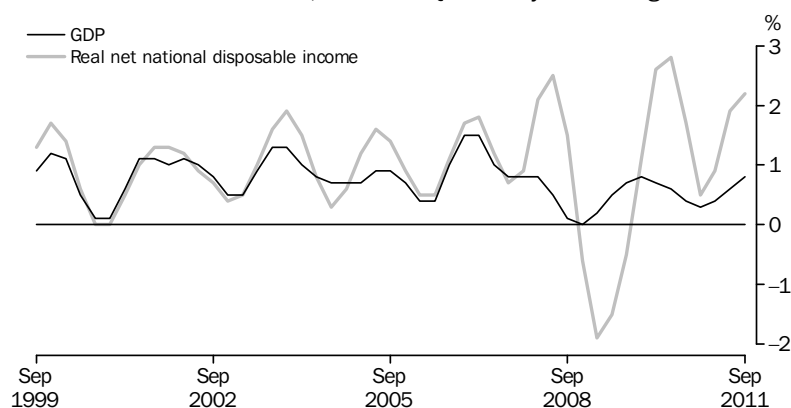
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## TABLES

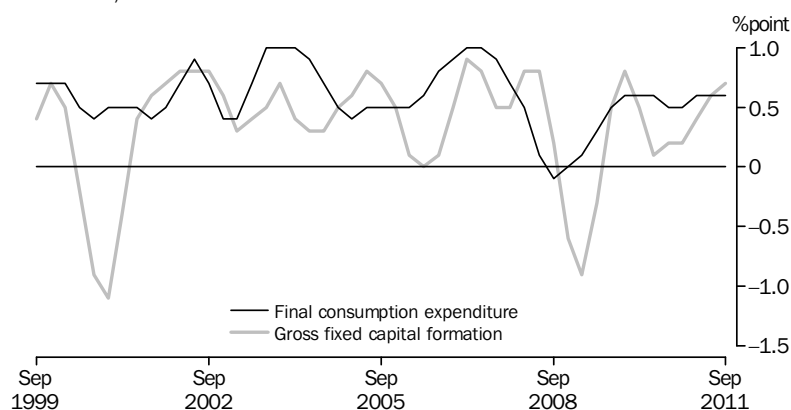
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## GRAPHS

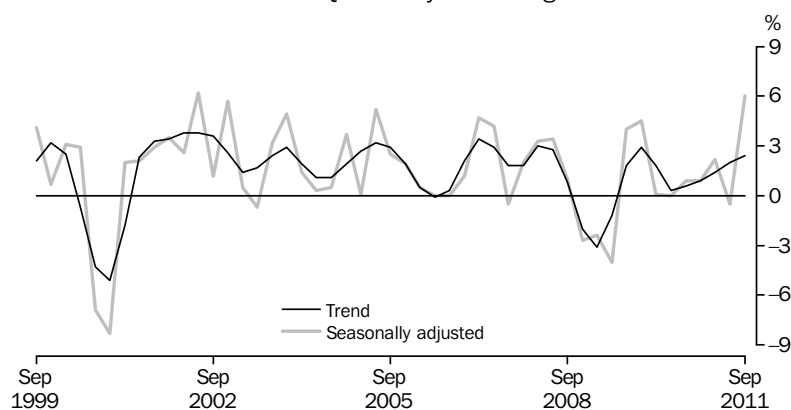
GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)  
Chain volume measures, Trend—Quarterly % change

Source: Australian National Income, Expenditure and Product (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



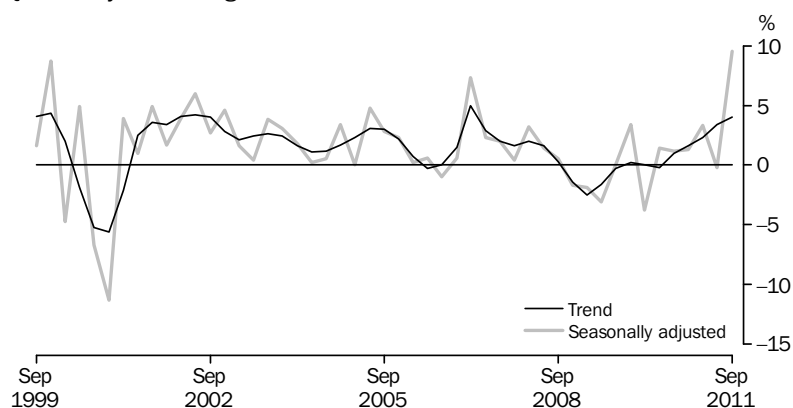
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)  
Chain volume measure—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

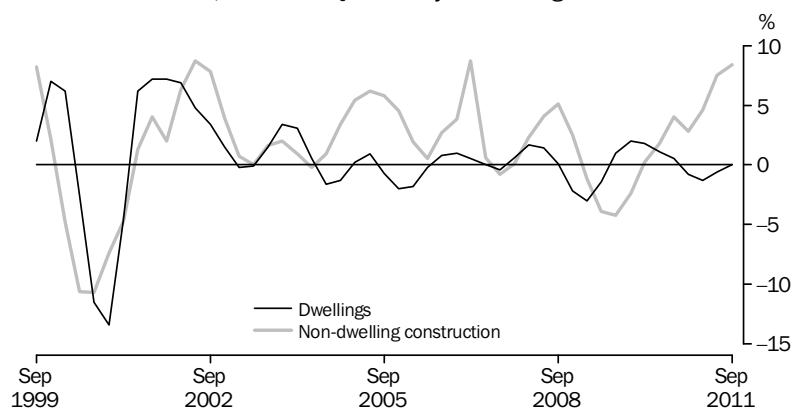
GRAPHS *continued*

PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend — Quarterly % change



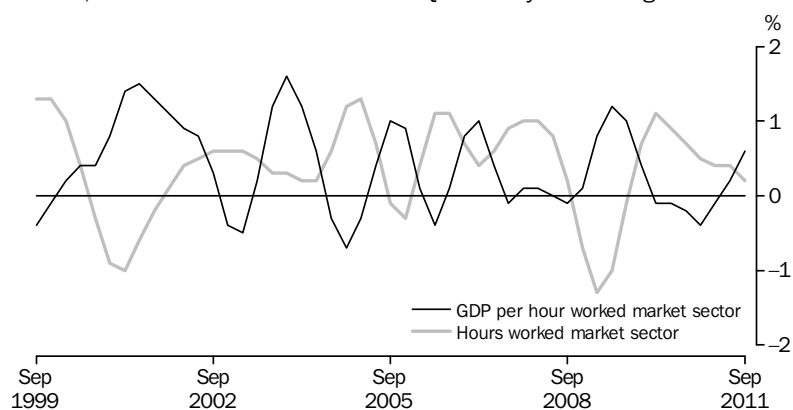
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

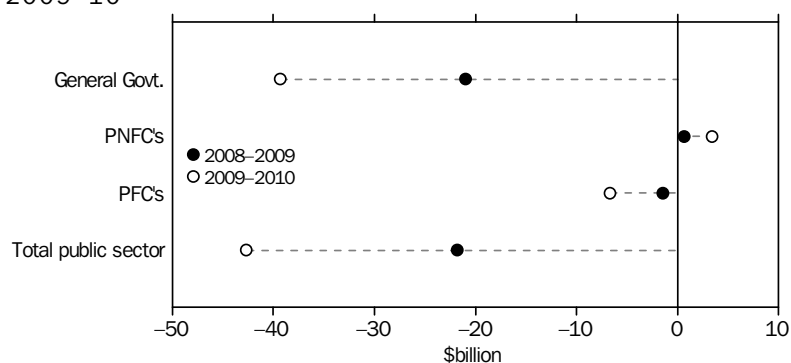
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

GRAPHS *continued*

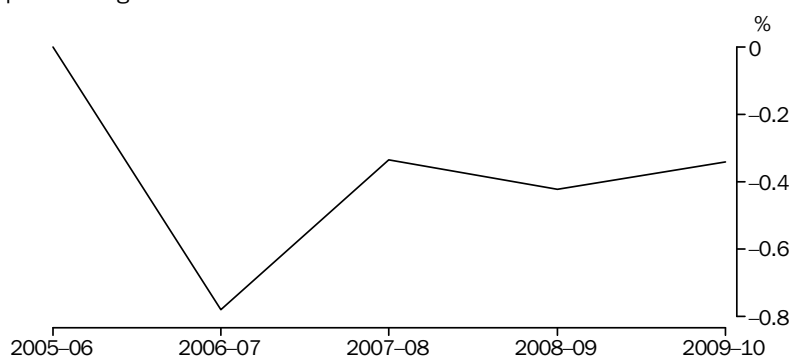
GFS NET OPERATING BALANCE, (from Table 1.7)—2008–09 and 2009–10



Notes: PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) .....**

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2008–09	<b>1 263 934</b>	1 275 871	1 033 645	1 272 240	1 238 764	1 267 681
2009–10	<b>1 293 380</b>	1 293 380	1 034 942	1 301 913	1 268 590	1 298 000
2010–11	<b>1 318 554</b>	1 371 035	1 100 781	1 343 991	1 291 429	1 348 168
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–09	<b>1.4</b>	2.9	3.1	0.9	1.0	0.3
2009–10	<b>2.3</b>	1.4	0.1	2.3	2.4	2.4
2010–11	<b>1.9</b>	6.0	6.4	3.2	1.8	3.9
SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
September	<b>319 756</b>	314 967	252 798	319 480	312 944	318 339
December	<b>322 610</b>	319 095	253 337	325 632	316 351	324 444
March	<b>324 473</b>	322 820	256 429	326 845	318 883	326 736
June	<b>326 541</b>	336 498	272 378	329 956	320 412	328 481
2010–2011						
September	<b>327 608</b>	337 977	271 814	331 813	319 902	331 375
December	<b>330 297</b>	341 271	273 100	334 167	323 238	335 604
March	<b>328 045</b>	341 048	273 269	337 994	321 678	338 354
June	<b>332 604</b>	350 390	282 599	340 016	326 611	342 898
2011–2012						
September	<b>335 767</b>	356 109	288 070	347 052	330 292	347 111
TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2009–2010						
June	<b>0.6</b>	2.3	2.8	0.7	0.5	0.7
2010–2011						
September	<b>0.4</b>	1.5	1.7	0.7	0.2	0.8
December	<b>0.3</b>	0.7	0.5	0.7	0.2	1.0
March	<b>0.4</b>	0.9	0.9	0.9	0.6	1.2
June	<b>0.6</b>	1.6	1.9	1.2	0.8	1.2
2011–2012						
September	<b>0.8</b>	1.7	2.2	1.3	0.9	1.1

(a) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.2****EXPENDITURE ON GDP, Chain volume measures(a)**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
	House- holds	Government		Public corporations	General government	Change in inventories				
Period			Private							GDP
ANNUAL (\$ MILLION)										
2008–09	694 585	229 583	284 483	22 539	41 753	–2 454	241 050	244 612	0	1 263 934
2009–10	712 181	233 697	276 406	25 484	54 143	–3 913	253 762	258 383	0	1 293 380
2010–11	734 496	240 197	286 607	24 312	58 379	4 177	254 405	285 318	1 298	1 318 554
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2008–09	0.1	2.8	0.2	6.3	7.7	na	1.7	–3.3	na	1.4
2009–10	2.5	1.8	–2.8	13.1	29.7	na	5.3	5.6	na	2.3
2010–11	3.1	2.8	3.7	–4.6	7.8	na	0.3	10.4	na	1.9
CONTRIBUTION TO ANNUAL GROWTH										
2008–09	0.0	0.5	0.0	0.1	0.2	–0.7	0.3	–0.7	0.0	1.4
2009–10	1.4	0.3	–0.6	0.2	1.0	–0.1	1.0	1.1	0.0	2.3
2010–11	1.7	0.5	0.8	–0.1	0.3	0.6	0.0	2.1	0.1	1.9
SEASONALLY ADJUSTED (\$ MILLION)										
2009–2010										
September	175 975	57 506	68 445	5 801	11 854	–899	61 130	59 791	–201	319 756
December	177 700	57 992	70 806	6 225	12 884	–1 228	62 753	64 352	–185	322 610
March	178 038	58 740	68 116	6 803	15 085	–66	64 299	65 900	–647	324 473
June	180 469	59 458	69 039	6 656	14 321	–1 720	65 581	68 340	1 034	326 541
2010–2011										
September	181 463	59 486	69 836	6 286	14 742	–438	63 968	68 355	620	327 608
December	182 734	59 786	70 757	6 152	14 738	1 436	65 701	70 326	–682	330 297
March	184 187	60 181	73 078	5 990	14 559	360	61 477	72 056	270	328 045
June	186 111	60 746	72 935	5 884	14 340	2 881	63 239	74 579	1 046	332 604
2011–2012										
September	188 293	60 033	79 846	5 586	13 294	59	64 486	77 756	1 926	335 767
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2009–2010										
June	1.4	1.2	1.4	–2.2	–5.1	na	2.0	3.7	na	0.6
2010–2011										
September	0.6	0.0	1.2	–5.6	2.9	na	–2.5	0.0	na	0.3
December	0.7	0.5	1.3	–2.1	0.0	na	2.7	2.9	na	0.8
March	0.8	0.7	3.3	–2.6	–1.2	na	–6.4	2.5	na	–0.7
June	1.0	0.9	–0.2	–1.8	–1.5	na	2.9	3.5	na	1.4
2011–2012										
September	1.2	–1.2	9.5	–5.1	–7.3	na	2.0	4.3	na	1.0

na not available

(a) Reference year for chain volume measure is 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



**1.2****EXPENDITURE ON GDP, Chain volume measures(a) continued**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of goods and services	Imports of goods and services	Statis- tical discrep- ancy	
	House- holds	Govern- ment		Public corpor- ations	General govern- ment	Change in inven- tories				
Period			Private							GDP
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2009–2010										
June	3.0	4.5	0.9	59.7	39.7	na	8.9	18.9	na	3.0
2010–2011										
September	3.1	3.4	2.0	8.4	24.4	na	4.6	14.3	na	2.5
December	2.8	3.1	−0.1	−1.2	14.4	na	4.7	9.3	na	2.4
March	3.5	2.5	7.3	−12.0	−3.5	na	−4.4	9.3	na	1.1
June	3.1	2.2	5.6	−11.6	0.1	na	−3.6	9.1	na	1.9
2011–2012										
September	3.8	0.9	14.3	−11.1	−9.8	na	0.8	13.8	na	2.5
CONTRIBUTION TO QUARTERLY GROWTH										
2009–2010										
June	0.7	0.2	0.3	0.0	−0.2	−0.5	0.4	−0.8	0.5	0.6
2010–2011										
September	0.3	0.0	0.2	−0.1	0.1	0.4	−0.5	0.0	−0.1	0.3
December	0.4	0.1	0.3	0.0	0.0	0.6	0.5	−0.6	−0.4	0.8
March	0.4	0.1	0.7	0.0	−0.1	−0.3	−1.3	−0.5	0.3	−0.7
June	0.6	0.2	0.0	0.0	−0.1	0.8	0.5	−0.8	0.2	1.4
2011–2012										
September	0.7	−0.2	2.1	−0.1	−0.3	−0.8	0.4	−1.0	0.3	1.0

na not available

(a) Reference year for chain volume measure is 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

# 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas, water and waste services	Constr- uction	Whole- sale trade	Retail trade	Accomm- odation and food services	Transport, postal and warehousing
ANNUAL (\$ MILLION)									
2008–2009	29 109	90 507	106 363	27 894	95 292	53 379	57 179	30 152	63 885
2009–2010	28 764	96 105	107 707	28 623	95 804	55 128	58 258	29 474	65 392
2010–2011	31 443	95 548	107 634	28 892	101 481	54 803	58 598	29 941	67 732
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	17.6	2.6	–5.9	3.8	3.0	1.3	0.0	–3.6	–1.2
2009–2010	–1.2	6.2	1.3	2.6	0.5	3.3	1.9	–2.2	2.4
2010–2011	9.3	–0.6	–0.1	0.9	5.9	–0.6	0.6	1.6	3.6
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	7 783	23 489	25 954	6 946	23 444	13 601	14 450	7 391	16 247
December	7 223	23 614	27 167	7 308	23 411	14 034	14 612	7 419	16 013
March	6 583	24 344	27 549	7 176	23 958	13 793	14 549	7 314	16 709
June	7 175	24 657	27 037	7 193	24 991	13 701	14 647	7 350	16 423
2010–2011									
September	8 794	24 554	27 041	7 191	24 770	13 519	14 592	7 373	16 591
December	8 140	24 273	26 994	7 180	25 293	13 507	14 595	7 466	16 738
March	7 442	23 087	26 459	7 281	25 605	13 790	14 706	7 411	16 805
June	7 067	23 634	27 140	7 241	25 813	13 987	14 705	7 691	17 598
2011–2012									
September	6 552	24 520	27 648	7 094	27 103	14 340	14 790	7 883	17 003
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	9.0	1.3	–1.9	0.2	4.3	–0.7	0.7	0.5	–1.7
2010–2011									
September	22.6	–0.4	0.0	0.0	–0.9	–1.3	–0.4	0.3	1.0
December	–7.4	–1.1	–0.2	–0.2	2.1	–0.1	0.0	1.3	0.9
March	–8.6	–4.9	–2.0	1.4	1.2	2.1	0.8	–0.7	0.4
June	–5.1	2.4	2.6	–0.6	0.8	1.4	0.0	3.8	4.7
2011–2012									
September	–7.3	3.7	1.9	–2.0	5.0	2.5	0.6	2.5	–3.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Information media and telecomm- unications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administ- rative and support services	Public administ- ration and safety	Education and training	Health care and social assistance	Arts and recre- ation services
ANNUAL (\$ MILLION)									
2008–2009	41 336	123 627	26 782	74 736	30 714	64 090	55 596	68 807	10 907
2009–2010	41 823	125 399	27 260	81 043	30 246	64 117	57 546	72 627	10 911
2010–2011	42 434	127 334	26 661	86 471	32 008	65 266	58 821	76 347	11 124
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	1.1	–0.5	4.6	4.3	–6.2	5.7	3.0	5.5	7.6
2009–2010	1.2	1.4	1.8	8.4	–1.5	0.0	3.5	5.6	0.0
2010–2011	1.5	1.5	–2.2	6.7	5.8	1.8	2.2	5.1	2.0
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	10 225	31 275	6 960	19 697	7 557	15 829	14 225	17 856	2 791
December	10 470	31 147	6 727	19 736	7 457	15 804	14 347	18 165	2 751
March	10 434	31 626	6 774	20 410	7 546	16 196	14 447	18 194	2 664
June	10 694	31 351	6 800	21 200	7 686	16 287	14 527	18 412	2 705
2010–2011									
September	10 531	31 453	6 698	20 857	7 865	16 207	14 587	18 537	2 698
December	10 387	31 823	6 482	22 047	8 262	16 262	14 670	18 880	2 772
March	10 653	31 822	6 642	21 619	8 072	16 355	14 745	19 312	2 843
June	10 863	32 236	6 839	21 948	7 810	16 442	14 819	19 617	2 811
2011–2012									
September	10 609	32 678	6 764	21 989	7 496	16 607	14 905	19 974	2 864
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	2.5	–0.9	0.4	3.9	1.9	0.6	0.6	1.2	1.6
2010–2011									
September	–1.5	0.3	–1.5	–1.6	2.3	–0.5	0.4	0.7	–0.3
December	–1.4	1.2	–3.2	5.7	5.0	0.3	0.6	1.9	2.7
March	2.6	0.0	2.5	–1.9	–2.3	0.6	0.5	2.3	2.5
June	2.0	1.3	3.0	1.5	–3.2	0.5	0.5	1.6	–1.1
2011–2012									
September	–2.3	1.4	–1.1	0.2	–4.0	1.0	0.6	1.8	1.9

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

*continued*

Period	Other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)						
2008–2009	23 808	100 330	1 173 308	90 827	na	1 263 934
2009–2010	23 548	103 271	1 203 046	90 334	0	1 293 380
2010–2011	22 685	106 003	1 231 227	90 986	–3 659	1 318 554
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–2009	1.8	3.0	1.6	–0.9	na	1.4
2009–2010	–1.1	2.9	2.5	–0.5	na	2.3
2010–2011	–3.7	2.6	2.3	0.7	na	1.9
SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
September	5 735	25 551	296 970	22 581	249	319 756
December	6 022	25 731	299 130	22 506	999	322 610
March	5 991	25 908	302 169	22 397	–115	324 473
June	5 801	26 081	304 777	22 850	–1 133	326 541
2010–2011						
September	5 799	26 247	305 902	22 892	–1 186	327 608
December	5 640	26 413	307 824	22 725	–252	330 297
March	5 561	26 584	306 795	22 524	–1 275	328 045
June	5 686	26 759	310 705	22 845	–946	332 604
2011–2012						
September	5 756	26 934	313 509	23 125	–867	335 767
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2009–2010						
June	–3.2	0.7	0.9	2.0	na	0.6
2010–2011						
September	0.0	0.6	0.4	0.2	na	0.3
December	–2.7	0.6	0.6	–0.7	na	0.8
March	–1.4	0.6	–0.3	–0.9	na	–0.7
June	2.3	0.7	1.3	1.4	na	1.4
2011–2012						
September	1.2	0.7	0.9	1.2	na	1.0

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.4****INCOME COMPONENT OF GDP**

	GROSS OPERATING SURPLUS AND MIXED INCOME						Taxes less subsidies on		
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports	Statistical discre- pancy	
Period									GDP
ANNUAL (\$ MILLION)									
2008-09	596 098	252 927	14 022	26 308	59 520	1 133 007	119 211	na	1 252 218
2009-10	618 137	248 846	16 229	26 924	59 433	1 165 515	127 865	0	1 293 380
2010-11	665 951	273 995	18 068	28 441	66 456	1 262 083	134 699	3 660	1 400 442
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008-09	3.7	14.6	3.6	9.5	17.9	7.6	-3.1	na	6.5
2009-10	3.7	-1.6	15.7	2.3	-0.1	2.9	7.3	na	3.3
2010-11	7.7	10.1	11.3	5.6	11.8	8.3	5.3	na	8.3
SEASONALLY ADJUSTED (\$ MILLION)									
2009-2010									
September	150 255	58 023	3 540	6 645	14 770	280 219	30 951	342	311 512
December	152 342	61 435	4 258	6 684	14 504	287 535	31 774	-549	318 760
March	155 452	60 721	4 839	6 750	14 884	292 495	32 160	954	325 608
June	160 152	69 282	3 383	6 845	15 293	305 692	33 029	307	339 027
2010-2011									
September	162 079	68 475	4 777	6 976	15 751	309 756	33 284	888	343 928
December	163 922	69 190	4 847	7 071	16 465	313 923	33 172	1 350	348 445
March	168 455	64 648	4 421	7 158	16 898	313 976	33 774	1 479	349 230
June	171 606	71 700	3 902	7 236	17 345	324 432	34 516	338	359 286
2011-2012									
September	174 277	75 816	3 620	7 304	17 507	331 283	34 286	-697	364 873
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009-2010									
June	3.0	14.1	-30.1	1.4	2.7	4.5	2.7	na	4.1
2010-2011									
September	1.2	-1.2	41.2	1.9	3.0	1.3	0.8	na	1.4
December	1.1	1.0	1.4	1.4	4.5	1.3	-0.3	na	1.3
March	2.8	-6.6	-8.8	1.2	2.6	0.0	1.8	na	0.2
June	1.9	10.9	-11.7	1.1	2.6	3.3	2.2	na	2.9
2011-2012									
September	1.6	5.7	-7.2	0.9	0.9	2.1	-0.7	na	1.6

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.5****NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
ANNUAL (\$ MILLION)									
2008–09	596 098	536 909	119 211	–44 376	–249	1 207 593	896 811	198 489	112 293
2009–10	618 137	547 378	127 865	–50 326	–1 070	1 241 984	945 878	207 042	89 064
2010–11	665 951	596 132	134 699	–53 614	–534	1 342 634	1 004 101	217 294	121 238
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	150 255	129 964	30 951	–10 899	–288	299 984	229 393	50 906	19 685
December	152 342	135 193	31 774	–14 036	–247	305 026	234 521	51 440	19 065
March	155 452	137 043	32 160	–14 189	–275	310 191	238 417	52 028	19 746
June	160 152	145 540	33 029	–11 369	–258	327 094	243 652	52 669	30 773
2010–2011									
September	162 079	147 676	33 284	–12 927	–189	329 924	246 987	53 364	29 574
December	163 922	150 001	33 172	–14 417	–148	332 530	248 916	54 004	29 610
March	168 455	145 521	33 774	–13 424	–100	334 227	252 256	54 644	27 326
June	171 606	152 826	34 516	–12 784	–93	346 071	256 241	55 282	34 547
2011–2012									
September	174 277	157 006	34 286	–12 363	–74	353 132	257 863	55 904	39 365

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

# 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2009–10=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL									
2008–09	76.9	0.710	10.3	28.8	52.6	9.5	97.9	97.4	99.5
2009–10	75.9	0.682	9.0	27.8	53.0	9.0	100.0	100.0	100.0
2010–11	75.8	0.636	9.6	28.4	52.8	9.9	98.8	99.4	100.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2009–2010									
September	76.5	0.723	10.1	27.2	53.6	7.6	100.3	100.2	99.0
December	76.4	0.686	8.6	27.9	53.0	8.8	100.2	99.8	99.5
March	75.3	0.682	9.5	27.5	53.1	9.3	100.3	100.4	99.7
June	75.6	0.638	7.9	28.8	52.4	10.2	99.2	99.5	100.0
2010–2011									
September	75.4	0.638	9.3	28.7	52.3	9.8	98.9	99.9	100.0
December	75.6	0.630	9.1	28.8	52.2	10.0	99.0	99.9	100.5
March	76.0	0.641	10.8	27.4	53.7	9.9	98.1	98.4	99.4
June	76.0	0.636	9.1	28.6	52.9	10.0	99.2	99.7	100.3
2011–2012									
September	77.3	0.603	10.1	29.3	52.6	9.9	99.5	100.3	100.8
(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories. (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income. (c) Interest paid component contains original data. (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)									

## 1.7 ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics .....

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public Non-financial corporations	Public financial corporations	Total public sector	General Government	Public Non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2007–2008	32 735	2 193	1 702	36 632	16 272	–13 022	1 589	5 062
2008–2009	–20 976	645	–1 454	–21 795	–41 949	–19 440	–1 590	–62 993
2009–2010	–39 350	3 376	–6 705	–42 662	–71 397	–14 895	–7 025	–93 429

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

## 1.8 ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2009 .....

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10
Total assets	1 447 941	1 546 033	366 936	397 521	343 559	359 571	1 718 921	1 837 651
Total liabilities	510 514	613 505	117 735	131 794	326 845	350 973	781 494	905 124
Shares and other contributed capital	0	0	249 202	265 727	16 713	8 598	0	0
<b>GFS Net worth</b>	<b>937 427</b>	<b>932 528</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>937 427</b>	<b>932 528</b>
Net debt	–44 124	30 148	72 038	82 730	–36 551	–32 679	–8 638	80 199

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.



## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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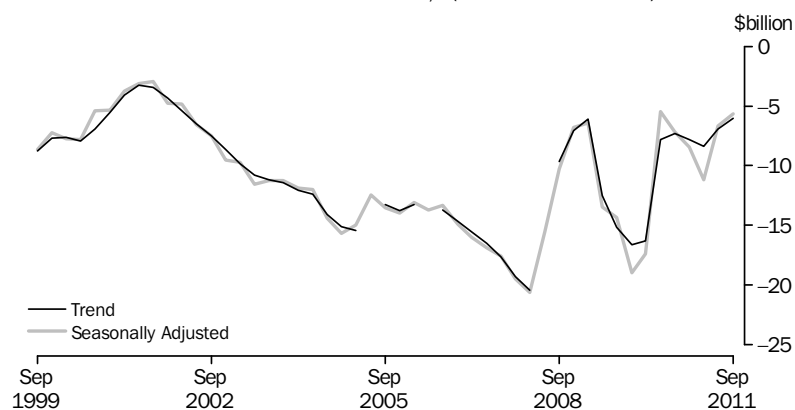
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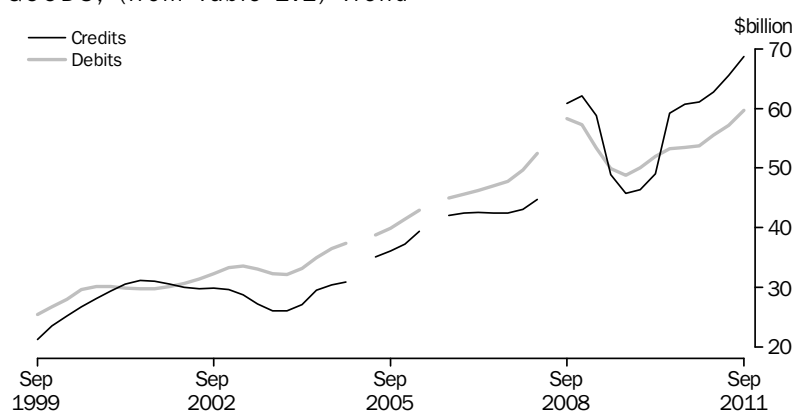
## GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



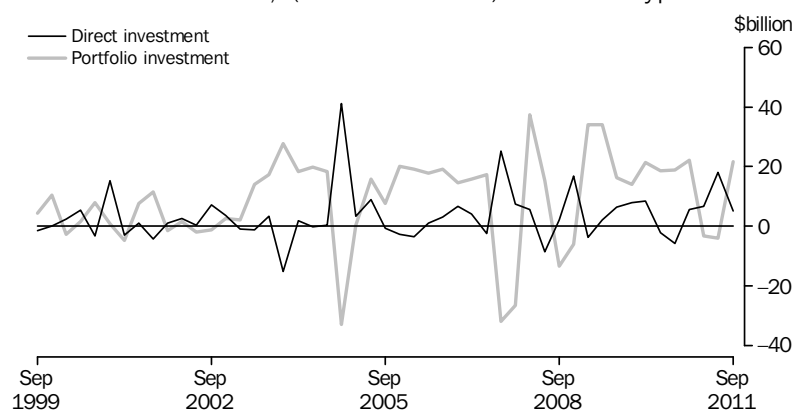
Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

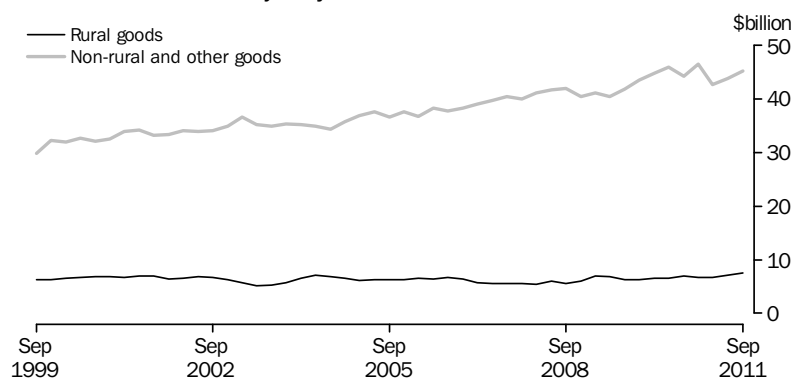
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

GRAPHS *continued*

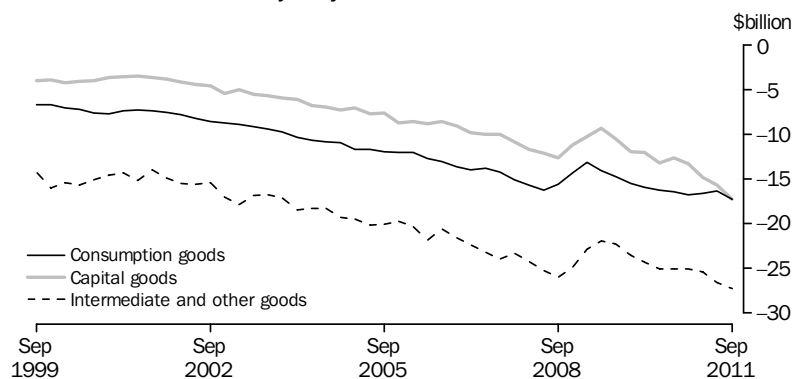
## COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally adjusted



Reference year 2009–10

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

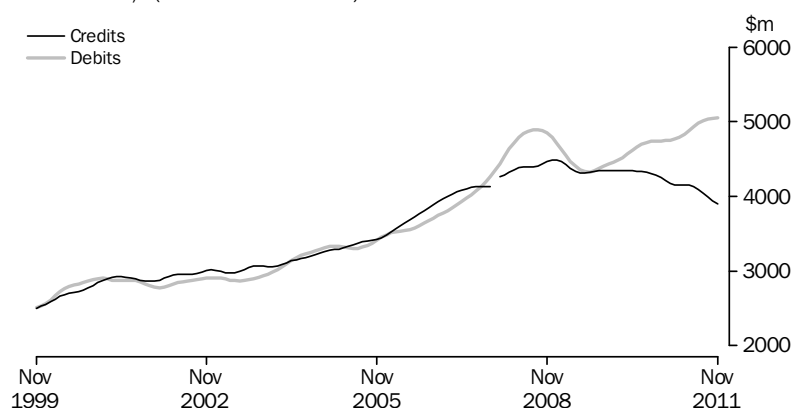
## COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



Reference year 2009–10

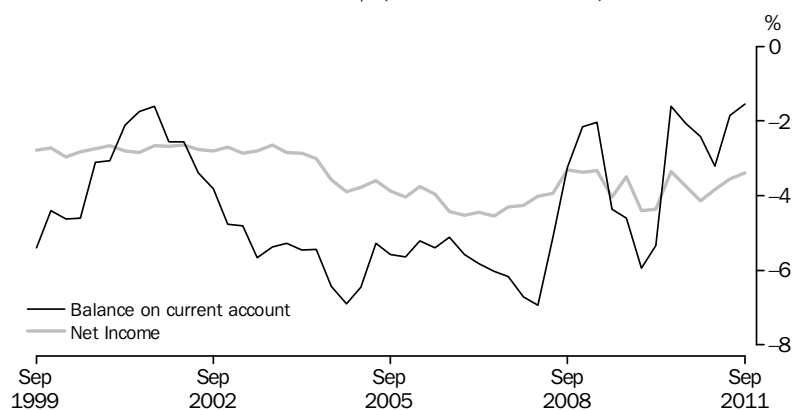
Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

## SERVICES, (from Table 2.7) Trend

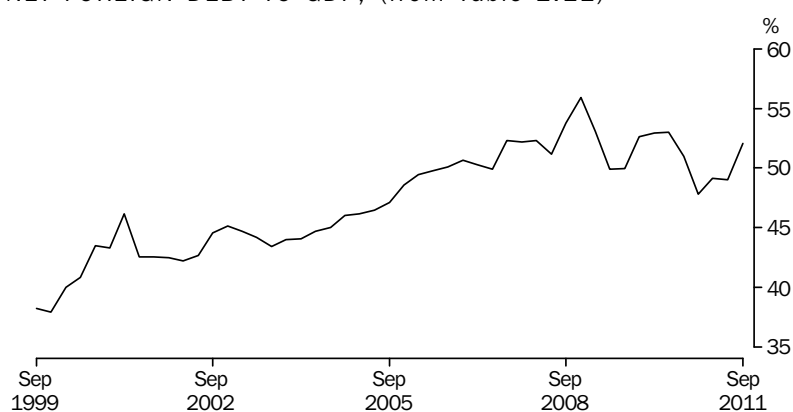
Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

GRAPHS *continued*

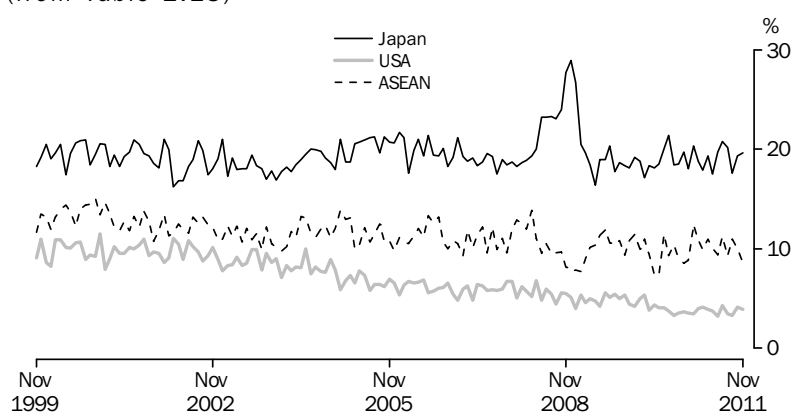
CURRENT ACCOUNT TO GDP, (from Table 2.11)

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)

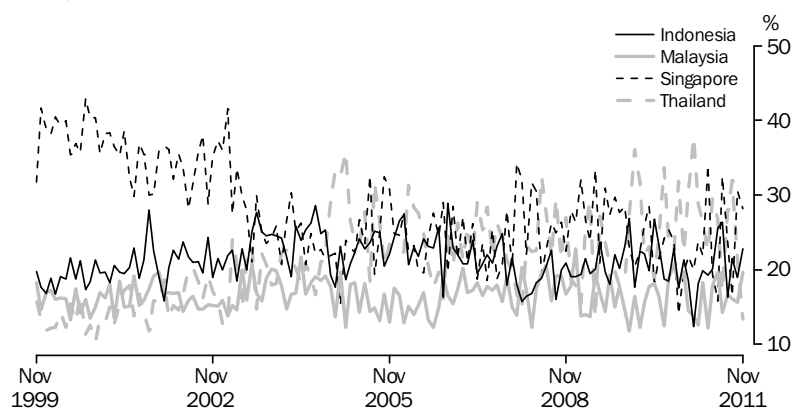
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)

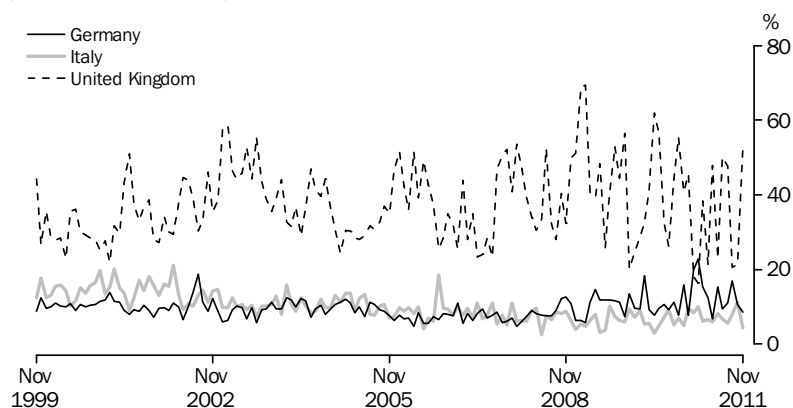
Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

**2.1****BALANCE OF PAYMENTS, Current account**

<i>Period</i>	<b>Balance on current account</b>	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Primary income</i>	<i>Secondary income</i>
ANNUAL (\$ MILLION) (a)								
2008–09	<b>-37 272</b>	7 353	10 733	231 623	-220 890	-3 380	-44 376	-249
2009–10	<b>-56 018</b>	-4 621	-3 244	201 751	-204 995	-1 377	-50 327	-1 070
2010–11	<b>-33 229</b>	20 918	27 708	246 975	-219 267	-6 790	-53 613	-534
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2009–2010								
September	<b>-14 354</b>	-3 167	-3 256	45 649	-48 905	89	-10 898	-288
December	<b>-18 972</b>	-4 689	-4 404	45 973	-50 377	-285	-14 036	-247
March	<b>-17 365</b>	-2 900	-2 343	49 043	-51 386	-557	-14 189	-276
June	<b>-5 458</b>	6 169	6 856	61 332	-54 476	-687	-11 369	-258
2010–2011								
September	<b>-7 165</b>	5 951	7 158	60 991	-53 833	-1 207	-12 927	-189
December	<b>-8 472</b>	6 094	7 652	60 894	-53 242	-1 558	-14 417	-149
March	<b>-11 189</b>	2 334	4 327	59 427	-55 100	-1 993	-13 424	-100
June	<b>-6 660</b>	6 218	8 275	65 503	-57 228	-2 057	-12 784	-94
2011–2012								
September	<b>-5 637</b>	6 801	9 494	69 466	-59 972	-2 693	-12 364	-74

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.2****BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	<i>Capital and financial account</i>	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment assets</i>	<i>Direct investment liabilities</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2008–09	38 139	-611	38 750	17 336	-30 999	48 335	48 539	-3 491	-11 738	-11 896	-867
2009–10	54 763	-291	55 054	20 668	-19 387	40 055	70 085	-9 762	-31 866	5 929	1 255
2010–11	33 503	-556	34 059	24 791	-15 053	39 843	33 829	-11 269	-10 093	-3 199	-273
QUARTERLY ORIGINAL (\$ MILLION)											
2009–2010											
September	15 716	-62	15 778	6 449	-3 777	10 225	16 294	-1 052	-7 667	1 755	432
December	19 709	-64	19 773	7 932	-4 480	12 411	13 973	-8 012	4 700	1 181	252
March	16 013	-72	16 085	8 419	-1 620	10 039	21 329	4 930	-21 894	3 301	567
June	3 324	-93	3 417	-2 131	-9 511	7 380	18 489	-5 627	-7 005	-308	4
2010–2011											
September	9 093	-51	9 144	-5 652	-13 078	7 426	18 940	4 747	-6 670	-2 222	-281
December	9 639	-202	9 841	5 741	-4 556	10 298	22 040	-5 747	-11 073	-1 121	49
March	10 222	-138	10 360	6 543	-347	6 890	-3 110	-6 604	6 963	6 567	194
June	4 549	-165	4 714	18 158	2 928	15 230	-4 042	-3 665	687	-6 423	-235
2011–2012											
September	7 913	-116	8 029	5 253	-13 547	18 800	21 629	-17 798	-719	-336	136

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.3****INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...**

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION)													
2008–09	–3 562	241 050	187 975	25 290	164 052	54 023	–244 612	–195 181	–56 983	–43 269	–95 634	–49 296	
2009–10	–4 621	253 762	201 751	25 589	176 162	52 011	–258 383	–204 995	–62 333	–47 507	–95 155	–53 388	
2010–11	–30 913	254 405	204 841	27 510	177 331	49 564	–285 318	–224 250	–66 015	–56 210	–102 024	–61 068	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2008–09	77.7	1.7	2.0	12.8	0.6	0.7	3.3	3.4	6.8	2.9	1.1	3.1	
2009–10	–29.7	5.3	7.3	1.2	7.4	–3.7	–5.6	–5.0	–9.4	–9.8	0.5	–8.3	
2010–11	–569.0	0.3	1.5	7.5	0.7	–4.7	–10.4	–9.4	–5.9	–18.3	–7.2	–14.4	
SEASONALLY ADJUSTED (\$ MILLION)													
2009–2010													
September	1 339	61 130	48 230	6 310	41 889	13 074	–59 791	–47 491	–14 726	–10 487	–22 282	–12 270	
December	–1 599	62 753	49 812	6 246	43 549	13 017	–64 352	–50 891	–15 445	–11 898	–23 535	–13 443	
March	–1 601	64 299	51 338	6 519	44 777	12 894	–65 900	–52 201	–15 879	–11 970	–24 320	–13 706	
June	–2 760	65 581	52 372	6 513	45 947	13 026	–68 340	–54 411	–16 283	–13 152	–25 018	–13 969	
2010–2011													
September	–4 387	63 968	51 179	6 936	44 244	12 789	–68 355	–54 022	–16 402	–12 563	–25 056	–14 333	
December	–4 624	65 701	53 202	6 741	46 460	12 500	–70 326	–55 095	–16 780	–13 255	–25 060	–15 230	
March	–10 579	61 477	49 441	6 657	42 784	12 036	–72 056	–56 687	–16 542	–14 789	–25 356	–15 370	
June	–11 340	63 239	51 020	7 177	43 843	12 219	–74 579	–58 446	–16 291	–15 603	–26 552	–16 132	
2011–2012													
September	–13 270	64 486	52 865	7 593	45 273	11 620	–77 756	–61 773	–17 268	–17 292	–27 213	–15 983	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2009–2010													
June	–72.3	2.0	2.0	–0.1	2.6	1.0	–3.7	–4.2	–2.5	–9.9	–2.9	–1.9	
2010–2011													
September	–59.0	–2.5	–2.3	6.5	–3.7	–1.8	—	0.7	–0.7	4.5	–0.2	–2.6	
December	–5.4	2.7	4.0	–2.8	5.0	–2.3	–2.9	–2.0	–2.3	–5.5	—	–6.3	
March	–128.8	–6.4	–7.1	–1.2	–7.9	–3.7	–2.5	–2.9	1.4	–11.6	–1.2	–0.9	
June	–7.2	2.9	3.2	7.8	2.5	1.5	–3.5	–3.1	1.5	–5.5	–4.7	–5.0	
2011–2012													
September	–17.0	2.0	3.6	5.8	3.3	–4.9	–4.3	–5.7	–6.0	–10.8	–2.5	0.9	

— nil or rounded to zero (including null cells)

(a) Reference year 2009–10

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)



## 2.4

## INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods(a)	Rural goods (b)	Non-rural goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (c)												
2008–09	7 353	284 571	231 623	29 429	184 385	52 948	-277 218	-220 890	-61 419	-50 422	-97 746	-56 328
2009–10	-4 621	253 762	201 751	25 589	161 612	52 011	-258 383	-204 995	-62 333	-47 507	-88 292	-53 388
2010–11	20 967	297 505	246 959	30 467	202 013	50 546	-276 538	-219 244	-63 560	-51 855	-98 862	-57 294
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	na	21.7	26.6	15.4	27.2	4.0	-7.4	-7.7	-3.4	-10.4	-5.7	-6.2
2009–10	na	-10.8	-12.9	-13.0	-12.4	-1.8	6.8	7.2	-1.5	5.8	9.7	5.2
2010–11	na	17.2	22.4	19.1	25.0	-2.8	-7.0	-7.0	-2.0	-9.2	-12.0	-7.3
SEASONALLY ADJUSTED (\$ MILLION) (d)												
2010–2011												
September	1 908	24 297	19 954	2 202	16 581	4 343	-22 389	-17 678	-5 460	-3 988	-7 730	-4 711
October	2 538	24 499	20 230	2 446	16 210	4 269	-21 960	-17 205	-5 302	-3 927	-7 374	-4 756
November	1 993	24 503	20 241	2 373	16 614	4 262	-22 510	-17 741	-5 375	-4 234	-7 544	-4 770
December	1 796	24 680	20 459	2 417	16 912	4 221	-22 884	-18 177	-5 328	-4 173	-8 289	-4 707
January	1 351	23 625	19 456	2 319	15 580	4 169	-22 274	-17 488	-5 248	-4 530	-7 423	-4 786
February	-591	22 790	18 627	2 622	15 137	4 163	-23 381	-18 575	-5 253	-4 643	-8 339	-4 807
March	1 511	24 994	20 980	2 569	17 047	4 015	-23 484	-18 831	-5 212	-4 289	-8 908	-4 652
April	1 661	25 485	21 317	2 738	17 500	4 168	-23 823	-18 931	-5 031	-4 659	-8 849	-4 892
May	2 615	26 476	22 215	2 803	17 793	4 261	-23 861	-18 949	-5 248	-4 379	-8 954	-4 911
June	2 064	26 383	22 268	2 868	18 668	4 115	-24 319	-19 440	-5 175	-4 652	-9 222	-4 879
2011–2012												
July	1 457	26 128	22 018	2 821	17 888	4 109	-24 671	-19 665	-5 376	-5 017	-8 729	-5 006
August	2 610	28 085	24 032	2 961	19 388	4 053	-25 475	-20 400	-5 505	-5 028	-9 318	-5 075
September	2 012	27 159	23 252	2 991	18 959	3 907	-25 147	-20 133	-5 364	-5 242	-8 939	-5 014
October	1 418	27 189	23 213	3 061	19 053	3 975	-25 771	-20 755	-5 407	-5 364	-9 087	-5 015
November	1 380	27 247	23 366	3 093	18 814	3 882	-25 867	-20 811	-5 391	-5 669	-9 068	-5 056
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2010–2011												
June	na	-0.4	0.2	2.3	4.9	-3.4	-1.9	-2.6	1.4	-6.2	-3.0	0.7
2011–2012												
July	na	-1.0	-1.1	-1.6	-4.2	-0.1	-1.4	-1.2	-3.9	-7.8	5.3	-2.6
August	na	7.5	9.1	5.0	8.4	-1.4	-3.3	-3.7	-2.4	-0.2	-6.7	-1.4
September	na	-3.3	-3.2	1.0	-2.2	-3.6	1.3	1.3	2.6	-4.3	4.1	1.2
October	na	0.1	-0.2	2.3	0.5	1.7	-2.5	-3.1	-0.8	-2.3	-1.7	0.0
November	na	0.2	0.7	1.1	-1.3	-2.4	-0.4	-0.3	0.3	-5.7	0.2	-0.8

na not available

(a) Total goods includes Rural goods, Non-rural goods, Net exports of goods under merchanting and Non-monetary gold.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)(d) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5**

## GOODS CREDITS, By commodity group .....

Period	RURAL GOODS						MINERALS AND METALS		
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheep-skins	Other rural (a)	Total mineral and metals	Metal ores and minerals	Coal, coke and briquettes
ANNUAL (\$ MILLION)									
2008-09	231 623	29 429	7 454	6 881	2 322	12 772	140 111	52 057	54 954
2009-10	201 751	25 589	6 350	5 266	2 306	11 667	120 087	53 611	36 777
2010-11	246 959	30 467	6 930	7 351	3 048	13 138	159 811	79 403	44 102
MONTHLY (\$ MILLION)									
2010-2011									
September	20 270	2 119	527	484	175	933	13 168	6 504	4 111
October	20 668	2 360	574	598	232	956	13 051	6 415	3 876
November	19 736	2 212	633	392	263	924	12 862	6 254	3 611
December	21 396	2 489	650	488	309	1 042	13 868	6 895	3 712
January	17 595	2 044	318	668	168	890	11 373	6 048	2 677
February	17 451	2 651	597	738	323	993	10 818	5 485	2 550
March	21 681	2 853	652	708	387	1 106	13 746	7 221	3 256
April	20 760	2 819	588	777	334	1 120	13 584	6 907	3 483
May	22 742	3 077	598	816	281	1 382	14 384	7 239	3 885
June	22 309	2 904	605	684	255	1 360	15 264	7 730	4 489
2011-2012									
July	22 311	2 822	593	699	217	1 313	14 578	7 369	4 018
August	24 840	2 924	602	639	207	1 476	16 338	8 145	4 701
September	23 655	2 765	581	658	245	1 281	15 803	8 253	4 486
October	23 810	2 949	674	661	319	1 295	16 033	8 295	4 533
November	22 439	2 890	666	646	270	1 308	14 440	6 841	4 398

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5****GOODS CREDITS, By commodity group *continued***

## MINERALS AND

## MANUFACTURING

<i>Period</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Total Manu- factu- ring</i>	<i>Machin- ery</i>	<i>Trans- port equip- ment</i>	<i>Manu- factu- res n.e.s.</i>	<i>Other non- rural (a)</i>	<i>Goods procured in ports by carriers</i>	<i>Net exports of goods under mer- chanting</i>	<i>Non- monetary gold</i>
ANNUAL (\$ MILLION)										
2008–09	20 706	12 394	31 591	8 900	5 090	17 601	11 052	1 631	301	17 508
2009–10	18 964	10 735	28 425	7 977	4 073	16 375	11 711	1 389	250	14 300
2010–11	23 619	12 687	28 635	8 444	3 902	16 289	11 977	1 590	223	14 256
MONTHLY (\$ MILLION)										
2010–2011										
September	1 630	923	2 448	679	337	1 432	1 237	127	25	1 146
October	1 800	960	2 544	745	324	1 475	1 005	133	25	1 550
November	1 949	1 048	2 315	669	300	1 346	962	131	25	1 229
December	2 087	1 174	2 696	832	362	1 502	1 082	131	25	1 105
January	1 661	987	1 633	492	172	969	861	127	23	1 534
February	1 696	1 087	2 267	648	351	1 268	714	132	23	846
March	2 062	1 207	2 577	747	352	1 478	1 006	135	21	1 343
April	2 128	1 066	2 240	691	310	1 239	899	140	2	1 076
May	2 059	1 201	2 502	699	411	1 392	1 023	137	2	1 617
June	2 103	942	2 414	688	336	1 390	858	137	2	730
2011–2012										
July	2 082	1 109	2 539	755	348	1 436	924	138	–2	1 312
August	2 436	1 056	2 622	755	353	1 514	1 132	141	–2	1 685
September	2 019	1 045	2 609	759	317	1 533	1 039	137	–3	1 305
October	2 216	989	2 528	793	296	1 439	1 063	137	–6	1 106
November	2 106	1 095	2 556	739	336	1 481	958	137	–6	1 464

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6**

## GOODS DEBITS(a), By commodity group .....

Period	CONSUMPTION GOODS							CAPITAL GOODS
	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)	Total capital goods
ANNUAL (\$ MILLION)								
2008–09	-220 890	-61 419	-8 857	-13 247	-8 287	-5 277	-25 751	-50 422
2009–10	-204 995	-62 333	-8 712	-16 288	-7 514	-4 675	-25 144	-47 507
2010–11	-219 244	-63 560	-8 951	-15 953	-8 412	-4 443	-25 801	-51 855
MONTHLY (\$ MILLION)								
2010–2011								
September	-18 548	-5 985	-860	-1 479	-746	-487	-2 413	-4 124
October	-18 068	-5 870	-805	-1 442	-684	-546	-2 393	-4 092
November	-19 195	-6 130	-830	-1 585	-717	-500	-2 498	-4 644
December	-18 525	-5 405	-819	-1 529	-650	-340	-2 067	-4 355
January	-16 383	-4 699	-663	-1 156	-725	-274	-1 881	-4 165
February	-17 074	-4 764	-627	-1 175	-829	-274	-1 859	-4 163
March	-19 126	-5 027	-725	-1 420	-630	-273	-1 979	-4 418
April	-17 940	-4 597	-674	-927	-667	-291	-2 038	-4 382
May	-18 357	-4 886	-715	-1 101	-616	-336	-2 118	-4 279
June	-19 193	-4 994	-695	-1 313	-630	-345	-2 011	-4 720
2011–2012								
July	-19 567	-5 362	-713	-1 499	-687	-314	-2 149	-5 026
August	-21 266	-5 878	-862	-1 290	-851	-404	-2 471	-5 200
September	-20 870	-5 860	-890	-1 342	-782	-471	-2 375	-5 352
October	-21 796	-5 975	-891	-1 469	-713	-503	-2 399	-5 685
November	-22 392	-6 138	-980	-1 317	-724	-473	-2 644	-6 100

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6****GOODS DEBITS(a), By commodity group *continued***

Period	CAPITAL GOODS <i>continued</i>				INTERMEDIATE AND OTHER MERCHANDISE GOODS			
	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods (c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment (b)
ANNUAL (\$ MILLION)								
2008–09	-18 488	-7 257	-6 538	-18 139	-97 746	-28 292	-8 599	-1 067
2009–10	-15 561	-7 633	-6 811	-17 502	-88 292	-26 494	-8 221	-973
2010–11	-15 727	-7 786	-6 854	-21 488	-98 862	-32 070	-8 881	-906
MONTHLY (\$ MILLION)								
2010–2011								
September	-1 411	-627	-483	-1 603	-7 938	-2 301	-753	-78
October	-1 267	-597	-592	-1 636	-7 504	-2 112	-710	-83
November	-1 397	-626	-616	-2 005	-7 833	-2 416	-728	-79
December	-1 332	-649	-557	-1 817	-8 378	-2 887	-653	-76
January	-1 200	-527	-611	-1 827	-7 233	-2 139	-673	-67
February	-1 212	-469	-532	-1 950	-7 808	-2 722	-644	-59
March	-1 319	-706	-598	-1 795	-9 258	-3 328	-876	-80
April	-1 222	-664	-482	-2 014	-8 570	-3 247	-744	-72
May	-1 360	-685	-536	-1 698	-8 824	-3 026	-824	-69
June	-1 394	-759	-525	-2 042	-9 089	-3 385	-779	-74
2011–2012								
July	-1 474	-696	-749	-2 107	-8 636	-2 926	-837	-57
August	-1 713	-688	-665	-2 134	-9 639	-3 219	-900	-67
September	-1 652	-625	-733	-2 342	-9 070	-2 890	-817	-68
October	-1 560	-728	-714	-2 683	-9 239	-3 148	-811	-63
November	-1 744	-760	-675	-2 921	-9 471	-3 041	-907	-58

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s., Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6****GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Goods procured in ports by carriers</i>	<i>Other (b)</i>	<i>Non-monetary gold</i>
<b>ANNUAL (\$ MILLION)</b>								
2008–09	-14 312	-5 384	-1 344	-3 028	-21 919	-1 580	-12 221	-11 303
2009–10	-13 755	-4 355	-1 170	-2 733	-20 026	-1 396	-9 169	-6 863
2010–11	-14 295	-4 471	-1 135	-2 886	-21 915	-1 667	-10 636	-4 967
<b>MONTHLY (\$ MILLION)</b>								
<b>2010–2011</b>								
September	-1 210	-314	-105	-267	-1 865	-128	-917	-501
October	-1 163	-368	-94	-247	-1 744	-123	-860	-602
November	-1 202	-344	-96	-244	-1 766	-123	-835	-588
December	-1 256	-351	-87	-214	-1 749	-124	-981	-387
January	-1 043	-371	-85	-221	-1 827	-146	-661	-286
February	-1 049	-356	-85	-202	-1 790	-146	-755	-339
March	-1 198	-463	-93	-240	-1 992	-146	-842	-423
April	-1 179	-346	-90	-236	-1 729	-158	-769	-391
May	-1 262	-345	-97	-253	-1 916	-158	-874	-368
June	-1 250	-338	-92	-233	-1 910	-157	-871	-390
<b>2011–2012</b>								
July	-1 130	-344	-90	-229	-2 039	-161	-823	-543
August	-1 222	-373	-106	-269	-2 463	-161	-859	-549
September	-1 197	-457	-104	-273	-2 077	-162	-1 025	-588
October	-1 192	-336	-99	-285	-2 119	-157	-1 029	-897
November	-1 145	-442	-102	-290	-2 383	-157	-946	-683

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Other merchandise goods, Food and beverages mainly for industry, Primary industrial supplies n.e.s., Paper and paperboard and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.7 SERVICES

Period	CREDITS					DEBITS					
	Net services	Total services (a)	Freight	Other transportation (b)	Travel	Other services	Total services (a)	Freight	Other transportation (b)	Travel	Other services
ANNUAL (\$ MILLION) (c)											
2008–09	<b>-3 380</b>	52 948	851	6 491	31 086	14 389	-56 328	-9 388	-6 444	-22 082	-18 221
2009–10	<b>-1 377</b>	52 011	436	5 753	32 918	12 799	-53 388	-8 142	-5 585	-23 285	-16 082
2010–11	<b>-6 748</b>	50 546	394	5 936	30 968	13 166	-57 294	-8 244	-6 505	-25 374	-16 828
MONTHLY (\$ MILLION) (c)											
2010–2011											
September	<b>-841</b>	4 259	36	516	2 639	1 061	-5 100	-762	-608	-2 350	-1 369
October	<b>-578</b>	4 440	31	497	2 748	1 157	-5 018	-714	-533	-2 251	-1 489
November	<b>-357</b>	4 276	31	485	2 594	1 155	-4 633	-740	-549	-1 839	-1 489
December	<b>-780</b>	4 208	32	519	2 494	1 154	-4 988	-693	-576	-2 218	-1 484
January	<b>-1 031</b>	3 979	32	538	2 381	1 024	-5 010	-578	-492	-2 535	-1 385
February	<b>92</b>	4 206	32	487	2 659	1 024	-4 114	-614	-474	-1 624	-1 385
March	<b>-264</b>	4 136	32	480	2 589	1 028	-4 400	-688	-550	-1 738	-1 388
April	<b>-473</b>	4 279	32	466	2 630	1 145	-4 752	-623	-525	-2 224	-1 351
May	<b>-457</b>	4 196	32	439	2 573	1 146	-4 653	-657	-515	-2 051	-1 365
June	<b>-1 057</b>	3 877	34	430	2 263	1 145	-4 934	-680	-597	-2 219	-1 378
2011–2012											
July	<b>-1 190</b>	4 126	31	520	2 446	1 121	-5 316	-679	-623	-2 515	-1 482
August	<b>-946</b>	4 129	31	500	2 467	1 123	-5 075	-792	-567	-2 197	-1 483
September	<b>-1 650</b>	3 790	32	496	2 137	1 120	-5 440	-776	-626	-2 534	-1 478
October	<b>-1 130</b>	4 147	29	530	2 371	1 214	-5 277	-745	-549	-2 417	-1 546
November	<b>-967</b>	3 941	29	503	2 190	1 214	-4 908	-782	-530	-2 016	-1 547

(a) Total services includes Manufacturing services on physical inputs owned by others and Maintenance and repair services, in addition to Freight, Other transportation, Travel and Other services.

(b) Other transportation includes Passenger, Postal and Courier services and Other transportation.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.8****INVESTMENT INCOME**

Period	Net investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2008–09	-42 911	41 647	20 322	18 346	2 133	-84 559	-35 413	-43 914	-5 231
2009–10	-48 792	32 581	12 753	17 915	1 490	-81 373	-35 430	-43 179	-2 765
2010–11	-52 065	38 390	17 636	18 895	1 503	-90 456	-43 543	-44 170	-2 744
QUARTERLY (\$ MILLION)									
2009–2010									
September	-11 450	8 543	3 714	4 311	385	-19 993	-8 144	-11 104	-745
December	-13 322	6 358	1 486	4 409	360	-19 680	-8 374	-10 552	-755
March	-13 418	7 890	3 018	4 421	357	-21 308	-9 333	-11 311	-664
June	-10 602	9 791	4 536	4 774	388	-20 392	-9 579	-10 212	-601
2010–2011									
September	-13 692	9 651	4 654	4 561	349	-23 344	-11 382	-11 315	-647
December	-13 536	9 890	4 809	4 644	351	-23 426	-11 695	-11 085	-646
March	-12 906	9 018	3 776	4 750	397	-21 924	-9 491	-11 724	-708
June	-11 931	9 831	4 397	4 940	407	-21 762	-10 974	-10 046	-742
2011–2012									
September	-13 074	9 823	4 445	4 829	456	-22 897	-11 512	-10 527	-857

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

**2.9****INTERNATIONAL INVESTMENT POSITION, \$ million**

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2008–09	703 571	77 932	625 639	1 089 230	512 879	576 352	1 792 801	590 811	1 201 990
2009–10	777 864	91 780	686 084	1 197 299	579 050	618 249	1 975 163	670 829	1 304 334
2010–11	797 651	111 418	686 233	1 243 783	627 223	616 560	2 041 435	738 641	1 302 794
2009–2010									
September	741 889	117 582	624 307	1 144 263	561 301	582 963	1 886 152	678 883	1 207 270
December	772 628	113 806	658 821	1 170 108	589 397	580 711	1 942 735	703 203	1 239 532
March	770 341	100 759	669 582	1 192 010	614 064	577 946	1 962 351	714 823	1 247 529
June	777 864	91 780	686 084	1 197 299	579 050	618 249	1 975 163	670 829	1 304 334
2010–2011									
September	783 073	106 735	676 338	1 206 800	601 252	605 548	1 989 874	707 987	1 281 887
December	774 231	125 757	648 473	1 229 559	625 659	603 900	2 003 790	751 416	1 252 373
March	789 262	110 535	678 727	1 245 644	642 683	602 960	2 034 906	753 218	1 281 688
June	797 651	111 418	686 233	1 243 783	627 223	616 560	2 041 435	738 641	1 302 794
2011–2012									
September	848 283	107 778	740 504	1 243 980	581 716	662 264	2 092 262	689 494	1 402 768

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)



**2.10****INTERNATIONAL INVESTMENT POSITION, By type of investment .....**

Period	FOREIGN LIABILITIES					FOREIGN ASSETS					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve Assets
ANNUAL (\$ MILLION)											
2008–2009	1 792 801	446 298	966 449	101 026	279 028	–1 089 230	–356 784	–361 762	–101 869	–216 504	–52 311
2009–2010	1 975 163	491 988	1 119 958	98 690	264 526	–1 197 299	–379 549	–448 623	–98 256	–227 134	–43 737
2010–2011	2 041 435	515 642	1 163 112	88 555	274 125	–1 243 783	–387 930	–482 597	–90 084	–242 042	–41 130
QUARTERLY (\$ MILLION)											
2009–2010											
September	1 886 152	460 210	1 047 655	107 359	270 929	–1 144 263	–377 595	–106 918	–394 002	–216 878	–48 869
December	1 942 735	477 816	1 103 910	78 908	282 102	–1 170 108	–383 389	–90 056	–429 829	–220 317	–46 517
March	1 962 351	489 329	1 125 640	90 795	256 587	–1 192 010	–396 820	–87 912	–452 682	–213 413	–41 183
June	1 975 163	491 988	1 119 958	98 690	264 526	–1 197 299	–379 549	–98 256	–448 623	–227 134	–43 737
2010–2011											
September	1 989 874	497 048	1 136 931	113 374	242 520	–1 206 800	–395 025	–108 533	–447 160	–213 256	–42 827
December	2 003 790	508 658	1 154 078	102 141	238 913	–1 229 559	–407 601	–101 183	–457 208	–221 976	–41 591
March	2 034 906	507 330	1 178 501	94 279	254 796	–1 245 644	–408 390	–93 954	–480 035	–227 527	–35 738
June	2 041 435	515 642	1 163 112	88 555	274 125	–1 243 783	–387 930	–90 084	–482 597	–242 042	–41 130
2011–2012											
September	2 092 262	526 369	1 178 995	90 023	296 875	–1 243 980	–371 062	–106 880	–460 834	–260 343	–44 861

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

**2.11****BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

RATIOS TO GDP(b)					RATIOS TO GOODS AND SERVICES CREDITS			
Period	Current account	Goods and services—Credits	Goods and services—Debits	Income	Net international investment position—Net foreign equity	Net international investment position—Net foreign debt	Net investment income—Net foreign equity	Net investment income—Net foreign debt
ANNUAL (PER CENT)								
2008–2009	–3.0	22.7	–22.1	–3.5	6.2	50.0	–4.5	–10.5
2009–2010	–4.3	19.6	–20.0	–3.9	7.1	53.0	–8.7	–10.5
2010–2011	–2.4	21.2	–19.8	–3.8	8.0	49.0	–8.8	–8.7
QUARTERLY (PER CENT)								
2009–2010								
September	–4.6	18.8	–19.8	–3.5	9.4	50.0	–6.6	–11.4
December	–6.0	18.5	–20.0	–4.4	9.1	52.6	–11.7	–11.5
March	–5.3	19.0	–19.9	–4.4	8.0	53.0	–11.4	–10.9
June	–1.6	22.0	–20.1	–3.4	7.1	53.0	–6.0	–8.6
2010–2011								
September	–2.1	21.5	–19.8	–3.8	8.0	51.0	–8.3	–8.7
December	–2.4	21.1	–19.4	–4.1	9.3	47.8	–10.0	–9.1
March	–3.2	20.5	–19.9	–3.8	8.0	49.2	–9.3	–9.0
June	–1.9	21.8	–20.0	–3.6	8.0	49.0	–7.6	–8.1
2011–2012								
September	–1.5	22.4	–20.5	–3.4	7.6	52.1	–7.4	–7.4

(a) Derived from current original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<b>Total</b>
<b>EXPORTS (\$ MILLION)</b>										
2008–09	21 286	39 325	24 043	3 192	52 768	8 549	19 274	8 126	11 600	<b>230 829</b>
2009–10	19 859	46 518	15 920	2 719	37 069	8 027	16 494	6 851	9 546	<b>200 720</b>
2010–11	24 706	64 858	17 863	3 257	46 968	7 691	22 556	9 109	9 055	<b>245 731</b>
<b>IMPORTS (\$ MILLION)</b>										
2008–09	43 640	37 044	45 402	1 424	17 842	7 050	6 523	4 089	25 334	<b>219 485</b>
2009–10	41 092	36 374	38 489	1 129	17 779	7 004	7 049	3 416	21 856	<b>203 590</b>
2010–11	39 393	41 109	38 514	1 153	16 694	7 363	6 985	3 616	23 226	<b>214 081</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2008–09	-22 354	2 281	-21 358	1 768	34 926	1 500	12 751	4 037	-13 734	<b>11 344</b>
2009–10	-21 232	10 144	-22 569	1 590	19 290	1 022	9 444	3 435	-12 310	<b>-2 870</b>
2010–11	-14 687	23 750	-20 651	2 105	30 274	327	15 570	5 493	-14 171	<b>31 650</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2009–2010										
September	-4 719	953	-6 361	290	4 544	433	1 947	828	-2 833	<b>-3 415</b>
December	-5 834	626	-6 633	371	4 103	211	2 097	616	-3 144	<b>-6 189</b>
March	-4 283	2 336	-6 554	502	3 900	248	2 131	529	-3 283	<b>-2 394</b>
June	-6 396	6 228	-3 021	427	6 744	130	3 269	1 462	-3 051	<b>9 128</b>
2010–2011										
September	-3 391	4 792	-5 706	521	7 859	220	3 720	1 564	-3 504	<b>7 724</b>
December	-4 886	5 810	-4 566	586	6 893	204	4 207	1 191	-3 600	<b>6 622</b>
March	-2 943	5 576	-5 702	437	6 597	-58	4 118	1 222	-3 461	<b>5 481</b>
June	-3 467	7 571	-4 678	560	8 924	-39	3 526	1 515	-3 605	<b>11 822</b>
2011–2012										
September	-4 340	8 712	-5 505	404	8 471	153	4 396	1 487	-4 049	<b>10 313</b>

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.13****MERCHANDISE TRADE SHARES, By selected countries and country groups(a) . .**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>
<b>ANNUAL EXPORTS (PER CENT)</b>									
2008–09	9.2	17.0	10.4	1.4	22.9	3.7	8.3	3.5	5.0
2009–10	9.9	23.2	7.9	1.4	18.5	4.0	8.2	3.4	4.8
2010–11	10.1	26.4	7.3	1.3	19.1	3.1	9.2	3.7	3.7
<b>QUARTERLY EXPORTS (PER CENT)</b>									
2009–2010									
September	11.0	21.8	7.0	1.3	19.0	4.5	8.0	3.5	5.4
December	10.4	22.6	7.2	1.4	18.4	4.4	8.1	3.2	4.9
March	10.8	22.8	5.9	1.6	18.3	4.0	8.1	3.1	4.9
June	8.0	25.0	10.7	1.1	18.3	3.3	8.6	3.8	4.1
2010–2011									
September	10.4	25.2	6.9	1.4	20.0	3.3	8.8	4.1	3.7
December	8.8	27.6	8.1	1.4	18.7	3.4	9.7	3.4	3.6
March	11.0	26.3	6.1	1.2	18.9	3.0	10.0	3.6	3.9
June	10.1	26.5	7.9	1.3	18.8	2.8	8.3	3.7	3.6
2011–2012									
September	10.5	27.8	7.8	1.0	19.5	3.0	8.4	3.5	3.7
<b>ANNUAL IMPORTS (PER CENT)</b>									
2008–09	19.9	16.9	20.7	0.6	8.1	3.2	3.0	1.9	11.5
2009–10	20.2	17.9	18.9	0.6	8.7	3.4	3.5	1.7	10.7
2010–11	18.4	19.2	18.0	0.5	7.8	3.4	3.3	1.7	10.8
<b>QUARTERLY IMPORTS (PER CENT)</b>									
2009–2010									
September	19.7	18.4	19.3	0.6	8.5	3.3	3.5	1.6	10.7
December	20.2	18.8	18.8	0.6	8.5	3.5	3.2	1.6	10.3
March	19.0	16.8	19.1	0.5	9.4	3.3	3.3	1.9	11.4
June	21.8	17.4	18.4	0.5	8.5	3.6	3.8	1.6	10.7
2010–2011									
September	18.1	19.9	18.4	0.6	8.4	3.4	3.3	1.8	10.6
December	18.8	20.3	17.4	0.5	8.4	3.4	3.3	1.7	10.6
March	18.0	18.2	17.9	0.5	8.0	3.5	3.0	1.6	11.1
June	18.8	18.3	18.3	0.5	6.4	3.5	3.6	1.7	11.1
2011–2012									
September	19.5	18.1	18.2	0.5	8.7	3.3	2.5	1.7	11.0

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.14****MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<b><i>Total ASEAN</i></b>
<b>EXPORTS (\$ MILLION)</b>							
2008–09	4 295	3 730	1 409	5 522	4 951	1 234	<b>21 286</b>
2009–10	4 329	3 133	1 092	5 046	4 704	1 408	<b>19 859</b>
2010–11	4 780	4 059	1 484	5 464	6 952	1 801	<b>24 706</b>
<b>IMPORTS (\$ MILLION)</b>							
2008–09	5 039	8 335	605	13 445	10 749	4 402	<b>43 640</b>
2009–10	4 685	8 504	461	10 899	12 444	3 110	<b>41 092</b>
2010–11	5 751	8 814	442	11 409	9 118	2 668	<b>39 393</b>
<b>EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)</b>							
2008–09	-744	-4 605	804	-7 923	-5 799	-3 168	<b>-22 354</b>
2009–10	-356	-5 371	631	-5 853	-7 740	-1 702	<b>-21 232</b>
2010–11	-971	-4 756	1 042	-5 944	-2 166	-866	<b>-14 687</b>
<b>EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)</b>							
2009–2010							
September	-185	-933	166	-997	-2 100	-405	<b>-4 719</b>
December	-66	-1 508	175	-1 813	-2 088	-332	<b>-5 834</b>
March	-110	-1 204	121	-1 208	-1 250	-459	<b>-4 283</b>
June	5	-1 726	170	-1 835	-2 302	-505	<b>-6 396</b>
2010–2011							
September	-107	-1 393	199	-871	-614	-346	<b>-3 391</b>
December	-618	-1 138	296	-1 853	-983	-287	<b>-4 886</b>
March	-194	-972	320	-1 532	-336	-29	<b>-2 943</b>
June	-52	-1 253	227	-1 689	-233	-204	<b>-3 467</b>
2011–2012							
September	69	-760	221	-2 552	-507	-358	<b>-4 340</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services*, Australia, (cat. no. 5368.0)

**2.15****MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2008–09	20.2	17.5	6.6	25.9	23.3	5.8
2009–10	21.8	15.8	5.5	25.4	23.7	7.1
2010–11	19.3	16.4	6.0	22.1	28.1	7.3
QUARTERLY EXPORTS (PER CENT)						
2009–2010						
September	19.9	16.1	5.5	29.4	21.4	6.9
December	23.5	14.7	6.0	26.1	21.5	7.5
March	20.7	14.9	4.8	23.1	29.6	6.3
June	23.2	17.4	5.7	22.9	22.2	7.7
2010–2011						
September	20.0	17.0	5.0	24.4	27.1	5.8
December	19.0	17.4	7.6	18.4	28.4	8.4
March	16.7	15.0	6.8	21.8	31.1	8.0
June	21.5	16.5	4.9	23.2	26.2	7.1
2011–2012						
September	21.5	15.6	4.5	24.1	25.7	8.0
ANNUAL IMPORTS (PER CENT)						
2008–09	11.5	19.1	1.4	30.8	24.6	10.1
2009–10	11.4	20.7	1.1	26.5	30.3	7.6
2010–11	14.6	22.4	1.1	29.0	23.1	6.8
QUARTERLY IMPORTS (PER CENT)						
2009–2010						
September	12.2	17.9	1.1	25.4	32.5	7.7
December	11.3	20.8	1.1	28.8	29.3	6.5
March	12.3	21.0	1.3	25.4	29.4	8.3
June	10.0	22.8	1.0	26.2	30.0	7.8
2010–2011						
September	14.2	25.3	1.3	24.9	24.0	7.3
December	16.0	20.2	1.1	27.7	24.5	7.2
March	13.5	20.8	1.1	31.5	24.7	5.8
June	14.6	23.2	1.0	32.0	19.5	6.7
2011–2012						
September	13.0	16.3	1.0	37.0	20.5	8.1

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.16****MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b) .....

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<i>Total European Union</i>
<b>EXPORTS (\$ MILLION)</b>								
2008–09	1 303	1 721	2 197	1 556	3 202	566	11 509	<b>24 043</b>
2009–10	1 081	1 121	1 654	948	2 058	441	7 211	<b>15 920</b>
2010–11	1 325	1 123	2 115	1 274	3 024	496	6 604	<b>17 863</b>
<b>IMPORTS (\$ MILLION)</b>								
2008–09	1 746	4 653	11 106	5 338	1 771	2 441	9 024	<b>45 402</b>
2009–10	1 599	3 885	10 718	4 814	1 360	2 084	5 759	<b>38 489</b>
2010–11	1 668	3 798	10 247	4 845	1 385	2 316	5 985	<b>38 514</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>								
2008–09	-443	-2 932	-8 909	-3 783	1 431	-1 875	2 484	<b>-21 358</b>
2009–10	-518	-2 764	-9 064	-3 866	698	-1 643	1 452	<b>-22 569</b>
2010–11	-343	-2 675	-8 132	-3 571	1 640	-1 820	619	<b>-20 651</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>								
2009–2010								
September	-213	-827	-2 279	-997	102	-397	-13	<b>-6 361</b>
December	-191	-740	-2 455	-956	36	-463	-57	<b>-6 633</b>
March	-100	-661	-2 143	-1 023	140	-407	-701	<b>-6 554</b>
June	-13	-537	-2 186	-891	420	-376	2 223	<b>-3 021</b>
2010–2011								
September	-84	-782	-2 206	-975	401	-360	12	<b>-5 706</b>
December	-118	-670	-2 096	-874	345	-510	973	<b>-4 566</b>
March	-149	-661	-1 759	-892	303	-532	-519	<b>-5 702</b>
June	7	-562	-2 071	-829	590	-418	152	<b>-4 678</b>
2011–2012								
September	-116	-733	-2 338	-1 016	490	-440	378	<b>-5 505</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.17****MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
<b>ANNUAL EXPORTS (PER CENT)</b>							
2008–09	5.4	7.2	9.1	6.5	13.3	2.4	47.9
2009–10	6.8	7.0	10.4	6.0	12.9	2.8	45.3
2010–11	7.4	6.3	11.8	7.1	16.9	2.8	37.0
<b>QUARTERLY EXPORTS (PER CENT)</b>							
2009–2010							
September	6.5	5.5	11.7	7.3	13.7	3.5	42.8
December	7.0	8.6	10.5	7.1	12.6	1.6	41.9
March	10.5	10.9	12.7	7.1	16.8	2.6	28.7
June	5.3	5.4	8.7	4.2	11.1	3.1	55.2
2010–2011							
September	7.5	5.9	10.4	7.0	17.3	4.5	35.1
December	6.1	5.4	10.0	7.3	13.9	1.4	48.2
March	8.1	7.3	18.5	7.8	19.2	1.0	27.0
June	8.2	6.8	10.5	6.7	18.1	3.9	34.4
2011–2012							
September	4.9	5.1	12.2	6.6	16.8	2.8	40.8
<b>ANNUAL IMPORTS (PER CENT)</b>							
2008–09	3.8	10.2	24.5	11.8	3.9	5.4	19.9
2009–10	4.2	10.1	27.8	12.5	3.5	5.4	15.0
2010–11	4.3	9.9	26.6	12.6	3.6	6.0	15.5
<b>QUARTERLY IMPORTS (PER CENT)</b>							
2009–2010							
September	4.4	10.5	27.7	12.8	3.6	5.3	14.7
December	4.3	10.3	28.1	11.9	3.9	5.2	14.7
March	4.2	10.3	26.8	13.1	3.4	5.1	16.0
June	3.7	9.3	28.8	12.2	3.2	6.0	14.5
2010–2011							
September	4.1	10.3	26.5	12.7	3.4	5.5	15.0
December	4.4	9.8	27.2	13.0	3.6	6.1	14.9
March	4.7	10.0	26.2	12.7	3.9	6.2	15.8
June	4.2	9.3	26.5	11.9	3.5	6.3	16.5
2011–2012							
September	3.5	9.2	27.4	12.6	3.9	5.4	16.9

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)



## CHAPTER 3

## CONSUMPTION AND INVESTMENT .....

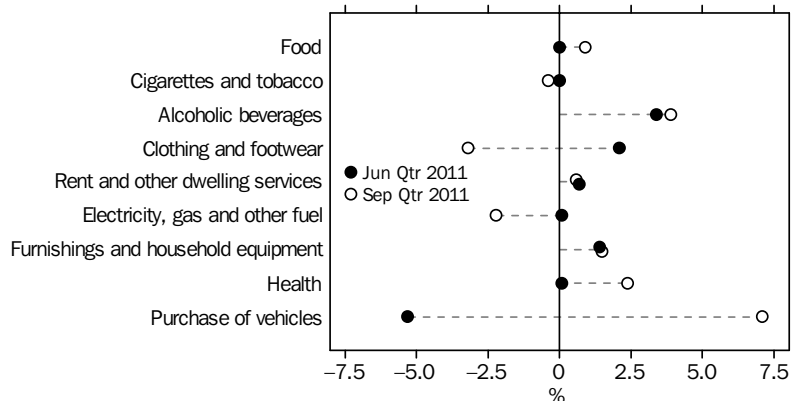
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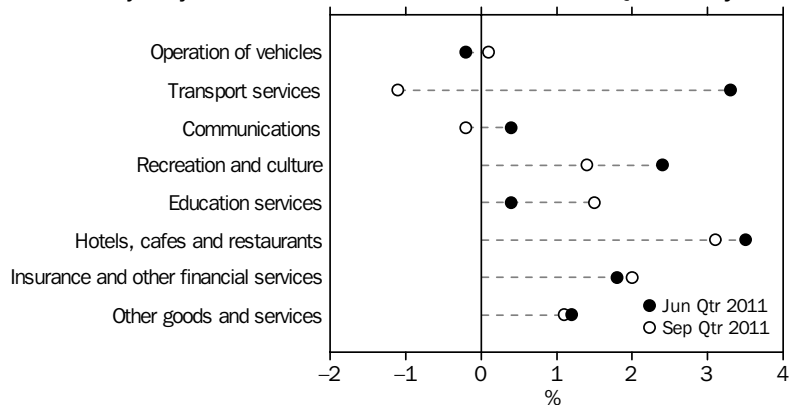
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## GRAPHS

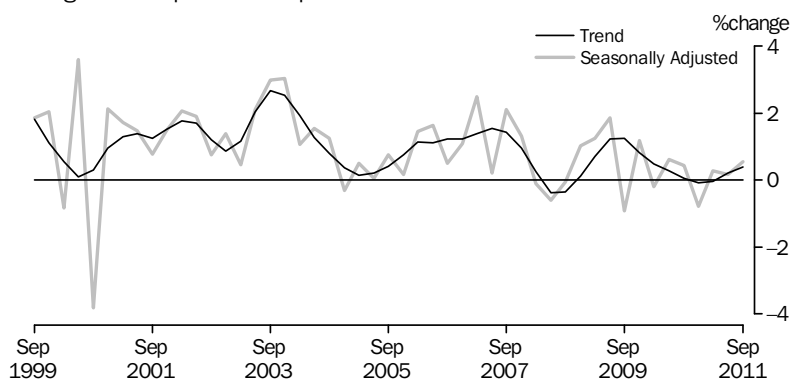
HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain volume measures—Percentage change from previous qtr

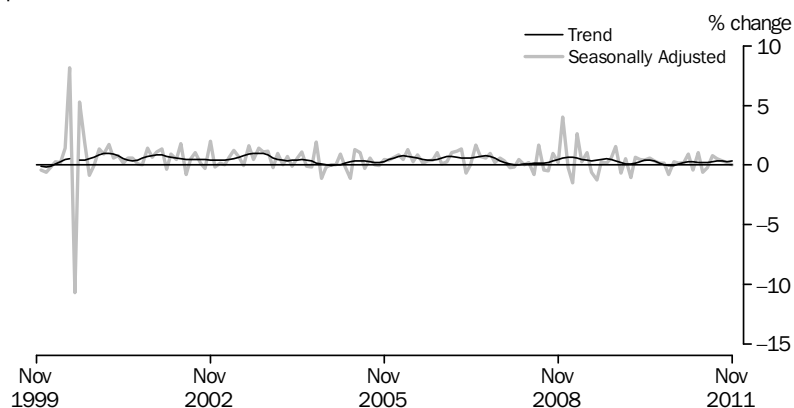


Reference Year 2009–10

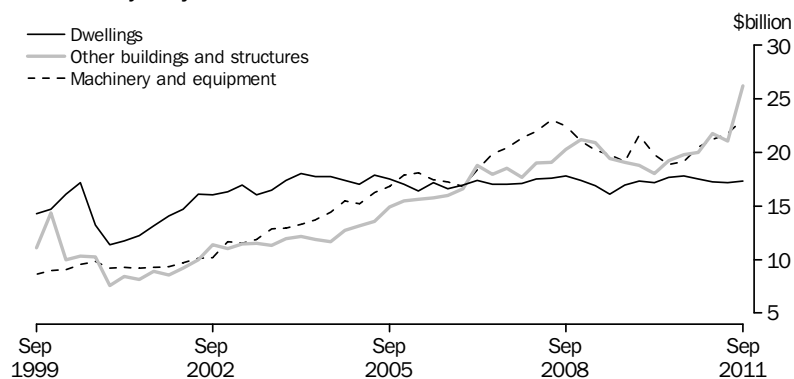
Source: Retail Trade, Australia (cat. no. 8501.0)

GRAPHS *continued*

## RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



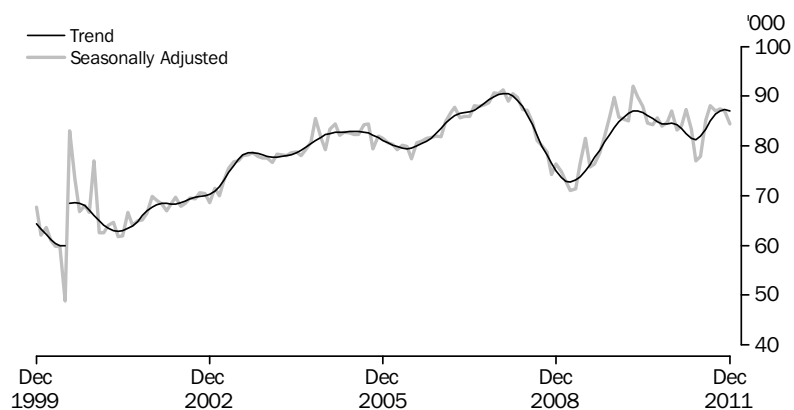
Source: Retail Trade, Australia (cat. no. 8501.0)

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)  
Seasonally adjusted—Chain volume measures

(a) Reference year 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

## NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, Australia, (cat. no. 9314.0)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2008–09	72 449	11 595	13 247	24 265	125 158	15 562	33 498	39 489	18 939
2009–10	73 942	11 408	13 434	25 270	128 751	15 294	34 018	41 284	20 448
2010–11	75 017	11 260	13 745	25 923	132 475	15 991	34 846	42 492	20 748
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	2.6	–3.6	1.7	3.1	2.6	2.2	0.1	4.8	–15.4
2009–10	2.1	–1.6	1.4	4.1	2.9	–1.7	1.6	4.5	8.0
2010–11	1.5	–1.3	2.3	2.6	2.9	4.6	2.4	2.9	1.5
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	18 451	2 865	3 396	6 222	34 963	3 832	8 320	10 118	4 743
December	18 614	2 828	3 364	6 235	35 179	3 784	8 536	10 339	5 016
March	18 345	2 848	3 341	6 345	35 399	3 748	8 526	10 280	5 031
June	18 532	2 868	3 333	6 469	35 628	3 931	8 636	10 546	5 658
2010–2011									
September	18 639	2 798	3 332	6 493	35 864	3 946	8 657	10 443	5 376
December	18 646	2 830	3 431	6 503	36 096	4 013	8 590	10 568	5 170
March	18 865	2 816	3 432	6 396	36 329	4 014	8 737	10 735	5 238
June	18 867	2 816	3 550	6 531	36 568	4 018	8 861	10 745	4 963
2011–2012									
September	19 032	2 805	3 689	6 323	36 799	3 930	8 998	10 999	5 318
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	1.0	0.7	–0.3	2.0	0.6	4.9	1.3	2.6	12.5
2010–2011									
September	0.6	–2.4	0.0	0.4	0.7	0.4	0.2	–1.0	–5.0
December	0.0	1.1	3.0	0.2	0.6	1.7	–0.8	1.2	–3.8
March	1.2	–0.5	0.0	–1.6	0.6	0.0	1.7	1.6	1.3
June	0.0	0.0	3.4	2.1	0.7	0.1	1.4	0.1	–5.3
2011–2012									
September	0.9	–0.4	3.9	–3.2	0.6	–2.2	1.5	2.4	7.1

(a) Reference year 2009–10

Source: Australian National Accounts: National Income,  
Expenditure and Product, (cat. no. 5206.0)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Commun- ications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2008-09	33 308	20 398	18 177	74 186	27 586	48 356	59 703	40 814	<b>694 585</b>
2009-10	33 075	20 256	18 309	76 765	28 366	49 220	61 681	42 188	<b>712 181</b>
2010-11	33 368	22 755	18 602	79 937	29 466	51 283	64 350	43 655	<b>734 496</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008-09	-5.1	-2.7	3.4	-0.1	3.1	-0.9	-4.2	1.3	<b>0.1</b>
2009-10	-0.7	-0.7	0.7	3.5	2.8	1.8	3.3	3.4	<b>2.5</b>
2010-11	0.9	12.3	1.6	4.1	3.9	4.2	4.3	3.5	<b>3.1</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2009-2010									
September	8 385	4 963	4 571	18 988	7 033	11 954	15 294	11 879	<b>175 975</b>
December	8 340	4 994	4 571	18 989	7 117	12 443	15 348	11 998	<b>177 700</b>
March	8 186	5 047	4 567	19 136	7 088	12 466	15 613	12 075	<b>178 038</b>
June	8 164	5 252	4 600	19 651	7 128	12 356	15 427	12 289	<b>180 469</b>
2010-2011									
September	8 132	5 432	4 596	19 822	7 193	12 559	15 750	12 429	<b>181 463</b>
December	8 297	5 640	4 610	19 824	7 292	12 835	15 999	12 389	<b>182 734</b>
March	8 479	5 746	4 689	19 905	7 476	12 725	16 158	12 445	<b>184 187</b>
June	8 459	5 937	4 707	20 385	7 505	13 164	16 442	12 591	<b>186 111</b>
2011-2012									
September	8 466	5 872	4 699	20 678	7 619	13 577	16 763	12 727	<b>188 293</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009-2010									
June	-0.3	4.0	0.7	2.7	0.6	-0.9	-1.2	1.8	<b>1.4</b>
2010-2011									
September	-0.4	3.4	-0.1	0.9	0.9	1.6	2.1	1.1	<b>0.6</b>
December	2.0	3.8	0.3	0.0	1.4	2.2	1.6	-0.3	<b>0.7</b>
March	2.2	1.9	1.7	0.4	2.5	-0.9	1.0	0.5	<b>0.8</b>
June	-0.2	3.3	0.4	2.4	0.4	3.5	1.8	1.2	<b>1.0</b>
2011-2012									
September	0.1	-1.1	-0.2	1.4	1.5	3.1	2.0	1.1	<b>1.2</b>

(a) Reference year 2009-10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**3.2****RETAIL TRADE, By industry group(a)—Chain volume measures(a)**

<i>Period</i>	<i>Food retailing</i>	<i>Department stores</i>	<i>Clothing, footwear and personal accessory retailing</i>	<i>Household goods retailing</i>	<i>Other retailing</i>	<i>Cafes, restaurants and takeaway food services</i>	<i>Total</i>
<b>ANNUAL (\$ MILLION)</b>							
2008–09	93 201.9	18 833.1	19 106.8	42 123.0	32 365.8	28 095.7	<b>233 769.0</b>
2009–10	95 326.8	18 707.4	19 305.2	42 563.3	32 812.4	30 418.8	<b>239 133.9</b>
2010–11	94 780.2	18 650.6	18 930.5	43 557.2	33 681.7	31 182.9	<b>240 783.1</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>							
2008–09	2.5	0.8	3.9	–0.7	4.9	–2.2	<b>1.6</b>
2009–10	2.3	–0.7	1.0	1.0	1.4	8.3	<b>2.3</b>
2010–11	–0.6	–0.3	–1.9	2.3	2.6	2.5	<b>0.7</b>
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>							
2009–2010							
September	23 793.8	4 615.5	4 860.2	10 415.9	8 153.5	7 348.9	<b>59 222.1</b>
December	23 957.6	4 670.5	4 872.3	10 635.9	8 209.3	7 647.7	<b>59 922.3</b>
March	23 737.7	4 753.4	4 765.9	10 627.1	8 260.7	7 672.3	<b>59 812.1</b>
June	23 837.7	4 668.0	4 806.8	10 884.3	8 189.0	7 750.0	<b>60 177.4</b>
2010–2011							
September	23 641.4	4 678.6	4 817.6	10 750.8	8 374.7	8 146.0	<b>60 441.4</b>
December	23 638.9	4 638.1	4 707.2	10 998.0	8 291.7	7 735.5	<b>59 972.6</b>
March	23 781.8	4 680.5	4 701.9	10 858.4	8 450.8	7 686.3	<b>60 137.5</b>
June	23 718.0	4 653.4	4 703.9	10 950.0	8 564.5	7 615.2	<b>60 231.6</b>
2011–2012							
September	24 053.3	4 547.2	4 329.4	11 116.2	8 776.1	7 708.2	<b>60 568.4</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>							
2009–2010							
June	0.4	–1.8	0.9	2.4	–0.9	1.0	<b>0.6</b>
2010–2011							
September	–0.8	0.2	0.2	–1.2	2.3	5.1	<b>0.4</b>
December	0.0	–0.9	–2.3	2.3	–1.0	–5.0	<b>–0.8</b>
March	0.6	0.9	–0.1	–1.3	1.9	–0.6	<b>0.3</b>
June	–0.3	–0.6	0.0	0.8	1.3	–0.9	<b>0.2</b>
2011–2012							
September	1.4	–2.3	–8.0	1.5	2.5	1.2	<b>0.6</b>

(a) Reference year 2009–10

Source: *Retail Trade, Australia* (cat. no. 8501.0)

**3.3****RETAIL TURNOVER, By industry group**

<i>Period</i>	<i>Food retailing</i>	<i>Household goods retailing</i>	<i>Clothing, footwear and personal accessory retailing</i>	<i>Department stores</i>	<i>Other retailing</i>	<i>Cafes, restaurants and takeaway food services</i>	<i>Total</i>
ANNUAL (\$ MILLION)							
2008–09	91 591.5	42 222.1	18 976.2	18 671.7	31 928.2	27 208.1	<b>230 597.8</b>
2009–10	95 326.8	42 563.2	19 305.2	18 707.4	32 812.4	30 418.8	<b>239 133.9</b>
2010–11	98 318.9	42 868.4	19 262.5	18 454.8	34 350.3	32 091.7	<b>245 346.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	7.4	0.1	4.3	3.1	5.3	2.9	<b>4.6</b>
2009–10	4.1	0.8	1.7	0.2	2.8	11.8	<b>3.7</b>
2010–11	3.1	0.7	–0.2	–1.4	4.7	5.5	<b>2.6</b>
TREND (\$ MILLION)							
2010–2011							
September	8 075.9	3 575.5	1 613.6	1 543.8	2 830.7	2 716.7	<b>20 356.0</b>
October	8 095.3	3 576.1	1 603.4	1 540.4	2 831.6	2 695.5	<b>20 342.3</b>
November	8 129.1	3 575.1	1 594.9	1 537.0	2 830.0	2 668.6	<b>20 335.1</b>
December	8 173.1	3 571.4	1 591.0	1 536.7	2 832.3	2 647.4	<b>20 352.8</b>
January	8 219.1	3 566.0	1 592.6	1 538.1	2 841.5	2 637.5	<b>20 396.1</b>
February	8 259.7	3 559.4	1 597.2	1 539.0	2 858.7	2 637.4	<b>20 452.8</b>
March	8 293.1	3 555.1	1 598.9	1 537.7	2 882.2	2 640.7	<b>20 509.0</b>
April	8 321.7	3 556.5	1 593.2	1 532.6	2 908.0	2 645.1	<b>20 558.0</b>
May	8 349.2	3 565.1	1 579.0	1 523.8	2 933.2	2 652.3	<b>20 603.1</b>
June	8 378.4	3 579.9	1 561.0	1 513.1	2 955.1	2 665.4	<b>20 652.9</b>
2011–2012							
July	8 413.2	3 596.9	1 542.5	1 502.4	2 972.6	2 682.3	<b>20 709.9</b>
August	8 450.5	3 616.3	1 527.8	1 493.1	2 985.8	2 700.6	<b>20 774.2</b>
September	8 484.4	3 638.3	1 519.0	1 485.6	2 995.8	2 718.7	<b>20 841.8</b>
October	8 514.2	3 659.5	1 513.5	1 479.3	3 002.8	2 735.5	<b>20 904.1</b>
November	8 544.5	3 681.3	1 512.4	1 476.8	3 009.8	2 751.0	<b>20 974.0</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2010–2011							
March	0.4	–0.1	0.1	–0.1	0.8	0.1	<b>0.3</b>
April	0.3	0.0	–0.4	–0.3	0.9	0.2	<b>0.2</b>
May	0.3	0.2	–0.9	–0.6	0.9	0.3	<b>0.2</b>
June	0.3	0.4	–1.1	–0.7	0.7	0.5	<b>0.2</b>
2011–2012							
July	0.4	0.5	–1.2	–0.7	0.6	0.6	<b>0.3</b>
August	0.4	0.5	–1.0	–0.6	0.4	0.7	<b>0.3</b>
September	0.4	0.6	–0.6	–0.5	0.3	0.7	<b>0.3</b>
October	0.4	0.6	–0.4	–0.4	0.2	0.6	<b>0.3</b>
November	0.4	0.6	–0.1	–0.2	0.2	0.6	<b>0.3</b>

Source: Retail Trade, Australia (cat. no. 8501.0)

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						CHANGES IN INVENTORIES		
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2008–09	68 275	81 802	83 523	na	na	16 268	<b>284 483</b>	–827	na
2009–10	69 077	75 159	79 391	na	na	18 010	<b>276 406</b>	–5 544	na
2010–11	69 726	82 612	82 584	na	na	15 209	<b>286 607</b>	1 700	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	–1.5	10.1	–3.7	na	na	–15.6	<b>0.2</b>	na	na
2009–10	1.2	–8.1	–4.9	na	na	10.7	<b>–2.8</b>	na	na
2010–11	0.9	9.9	4.0	na	na	–15.5	<b>3.7</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	16 961	19 059	19 165	na	na	4 662	<b>68 445</b>	–1 341	na
December	17 299	18 832	21 601	na	na	4 468	<b>70 806</b>	–1 119	na
March	17 150	18 056	19 758	na	na	4 452	<b>68 116</b>	–824	na
June	17 667	19 211	18 867	na	na	4 427	<b>69 039</b>	–2 259	na
2010–2011									
September	17 835	19 766	19 137	na	na	4 073	<b>69 836</b>	–860	na
December	17 490	20 005	20 519	na	na	3 706	<b>70 757</b>	344	na
March	17 248	21 764	21 184	na	na	3 727	<b>73 078</b>	49	na
June	17 153	21 077	21 745	na	na	3 704	<b>72 935</b>	2 221	na
2011–2012									
September	17 312	26 226	23 139	na	na	3 729	<b>79 846</b>	–1 527	na
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	3.0	6.4	–4.5	na	na	–0.6	<b>1.4</b>	na	na
2010–2011									
September	1.0	2.9	1.4	na	na	–8.0	<b>1.2</b>	na	na
December	–1.9	1.2	7.2	na	na	–9.0	<b>1.3</b>	na	na
March	–1.4	8.8	3.2	na	na	0.6	<b>3.3</b>	na	na
June	–0.6	–3.2	2.6	na	na	–0.6	<b>–0.2</b>	na	na
2011–2012									
September	0.9	24.4	6.4	na	na	0.7	<b>9.5</b>	na	na

na not available

(a) Reference year 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset-Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2008–2009	55 599	57 602	37 978	12 681	62 542	113 201	54 678	56 015	37 649	12 625	60 454	110 681
2009–2010	51 913	55 191	35 184	11 743	60 178	107 105	51 913	55 191	35 184	11 743	60 178	107 105
2010–2011	66 444	53 297	47 247	12 343	60 151	119 741	65 301	56 653	47 266	12 705	61 984	121 954
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–2009	25.5	9.6	30.1	2.8	13.1	16.9	20.8	5.3	23.2	–3.1	10.1	12.4
2009–2010	–6.6	–4.2	–7.4	–7.4	–3.8	–5.4	–5.1	–1.5	–6.5	–7.0	–0.5	–3.2
2010–2011	28.0	–3.4	34.3	5.1	0.0	11.8	25.8	2.6	34.3	8.2	3.0	13.9
SEASONALLY ADJUSTED (\$ MILLION)												
2009–2010												
September	12 383	13 816	8 353	2 784	15 061	26 198	12 385	13 467	8 278	2 751	14 809	25 851
December	12 573	14 915	8 512	3 076	15 899	27 488	12 581	14 877	8 482	3 071	15 901	27 461
March	13 389	13 593	8 956	2 736	15 290	26 982	13 344	13 658	8 946	2 754	15 300	26 995
June	13 677	12 848	9 443	3 102	13 980	26 525	13 603	13 189	9 477	3 167	14 167	26 797
2010–2011												
September	15 636	12 614	10 767	2 871	14 613	28 251	15 395	13 055	10 727	2 928	14 795	28 451
December	15 260	13 346	10 571	3 063	14 972	28 606	14 985	14 045	10 570	3 150	15 310	29 030
March	16 902	13 759	11 898	3 089	15 674	30 661	16 584	14 684	11 896	3 187	16 185	31 268
June	18 830	13 575	14 082	3 310	15 013	32 405	18 337	14 869	14 073	3 440	15 693	33 205
2011–2012												
September	22 103	14 336	17 266	3 628	15 546	36 439	21 480	15 809	17 183	3 776	16 330	37 289
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2009–2010												
June	2.1	–5.5	5.4	13.4	–8.6	–1.7	1.9	–3.4	5.9	15.0	–7.4	–0.7
2010–2011												
September	14.3	–1.8	14.0	–7.4	4.5	6.5	13.2	–1.0	13.2	–7.6	4.4	6.2
December	–2.4	5.8	–1.8	6.7	2.5	1.3	–2.7	7.6	–1.5	7.6	3.5	2.0
March	10.8	3.1	12.5	0.9	4.7	7.2	10.7	4.6	12.5	1.2	5.7	7.7
June	11.4	–1.3	18.4	7.1	–4.2	5.7	10.6	1.3	18.3	7.9	–3.0	6.2
2011–2012												
September	17.4	5.6	22.6	9.6	3.6	12.5	17.1	6.3	22.1	9.8	4.1	12.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2009–10

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset- Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
TREND (\$ MILLION)												
2009-2010												
September	12 722	14 366	8 504	2 941	15 474	26 919	12 743	13 936	8 423	2 893	15 177	26 506
December	12 610	14 221	8 440	2 902	15 454	26 796	12 622	14 122	8 411	2 895	15 394	26 708
March	13 187	13 683	8 954	2 912	15 036	26 903	13 150	13 808	8 952	2 938	15 106	26 992
June	14 082	13 039	9 620	2 942	14 559	27 121	13 971	13 333	9 622	2 992	14 697	27 304
2010-2011												
September	14 885	12 831	10 218	2 962	14 535	27 716	14 690	13 303	10 213	3 030	14 756	27 994
December	15 677	13 164	10 860	3 017	14 964	28 841	15 406	13 859	10 854	3 100	15 312	29 266
March	17 096	13 563	12 231	3 137	15 293	30 661	16 739	14 523	12 220	3 242	15 795	31 252
June	19 112	13 875	14 273	3 340	15 376	32 989	18 639	15 113	14 246	3 468	16 037	33 748
2011-2012												
September	21 459	14 137	16 639	3 533	15 434	35 605	20 754	15 626	16 596	3 669	16 203	36 513
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2009-2010												
June	6.8	-4.7	7.4	1.0	-3.2	0.8	6.2	-3.4	7.5	1.8	-2.7	1.2
2010-2011												
September	5.7	-1.6	6.2	0.7	-0.2	2.2	5.1	-0.2	6.1	1.3	0.4	2.5
December	5.3	2.6	6.3	1.9	3.0	4.1	4.9	4.2	6.3	2.3	3.8	4.5
March	9.1	3.0	12.6	4.0	2.2	6.3	8.7	4.8	12.6	4.6	3.2	6.8
June	11.8	2.3	16.7	6.5	0.5	7.6	11.4	4.1	16.6	7.0	1.5	8.0
2011-2012												
September	12.3	1.9	16.6	5.8	0.4	7.9	11.3	3.4	16.5	5.8	1.0	8.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2009-10

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5–6 months before period began	ESTIMATE 2 Expected expenditure reported 2–3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2008–2009	90 018	98 175	111 440	113 835	110 272	111 499	113 201
2009–2010	87 972	88 893	99 197	103 716	111 001	108 768	107 105
2010–2011	101 828	106 604	125 543	124 505	129 283	124 103	119 741
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2008–2009	31 717	35 355	43 752	44 901	41 691	38 677	37 978
2009–2010	35 529	34 811	36 940	37 762	41 394	37 366	35 184
2010–2011	49 100	48 839	56 794	54 939	56 944	51 557	47 247
MANUFACTURING (\$ MILLION)							
2008–2009	10 959	11 619	13 224	13 383	11 998	12 356	12 681
2009–2010	11 450	10 342	11 306	12 287	12 258	11 781	11 743
2010–2011	10 820	12 534	14 044	13 603	12 897	12 490	12 343
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2008–2009	47 343	51 201	54 465	55 551	56 583	60 465	62 542
2009–2010	40 993	43 740	50 951	53 667	57 349	59 620	60 178
2010–2011	41 908	45 231	54 705	55 963	59 443	60 056	60 151
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2008–2009	47 008	51 908	60 727	61 044	59 194	55 719	55 599
2009–2010	47 758	47 893	53 611	54 357	57 819	54 649	51 913
2010–2011	63 535	65 383	77 919	76 027	76 825	70 779	66 444
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2008–2009	43 010	46 267	50 713	52 791	51 078	55 779	57 602
2009–2010	40 214	41 000	45 586	49 359	53 182	54 118	55 191
2010–2011	38 292	41 221	47 624	48 478	52 458	53 324	53 297

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, (cat. no. 5625.0)

**3.7**

## BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (a)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2008–09	10 971	49 051	47 392	29 933	1 757	139 105	10 502	48 070	49 404	30 132	1 792	141 092
2009–10	11 670	47 743	45 249	31 438	2 025	138 126	10 454	47 144	50 558	31 113	1 986	142 361
2010–11	13 226	49 982	46 462	32 338	2 474	144 481	10 375	47 565	51 662	31 086	2 314	144 079
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	18.9	–1.6	–0.4	–2.9	18.7	0.0	6.4	–5.2	0.4	–1.5	5.1	–1.5
2009–10	6.4	–2.7	–4.5	5.0	27.1	–0.7	–0.5	–1.9	2.3	3.3	16.1	0.9
2010–11	13.3	4.7	2.7	2.9	67.6	4.6	–0.8	0.9	2.2	–0.1	53.8	1.2
SEASONALLY ADJUSTED (\$ MILLION)												
2009–2010												
September	10 961	46 053	49 389	30 604	1 758	138 764	11 616	45 899	51 179	30 665	1 789	142 331
December	11 138	45 942	46 752	30 592	1 793	136 218	11 772	46 905	50 582	30 689	1 797	142 932
March	11 385	45 907	48 335	31 012	1 973	138 611	11 504	45 945	52 262	30 970	1 945	143 829
June	11 651	47 428	46 338	32 103	2 034	139 554	10 731	46 841	50 813	31 771	1 995	143 290
2010–2011												
September	11 745	48 378	45 694	31 871	2 174	139 861	9 977	47 515	50 103	31 589	2 104	142 430
December	10 635	48 558	45 544	32 123	2 186	139 046	9 446	47 721	50 597	31 759	2 087	142 797
March	11 873	49 372	46 615	32 282	2 307	142 450	9 606	47 463	51 037	31 403	2 182	142 837
June	13 195	49 641	47 357	32 964	2 481	145 638	10 648	47 285	52 011	31 688	2 321	145 083
2011–2012												
September	13 674	49 457	46 864	32 415	2 412	144 822	10 589	47 299	51 098	31 183	2 245	143 558
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED												
2009–2010												
June	2.3	3.3	–4.1	3.5	9.0	0.7	–6.7	1.9	–2.8	2.6	5.8	–0.4
2010–2011												
September	0.8	2.0	–1.4	–0.7	17.9	0.2	–7.0	1.4	–1.4	–0.6	14.3	–0.6
December	–9.5	0.4	–0.3	0.8	–0.5	–0.6	–5.3	0.4	1.0	0.5	–2.5	0.3
March	11.6	1.7	2.4	0.5	31.3	2.4	1.7	–0.5	0.9	–1.1	29.8	0.0
June	11.1	0.5	1.6	2.1	13.3	2.2	10.8	–0.4	1.9	0.9	9.9	1.6
2011–2012												
September	3.6	–0.4	–1.0	–1.7	–5.2	–0.6	–0.6	0.0	–1.8	–1.6	–6.3	–1.1

(a) Reference year 2009–10

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**3.7****BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS** *continued*

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(a)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2009–2010												
September	11 007	46 583	48 397	30 508	1 765	138 261	11 472	46 644	50 586	30 643	1 789	142 330
December	11 151	45 892	47 849	30 707	1 829	137 427	11 730	46 261	51 167	30 734	1 833	142 905
March	11 386	46 331	47 347	31 193	1 937	138 194	11 436	46 364	51 412	31 103	1 916	143 408
June	11 583	47 345	46 517	31 704	2 061	139 210	10 736	46 850	50 969	31 505	2 007	143 229
2010–2011												
September	11 704	48 180	45 888	31 998	2 137	139 907	9 965	47 332	50 498	31 692	2 068	142 711
December	11 931	48 813	45 814	32 192	2 181	140 931	9 607	47 637	50 549	31 681	2 127	142 759
March	12 419	49 222	46 458	32 400	2 367	142 866	9 837	47 515	51 117	31 575	2 196	143 393
June	13 049	49 501	46 962	32 606	2 408	144 526	10 280	47 358	51 466	31 471	2 254	143 970
2011–2012												
September	13 714	49 674	47 279	32 697	2 449	145 814	10 739	47 233	51 581	31 318	2 296	144 310
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND												
2009–2010												
June	1.7	2.2	–1.8	1.6	12.7	0.7	–6.1	1.0	–0.9	1.3	7.0	–0.1
2010–2011												
September	1.0	1.8	–1.4	0.9	9.9	0.5	–7.2	1.0	–0.9	0.6	8.8	–0.4
December	1.9	1.3	–0.2	0.6	7.2	0.7	–3.6	0.6	0.1	0.0	12.6	0.0
March	4.1	0.8	1.4	0.6	29.5	1.4	2.4	–0.3	1.1	–0.3	11.8	0.4
June	5.1	0.6	1.1	0.6	4.4	1.2	4.5	–0.3	0.7	–0.3	8.0	0.4
2011–2012												
September	5.1	0.3	0.7	0.3	3.9	0.9	4.5	–0.3	0.2	–0.5	4.6	0.2

(a) Reference year 2009–10

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**3.8****NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2008–09	542 775	176 059	205 859	924 693	na	na	na	na	na	na	na	na
2009–10	582 079	216 229	214 965	1 013 273	na	na	na	na	na	na	na	na
2010–11	566 256	230 647	203 739	1 000 642	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	–14.1	–16.5	–8.7	–13.4	na	na	na	na	na	na	na	na
2009–10	7.2	22.8	4.4	9.6	na	na	na	na	na	na	na	na
2010–11	–2.7	6.7	–5.2	–1.2	na	na	na	na	na	na	na	na
MONTHLY												
2010–2011												
October	45 268	19 348	16 309	80 925	47 041	20 476	16 389	83 907	47 763	19 901	16 775	84 439
November	49 405	20 806	17 131	87 342	48 324	19 760	16 657	84 741	47 956	19 573	16 903	84 432
December	51 039	18 555	16 993	86 587	51 372	18 099	17 566	87 037	48 094	19 272	17 183	84 548
January	43 539	17 032	13 013	73 584	47 645	18 512	17 053	83 209	47 916	18 942	17 430	84 288
February	45 455	18 916	16 525	80 896	46 948	19 309	17 688	83 946	47 375	18 571	17 510	83 457
March	50 228	23 066	20 690	93 984	47 503	21 362	18 451	87 317	46 689	18 292	17 393	82 373
April	41 565	17 054	15 595	74 214	47 137	19 102	17 204	83 444	46 066	18 272	17 161	81 498
May	42 577	17 121	17 703	77 401	43 653	16 942	16 319	76 914	45 750	18 551	16 971	81 272
June	54 322	21 518	20 317	96 157	44 895	17 211	15 823	77 929	45 861	19 152	16 974	81 987
2011–2012												
July	45 701	19 383	15 907	80 991	46 903	20 857	17 503	85 263	46 275	20 012	17 130	83 418
August	48 423	22 111	17 548	88 082	47 586	22 883	17 562	88 032	46 773	20 976	17 317	85 065
September	47 700	20 778	18 341	86 819	47 060	21 854	18 140	87 054	47 183	21 802	17 402	86 387
October	47 536	20 400	17 260	85 196	48 441	21 603	17 390	87 434	47 374	22 380	17 286	87 041
November	46 712	24 182	17 760	88 654	46 615	22 961	17 372	86 948	47 422	22 787	17 031	87 240
December	45 764	22 367	14 328	82 459	46 596	22 582	15 225	84 403	47 258	22 987	16 701	86 947
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2010–2011												
April	–17.2	–26.1	–24.6	–21.0	–0.8	–10.6	–6.8	–4.4	–1.3	–0.1	–1.3	–1.1
May	2.4	0.4	13.5	4.3	–7.4	–11.3	–5.1	–7.8	–0.7	1.5	–1.1	–0.3
June	27.6	25.7	14.8	24.2	2.8	1.6	–3.0	1.3	0.2	3.2	0.0	0.9
2011–2012												
July	–15.9	–9.9	–21.7	–15.8	4.5	21.2	10.6	9.4	0.9	4.5	0.9	1.7
August	6.0	14.1	10.3	8.8	1.5	9.7	0.3	3.2	1.1	4.8	1.1	2.0
September	–1.5	–6.0	4.5	–1.4	–1.1	–4.5	3.3	–1.1	0.9	3.9	0.5	1.6
October	–0.3	–1.8	–5.9	–1.9	2.9	–1.1	–4.1	0.4	0.4	2.6	–0.7	0.8
November	–1.7	18.5	2.9	4.1	–3.8	6.3	–0.1	–0.6	0.1	1.8	–1.5	0.2
December	–2.0	–7.5	–19.3	–7.0	0.0	–1.6	–12.4	–2.9	–0.3	0.9	–1.9	–0.3

na not available

r revised

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

Source: Sales of New Motor Vehicle, Australia, (cat. no. 9314.0)

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

## CHAPTER 4

## PRODUCTION .....

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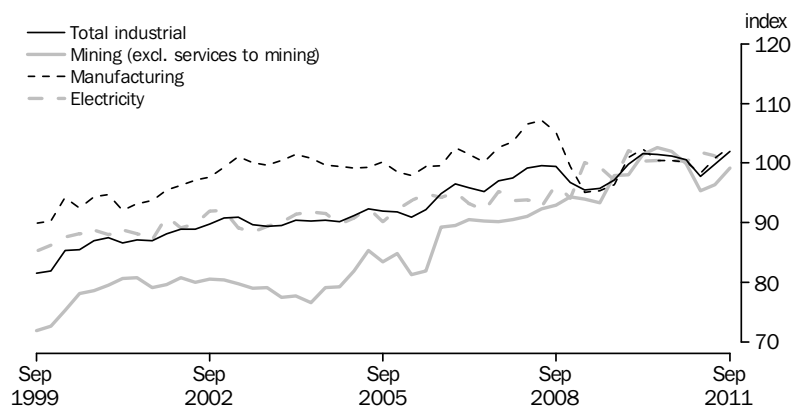
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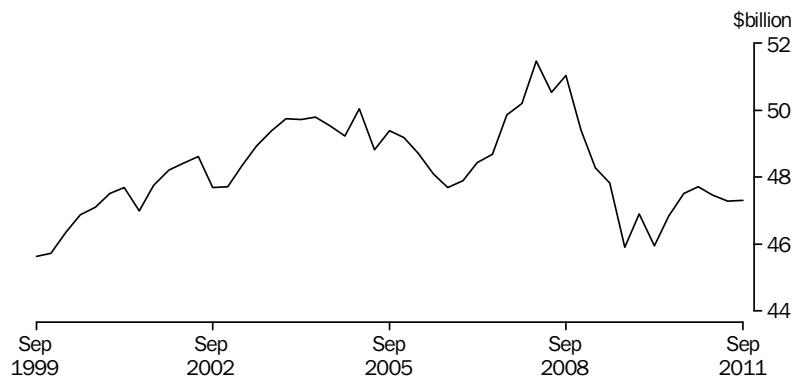
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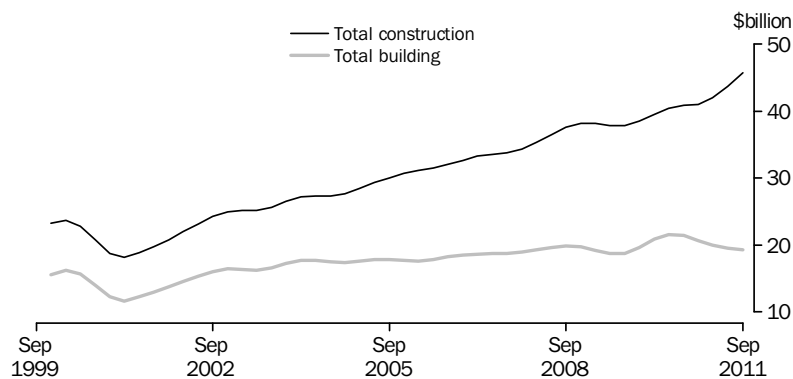
## INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2009–10 = 100.0



## MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



## CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend





## 4.1

## INDEXES OF INDUSTRIAL PRODUCTION, By industry

## SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas, water and waste services	Total indus- trial (a)	Food, beve- rages and toba- cco	Textile, cloth- ing and other manu- factur- ing	Wood and paper prod- ucts	Printing and recorded media	Petrol- eum, coal, chemical and rubber products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment
ANNUAL (2009-10 = 100.0)												
2008-2009	93.7	97.4	98.8	<b>96.9</b>	93.5	121.6	96.5	104.5	96.6	101.9	103.3	94.4
2009-2010	100.0	100.0	100.0	<b>100.0</b>	100.0	100.1	100.0	100.1	100.0	100.0	100.0	100.0
2010-2011	98.4	100.9	100.0	<b>99.9</b>	98.5	93.0	97.9	100.4	100.6	97.0	106.4	98.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008-2009	3.0	3.7	-5.9	<b>-1.4</b>	-3.2	-10.3	-7.6	-17.5	-10.0	-0.6	-3.1	-5.6
2009-2010	6.7	2.7	1.2	<b>3.2</b>	7.0	-17.7	3.6	-4.2	3.5	-1.9	-3.2	5.9
2010-2011	-1.6	0.9	0.0	<b>-0.1</b>	-1.5	-7.1	-2.1	0.3	0.6	-3.0	6.4	-1.6
SEASONALLY ADJUSTED (2009-10 = 100.0)												
2009-2010												
September	97.9	96.4	97.1	<b>97.1</b>	99.2	102.0	93.6	96.3	97.2	99.1	94.0	93.7
December	98.0	100.9	102.1	<b>99.8</b>	98.9	103.7	101.6	103.6	99.5	101.1	97.9	105.9
March	101.5	102.3	100.3	<b>101.6</b>	103.8	95.7	106.7	100.9	105.1	97.4	104.9	97.2
June	102.6	100.4	100.5	<b>101.4</b>	98.0	98.6	98.2	99.1	98.2	102.3	103.2	103.1
2010-2011												
September	101.9	100.4	100.5	<b>101.2</b>	99.3	95.3	100.4	98.7	98.2	99.5	105.9	100.5
December	99.9	100.2	100.3	<b>100.6</b>	98.6	94.3	98.0	97.8	102.1	97.1	104.2	100.7
March	95.4	98.3	101.8	<b>97.8</b>	95.9	85.5	95.5	104.5	100.7	97.5	102.5	98.9
June	96.4	100.8	101.2	<b>99.8</b>	99.9	96.8	97.4	100.4	101.3	93.8	112.9	93.3
2011-2012												
September	99.1	102.7	99.1	<b>102.0</b>	97.0	91.0	96.7	106.8	102.7	93.9	117.9	101.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2009-2010												
June	1.1	-1.9	0.2	<b>-0.2</b>	-5.6	3.0	-8.0	-1.8	-6.6	5.0	-1.6	6.1
2010-2011												
September	-0.7	0.0	0.0	<b>-0.2</b>	1.3	-3.3	2.2	-0.4	0.0	-2.7	2.6	-2.5
December	-2.0	-0.2	-0.2	<b>-0.6</b>	-0.7	-1.0	-2.4	-0.9	4.0	-2.4	-1.6	0.2
March	-4.5	-1.9	1.5	<b>-2.8</b>	-2.7	-9.3	-2.6	6.9	-1.4	0.4	-1.6	-1.8
June	1.0	2.5	-0.6	<b>2.0</b>	4.2	13.2	2.0	-3.9	0.6	-3.8	10.1	-5.7
2011-2012												
September	2.8	1.9	-2.1	<b>2.2</b>	-2.9	-6.0	-0.7	6.4	1.4	0.1	4.4	8.8

(a) Total industrial production describes the sum of the three groups:  
Mining excluding services to mining, manufacturing and electricity, gas,  
water and waste services.

Source: Australian National Accounts: National Income, Expenditure and  
Product, (cat. no. 5206.0)

**4.2****LIVESTOCK PRODUCTS, Selected indicators**

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)		
	Wool receivals(a)	Red meat	Chicken meat(c)	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	'000	'000	tonnes	tonnes
ANNUAL							
2008–09	370 601	3 081 798	832 457	4 064	856	1 356 873	13 316
2009–10	352 736	3 014 347	834 408	3 055	907	1 246 422	13 647
2010–11	368 325	2 990 051	1 014 977	2 909	755	1 277 186	12 643
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	–9.1	–3.0	4.4	–0.1	20.1	0.3	0.4
2009–10	–4.8	–2.2	0.2	–24.8	6.0	–8.1	2.5
2010–11	4.4	–0.8	21.6	–4.8	–16.8	2.5	–7.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
2009–2010							
September	86 361	784 748	203 737	802	259	316 284	3 540
December	93 501	733 326	202 863	1 030	261	334 076	3 778
March	85 396	727 650	209 447	708	203	259 207	2 993
June	85 899	769 797	218 686	515	184	336 854	3 335
2010–2011							
September	85 503	755 754	251 062	865	217	324 527	3 572
December	92 380	755 931	254 560	875	218	353 099	3 415
March	101 908	740 177	256 663	547	142	278 494	2 823
June	86 596	738 385	252 775	622	179	321 067	2 832
2011–2012							
September	82 160	752 022	253 606	633	141	333 165	3 307
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2009–2010							
June	0.6	5.8	4.4	–27.3	–9.3	30.0	11.4
2010–2011							
September	–0.5	–1.8	14.8	67.9	17.5	–3.7	7.1
December	8.0	0.0	1.4	1.1	0.6	8.8	–4.4
March	10.3	–2.1	0.8	–37.5	–34.8	–21.1	–17.3
June	–15.0	–0.2	–1.5	13.8	26.0	15.3	0.3
2011–2012							
September	–5.1	1.8	0.3	1.7	–21.3	3.8	16.8

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

**4.3****MANUFACTURING PRODUCTION, Selected indicators**

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement (’000 tonnes)</i>	<i>Ready mixed concrete (’000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
<b>ANNUAL</b>						
2007–08	1 459	9 839	26 573	231 995	872	1 677
2008–09	1 369	9 107	23 895	238 951	886	1 712
2009–10	1 424	8 903	23 065	232 081	903	1 695
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>						
2007–08	–7.1	4.9	6.6	2.7	3.1	–1.7
2008–09	–6.1	–7.4	–10.1	3.0	1.5	2.1
2009–10	4.0	–2.2	–3.5	–2.9	2.0	–1.0
<b>ORIGINAL</b>						
2007–2008						
June	371	2 558	7 032	56 660	229	390
2008–2009						
September	367	2 612	6 924	64 067	249	410
December	385	2 373	6 419	59 045	203	488
March	320	1 963	5 146	58 368	196	415
June	298	2 160	5 407	57 471	238	398
2009–2010						
September	375	2 325	5 969	58 394	252	419
December	335	2 273	5 905	57 336	210	488
March	332	1 904	5 268	58 309	205	414
June	382	2 401	5 923	58 041	236	374
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>						
2008–2009						
March	–16.8	–17.3	–19.8	–1.1	–3.3	–14.9
June	–6.9	10.1	5.1	–1.5	21.4	–4.1
2009–2010						
September	25.9	7.6	10.4	1.6	6.0	5.1
December	–10.7	–2.3	–1.1	–1.8	–16.6	16.6
March	–0.8	–16.2	–10.8	1.7	–2.6	–15.1
June	14.8	26.1	12.4	–0.5	15.4	–9.7

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

**4.4****MANUFACTURERS' SALES AND INVENTORIES**

	SALES		INVENTORIES (a)		
		Chain Volume Measures (reference year 2009–10)		Chain Volume Measures (reference year 2009–10)	Inventories to sales ratio(b)
Period	Current Price		Current Price		
ANNUAL (\$ MILLION)					
2008–09	387 413	385 272	49 051	48 070	0.53
2009–10	376 976	376 976	47 743	47 144	0.52
2010–11	366 441	355 420	49 982	47 565	0.54
SEASONALLY ADJUSTED (\$ MILLION)					
2009–2010					
September	93 227	93 329	46 053	45 899	0.49
December	94 632	96 311	45 942	46 905	0.49
March	98 123	97 540	45 907	45 945	0.47
June	91 117	89 919	47 428	46 841	0.52
2010–2011					
September	90 417	89 122	48 378	47 515	0.54
December	90 773	89 116	48 558	47 721	0.53
March	92 133	88 457	49 372	47 463	0.54
June	93 165	88 705	49 641	47 285	0.53
2011–2012					
September	94 045	89 844	49 457	47 299	0.53

(a) As at end of period.

(b) Current price series. Annual inventories are as at the end of period.

Source: *Business Indicators, Australia* (cat. no. 5676.0)

## 4.5

## PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected .....

	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2008–09	519.0	438.1	185.3	297.3	10.1	773.5	2 223.1	492.3	3 318.4	3 810.8
2009–10	457.2	575.4	169.0	321.1	10.3	699.6	2 232.5	748.6	2 745.6	3 494.1
2010–11	669.4	652.1	213.9	519.7	8.9	887.7	2 951.3	756.5	2 559.0	3 315.4
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2009–2010										
September	97.9	133.4	53.9	82.1	2.7	187.4	557.4	148.7	649.0	797.7
December	115.8	145.5	49.1	84.7	1.0	182.8	578.8	212.3	614.7	827.0
March	107.5	130.8	23.7	60.4	np	133.7	459.3	178.4	685.1	863.5
June	135.9	165.7	42.4	94.0	np	195.7	637.1	209.2	796.7	1 005.9
2010–2011										
September	157.2	160.3	58.6	85.1	np	206.0	669.4	210.5	639.9	850.4
December	162.8	167.3	65.3	r122.3	np	203.8	r724.4	206.4	643.2	849.6
March	156.5	146.4	43.4	r109.6	0.6	193.7	r650.1	153.2	612.9	766.1
June	192.9	178.2	46.6	202.7	np	284.3	907.4	186.4	662.9	849.3
2011–2012										
September	204.5	184.2	54.0	227.4	np	309.2	983.4	248.6	531.6	780.2
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2008–2009										
Jun half	np	np	np	np	np	np	939.8	248.3	1 336.2	1 584.5
2009–2010										
Dec half	np	np	np	np	np	np	1 023.7	373.6	1 496.3	1 870.0
Jun half	np	np	np	np	np	np	1 180.5	460.3	1 161.7	1 622.0
2010–2011										
Dec half	np	np	np	np	np	np	1 309.5	378.6	1 329.0	1 707.6
Jun half	np	np	np	np	np	np	1 414.3	403.7	1 183.7	1 587.3
2011–2012										
Dec half	np	np	np	np	np	np	1 813.2	456.1	1 104.9	1 561.0

np not available for publication but included in totals where applicable, unless otherwise indicated

r revised

Source: Mineral and Petroleum Exploration, Australia, (cat. no. 8412.0)

## 4.6

## PRODUCTION OF SELECTED MINERALS

Period										METALLIC CONTENT(b)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Gas(a)	Crude oil	Uranium		Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes		'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL															
2008–09	64 055	339.7	15 169	353.2	3 730	41 499	26 950	10 311		890	218	596	185	4 045	1 411
2009–10	67 810	365.9	11 138	423.4	5 795	49 121	25 583	7 156		819	240	617	160	19 829	1 362
2010–11	68 514	327.5	8 027	450.0	6 784	53 355	24 793	7 322		952	265	697	194	18 410	1 479
QUARTERLY															
2009–2010															
September	16 437	94.7	2 334	107.0	1 441	11 110	6 290	2 685		214	54	150	40	5 185	369
December	17 415	94.0	3 559	107.8	1 376	10 931	5 953	1 638		212	61	147	41	5 208	273
March	17 092	84.2	2 573	103.4	1 623	12 381	6 065	1 142		184	59	147	39	4 763	336
June	16 541	92.9	2 672	105.2	1 355	12 101	7 252	1 683		207	65	172	39	4 673	385
2010–2011															
September	17 504	92.7	2 471	109.1	1 798	14 176	7 246	2 008		236	68	186	44	4 610	368
December	17 398	85.8	2 283	115.7	1 698	13 153	6 443	2 209		244	68	207	48	4 600	391
March	16 431	70.1	1 667	104.6	1 448	12 352	5 324	1 668		232	63	140	47	4 600	337
June	17 189	78.9	1 607	120.6	1 840	13 675	5 780	1 184		239	66	164	54	4 600	384
2011–2012															
September	18 008	87.4	2 335	130.8	1 806	13 261	5 749	2 070		244	65	157	55	3 100	401

(a) Includes methane, ethane and coal seam gas.

(b) Total metallic content of minerals produced.

Source: Resources and Energy Statistics – Bureau of Resources and Energy Economics, BREE.

## 4.7 BUILDING APPROVALS, Number and value .....

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2008–09	92 160	93 938	128 601	<b>133 088</b>	32 220	5 692	37 912	68 714
2009–10	111 399	114 977	156 069	<b>171 429</b>	40 441	6 483	46 924	86 833
2010–11	97 754	99 720	157 625	<b>164 109</b>	40 892	6 709	47 600	76 022
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2008–09	-14.4	-14.2	-18.8	<b>-18.2</b>	-17.9	-6.8	-16.4	-16.7
2009–10	20.9	22.4	21.4	<b>28.8</b>	25.5	13.9	23.8	26.4
2010–11	-12.2	-13.3	1.0	<b>-4.3</b>	1.1	3.5	1.4	-12.5
SEASONALLY ADJUSTED								
2010–2011								
September	8 299	8 455	12 826	<b>13 451</b>	3 298	553	3 851	6 339
October	8 377	8 570	14 248	<b>15 023</b>	3 733	618	4 351	6 792
November	8 266	8 439	13 474	<b>14 085</b>	3 545	548	4 093	6 468
December	8 300	8 466	14 252	<b>14 967</b>	3 650	578	4 227	6 925
January	8 121	8 221	13 234	<b>13 584</b>	3 401	511	3 912	5 600
February	8 142	8 313	12 207	<b>12 554</b>	3 157	556	3 713	6 240
March	8 069	8 201	13 113	<b>13 579</b>	3 399	555	3 954	7 622
April	7 782	7 885	13 319	<b>13 539</b>	3 383	573	3 956	6 112
May	7 859	7 988	12 200	<b>12 458</b>	3 168	565	3 733	5 912
June	7 650	7 802	11 911	<b>12 233</b>	3 096	534	3 630	5 867
2011–2012								
July	7 617	7 720	11 862	<b>12 354</b>	3 010	545	3 555	5 536
August	7 590	7 740	13 311	<b>13 742</b>	3 491	543	4 033	6 361
September	7 637	7 755	11 487	<b>11 715</b>	3 015	536	3 551	5 434
October	7 127	7 232	10 339	<b>10 539</b>	2 811	553	3 364	5 324
November	7 469	7 584	11 231	<b>11 424</b>	2 734	538	3 272	5 183
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2010–2011								
June	-2.7	-2.3	-2.4	<b>-1.8</b>	-2.3	-5.4	-2.8	-0.8
2011–2012								
July	-0.4	-1.1	-0.4	<b>1.0</b>	-2.8	2.0	-2.1	-5.6
August	-0.4	0.3	12.2	<b>11.2</b>	16.0	-0.4	13.4	14.9
September	0.6	0.2	-13.7	<b>-14.8</b>	-13.6	-1.2	-12.0	-14.6
October	-6.7	-6.7	-10.0	<b>-10.0</b>	-6.8	3.1	-5.3	-2.0
November	4.8	4.9	8.6	<b>8.4</b>	-2.7	-2.7	-2.7	-2.6
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2010–2011								
June	-1.1	-1.1	-1.1	<b>-0.9</b>	-0.7	-0.6	-0.7	-1.3
2011–2012								
July	-1.1	-1.1	-1.6	<b>-1.6</b>	-1.3	-0.8	-1.2	-1.9
August	-1.0	-1.0	-2.2	<b>-2.3</b>	-2.0	-0.6	-1.8	-2.1
September	-1.0	-1.0	-2.4	<b>-2.6</b>	-2.5	-0.3	-2.1	-2.2
October	-0.8	-0.9	-2.4	<b>-2.7</b>	-2.8	-0.1	-2.4	-2.3
November	-0.8	-0.8	-1.8	<b>-2.2</b>	-2.6	0.1	-2.1	-2.2

Source: Building Approvals, Australia, (cat. no. 8731.0)

**4.8****BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential building	Total buildings
ANNUAL								
2008–09	90 514	91 953	127 923	131 681	33 918	6 455	28 032	68 259
2009–10	108 756	112 141	150 929	165 549	40 686	6 975	38 657	86 317
2010–11	95 144	97 099	149 873	157 541	40 308	7 085	28 895	76 289
SEASONALLY ADJUSTED								
2009–2010								
September	25 034	25 674	33 372	35 022	8 455	1 618	9 819	19 915
December	28 835	29 712	39 007	41 146	10 139	1 818	11 830	23 826
March	28 187	29 159	38 955	45 106	10 643	1 749	8 796	21 162
June	26 784	27 692	39 664	45 735	11 449	1 791	8 212	21 415
2010–2011								
September	25 361	26 051	37 814	40 348	10 339	1 764	7 867	19 970
December	23 622	24 041	36 658	38 546	10 076	1 806	6 639	18 521
March	23 220	23 647	38 248	39 923	10 203	1 733	6 834	18 770
June	22 823	23 222	37 034	38 262	9 690	1 782	7 556	19 027
2011–2012								
September	22 182	22 510	34 584	35 483	9 040	1 711	6 550	17 301

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2009–10

Source: *Dwelling Unit Commencements, Australia* (cat. no. 8750.0) and *Building Activity, Australia* (cat. no. 8752.0)



**4.9****VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2008–09	26 205.4	26 597.3	11 416.3	38 039.5	7 006.3	25 175.1	32 515.2	69 472.8	77 509.6
2009–10	27 118.6	27 823.0	11 374.5	39 197.4	6 877.9	20 677.3	34 902.3	64 531.5	80 977.6
2010–11	26 110.2	26 715.3	13 263.8	39 979.1	7 200.8	19 656.9	34 153.5	64 103.8	81 333.3
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	6 633.3	6 770.3	2 701.5	9 470.5	1 645.7	5 036.9	7 498.2	15 841.9	18 589.3
December	6 624.7	6 782.3	2 599.9	9 375.4	1 702.8	5 153.8	8 382.8	15 867.1	19 461.0
March	6 671.1	6 868.7	2 837.8	9 707.8	1 756.5	5 217.6	9 378.4	16 042.3	20 861.9
June	7 189.6	7 401.6	3 235.3	10 643.8	1 772.9	5 269.0	9 642.8	16 780.3	22 065.4
2010–2011									
September	6 589.9	6 768.4	3 310.5	10 078.8	1 767.8	5 147.8	9 527.1	16 151.5	21 373.7
December	6 570.2	6 723.5	3 333.3	10 056.7	1 778.5	4 852.6	8 756.5	15 908.5	20 591.7
March	6 523.5	6 648.9	3 483.3	10 132.3	1 795.3	4 767.6	7 994.9	16 071.1	19 922.5
June	6 426.6	6 574.5	3 136.7	9 711.2	1 859.2	4 889.0	7 875.0	15 972.7	19 445.5
2011–2012									
September	6 316.3	6 400.6	3 127.5	9 528.1	1 855.9	5 259.0	8 088.8	16 285.6	19 472.7

(a) Reference year 2009–10

Source: Building Activity, Australia (cat. no. 8752.0)

**4.10****CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector		Private sector		Private sector		Private sector		Private sector		Private sector	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
ANNUAL (\$ MILLION)												
2008–09	44 146	45 040	25 175	32 515	69 473	77 510	47 149	74 575	72 361	107 069	116 588	152 094
2009–10	43 854	46 075	20 677	34 902	64 532	80 978	46 324	75 993	67 002	110 895	110 856	156 970
2010–11	44 447	47 180	19 657	34 153	64 104	81 333	54 724	84 711	74 381	118 865	118 828	166 044
SEASONALLY ADJUSTED (\$ MILLION)												
2009–2010												
September	10 808	11 117	5 037	7 498	15 842	18 589	11 770	19 561	16 801	27 039	27 612	38 157
December	10 710	11 077	5 154	8 383	15 867	19 461	11 292	18 491	16 447	26 873	27 158	37 952
March	10 820	11 463	5 218	9 378	16 042	20 862	11 358	18 787	16 579	28 177	27 400	39 647
June	11 515	12 418	5 269	9 643	16 780	22 065	11 905	19 153	17 175	28 806	28 686	41 215
2010–2011												
September	11 004	11 847	5 148	9 527	16 151	21 374	11 742	18 867	16 889	28 394	27 893	40 241
December	11 056	11 835	4 853	8 756	15 909	20 592	13 348	20 572	18 201	29 329	29 257	41 164
March	11 304	11 928	4 768	7 995	16 071	19 922	14 658	22 311	19 426	30 306	30 729	42 234
June	11 084	11 570	4 889	7 875	15 973	19 445	14 976	22 961	19 865	30 836	30 948	42 406
2011–2012												
September	11 027	11 384	5 259	8 089	16 286	19 473	20 118	27 696	25 377	35 785	36 403	47 169
TREND (\$ MILLION)												
2009–2010												
September	10 636	10 925	5 229	7 805	15 871	18 717	11 737	19 114	16 961	26 904	27 607	37 834
December	10 785	11 221	5 111	8 388	15 896	19 607	11 511	18 961	16 621	27 345	27 408	38 569
March	11 004	11 650	5 195	9 196	16 199	20 856	11 371	18 725	16 569	27 928	27 570	39 579
June	11 141	11 962	5 230	9 628	16 371	21 599	11 591	18 797	16 823	28 433	27 962	40 393
2010–2011												
September	11 189	12 055	5 093	9 400	16 281	21 457	12 247	19 431	17 341	28 835	28 528	40 887
December	11 158	11 933	4 896	8 762	16 053	20 694	12 991	20 325	17 887	29 087	29 044	41 019
March	11 139	11 770	4 840	8 218	15 979	19 990	14 402	22 000	19 232	30 210	30 371	41 980
June	11 134	11 627	4 943	7 948	16 077	19 575	16 390	24 155	21 327	32 098	32 462	43 724
2011–2012												
September	11 066	11 426	5 135	7 891	16 200	19 303	18 545	26 355	23 809	34 371	34 875	45 796

(a) Reference year 2009–10

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

<i>Period</i>	<i>For the private sector</i>	<i>For the public sector</i>	<i>Total</i>	<i>By the public sector</i>	<b><i>Total</i></b>	<i>Total for the public sector(b)</i>
ORIGINAL (\$ MILLION)						
2008–09	47 149	14 277	61 426	13 134	<b>74 575</b>	27 411
2009–10	46 324	14 749	61 073	14 920	<b>75 993</b>	29 668
2010–11	54 724	15 234	69 958	14 753	<b>84 711</b>	29 987

ORIGINAL (\$ MILLION)						
2009–2010						
September	11 601	3 900	15 501	3 476	<b>18 976</b>	7 377
December	11 998	3 771	15 769	3 549	<b>19 321</b>	7 321
March	10 252	3 298	13 550	3 642	<b>17 191</b>	6 940
June	12 473	3 779	16 252	4 252	<b>20 505</b>	8 031
2010–2011						
September	11 649	3 595	15 243	3 139	<b>18 382</b>	6 734
December	14 209	3 699	17 908	3 604	<b>21 512</b>	7 303
March	13 206	3 618	16 823	3 527	<b>20 350</b>	7 144
June	15 660	4 323	19 983	4 484	<b>24 467</b>	8 807
2011–2012						
September	20 006	3 823	23 829	3 308	<b>27 138</b>	7 132

SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
September	11 770	3 912	15 681	3 881	<b>19 561</b>	7 793
December	11 292	3 700	14 992	3 499	<b>18 491</b>	7 199
March	11 358	3 543	14 901	3 886	<b>18 787</b>	7 429
June	11 905	3 594	15 499	3 653	<b>19 153</b>	7 247
2010–2011						
September	11 742	3 600	15 342	3 525	<b>18 867</b>	7 125
December	13 348	3 640	16 988	3 584	<b>20 572</b>	7 224
March	14 658	3 875	18 534	3 778	<b>22 311</b>	7 653
June	14 976	4 118	19 094	3 867	<b>22 961</b>	7 985
2011–2012						
September	20 118	3 830	23 948	3 749	<b>27 696</b>	7 579

(a) Reference year 2009–10

Source: *Engineering Construction Activity, Australia*, (cat. no.(b) Includes work done by the private sector for the public sector  
and work done by the public sector.

8762.0)

**4.12****TOURIST ACCOMMODATION (a)**

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2007–08	81 809	87 880	51 878	70.6	58.6	68.5	3 745 827	2 077 391	1 958 073
2008–09	84 365	87 455	53 761	67.5	57.1	65.8	3 610 343	2 079 456	2 037 105
2009–10	86 044	86 857	54 183	68.1	56.5	65.5	3 634 274	2 070 365	2 072 135
ORIGINAL									
2008–09									
March	84 338	87 602	53 793	67.8	56.4	65.5	912 295	505 881	510 608
June	84 365	87 455	53 761	63.2	54.3	60.6	800 255	483 533	455 485
2009–10									
September	84 701	87 077	54 096	67.6	56.6	66.7	883 648	520 772	526 193
December	85 181	87 252	54 001	70.1	57.6	67.5	958 853	530 087	541 600
March	85 883	86 927	54 421	68.8	56.3	66.1	929 735	518 223	526 011
June	86 044	86 857	54 183	65.9	55.4	61.6	862 038	501 283	478 331
2010–11									
September	86 094	86 594	54 473	70.8	58.6	69.2	971 591	555 911	562 682
December	86 489	86 422	54 409	71.8	59.2	68.9	1 042 393	563 366	576 553
March	86 153	86 240	54 736	69.8	57.7	66.3	990 615	539 883	549 109

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

## CHAPTER 5

## PRICES .....

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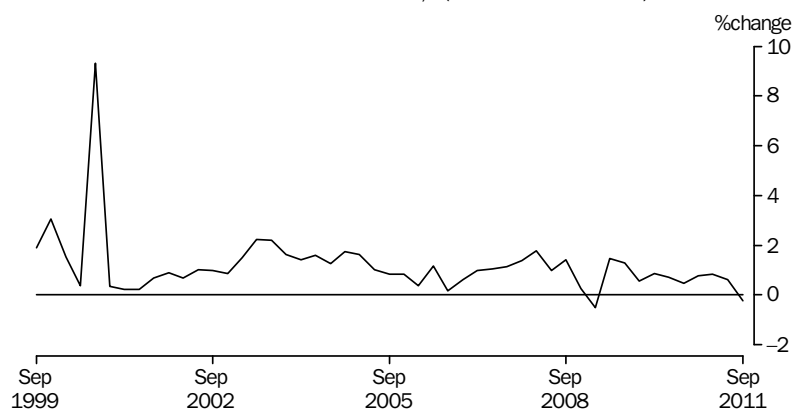
### NOTES

#### USE OF PRICE INDEXES IN CONTRACTS

*Price indexes published by the Australian Bureau of Statistics (ABS) provide summary measures of the movements in various categories of prices over time. They are published primarily for use in Government economic analysis. Price indexes are also often used in contracts by businesses and government to adjust payments and/or charges to take account of changes in categories of prices (Indexation Clauses). Please see publication *Producer Price Indexes, Australia*, (cat. no. 6427.0) for a paper that sets out a range of issues that should be taken into account by parties considering including an Indexation Clause in a contract using an ABS published price index.*

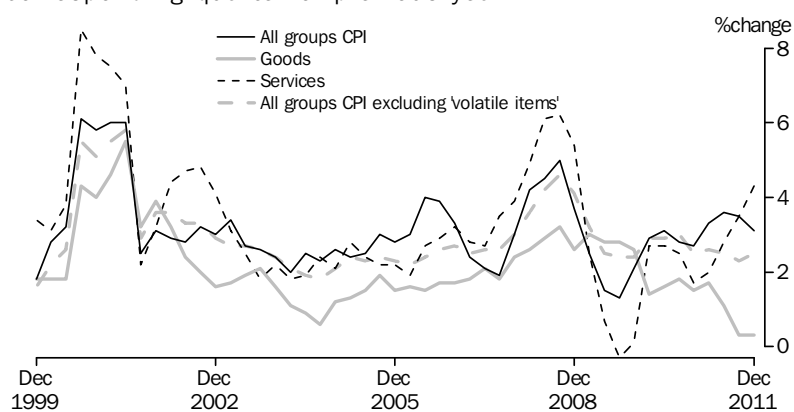
## GRAPHS

## PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



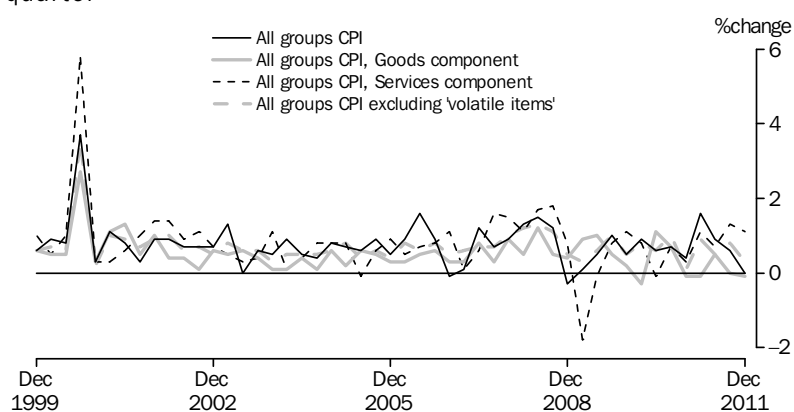
Source: House Price Indexes: Eight Capital Cities (cat. no. 6416.0)

## CONSUMER PRICE INDEX, (from Table 5.13) Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

## CONSUMER PRICE INDEX, (from Table 5.13) Change from previous quarter



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.1****CONSUMER PRICE INDEX, By Group**

Period	Food and non- alcoholic bever- ages	Alcohol and tobacco	Clothing and footwear	Housing	Furnish- ings, household equip- ment and services	Health	Trans- port	Comm- unic- ation	Recre- ation and culture	Edu- cation	Insur- ance and finan- cial services (a)	All groups CPI
ANNUAL (1989-90 = 100.0) (b)												
2008-09	186.5	263.6	110.2	149.0	125.1	245.4	163.7	112.0	137.1	289.1	111.6	166.4
2009-10	189.5	276.3	109.9	157.6	128.0	257.2	164.9	112.4	137.7	305.4	109.3	170.3
2010-11	196.5	303.3	107.7	165.3	127.9	269.0	168.5	112.3	136.1	323.2	112.7	175.6
ORIGINAL (1989-90 = 100.0) (b)												
2009-2010												
December	189.3	270.8	112.3	156.5	128.5	249.3	163.2	112.5	139.5	297.2	108.3	169.5
March	191.3	274.3	107.5	158.8	126.8	261.1	165.3	112.4	138.1	313.7	110.5	171.0
June	190.7	290.6	107.5	159.7	128.0	266.8	166.5	112.3	135.6	313.8	110.7	172.1
2010-2011												
September	189.8	299.5	109.0	163.3	129.0	264.8	165.5	112.0	136.5	314.2	111.2	173.3
December	194.0	301.8	106.9	164.3	128.2	261.7	165.9	112.1	136.8	314.2	110.7	174.0
March	199.6	305.0	106.1	166.4	126.2	271.9	170.3	112.2	136.0	332.2	113.6	176.7
June	202.4	307.0	108.7	167.1	128.1	277.4	172.4	112.7	135.2	332.2	115.4	178.3
2011-2012												
September	201.9	308.6	110.3	170.2	128.4	274.6	172.6	112.7	136.4	332.4	116.2	179.4
December	198.9	311.3	109.7	170.9	128.5	271.2	172.6	113.9	137.5	332.4	116.9	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2010-2011												
September	-0.5	3.1	1.4	2.3	0.8	-0.7	-0.6	-0.3	0.7	0.1	0.5	0.7
December	2.2	0.8	-1.9	0.6	-0.6	-1.2	0.2	0.1	0.2	0.0	-0.4	0.4
March	2.9	1.1	-0.7	1.3	-1.6	3.9	2.7	0.1	-0.6	5.7	2.6	1.6
June	1.4	0.7	2.5	0.4	1.5	2.0	1.2	0.4	-0.6	0.0	1.6	0.9
2011-2012												
September	-0.2	0.5	1.5	1.9	0.2	-1.0	0.1	0.0	0.9	0.1	0.7	0.6
December	-1.5	0.9	-0.5	0.4	0.1	-1.2	0.0	1.1	0.8	0.0	0.6	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2010-2011												
September	1.7	11.2	-2.8	5.2	0.4	5.2	0.6	-0.4	-0.7	5.8	3.4	2.8
December	2.5	11.4	-4.8	5.0	-0.2	5.0	1.7	-0.4	-1.9	5.7	2.2	2.7
March	4.3	11.2	-1.3	4.8	-0.5	4.1	3.0	-0.2	-1.5	5.9	2.8	3.3
June	6.1	5.6	1.1	4.6	0.1	4.0	3.5	0.4	-0.3	5.9	4.2	3.6
2011-2012												
September	6.4	3.0	1.2	4.2	-0.5	3.7	4.3	0.6	-0.1	5.8	4.5	3.5
December	2.5	3.1	2.6	4.0	0.2	3.6	4.0	1.6	0.5	5.8	5.6	3.1

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.2****CONSUMER PRICE INDEX, Special series and All Groups**

ALL GROUPS CPI EXCLUDING —

Period	Food and non- alcoholic beverages	Housing	Health	Transport	Medical and hospital services	All groups— services component	All groups— goods component	Utilities	All groups CPI
ANNUAL (1989–90 = 100.0)									
2008–09	162.6	167.8	162.7	166.9	163.5	172.7	163.0	198.3	166.4
2009–10	166.6	170.2	166.3	171.2	167.1	176.7	166.8	226.9	170.3
2010–11	171.6	174.7	171.4	176.7	172.1	182.2	172.0	251.7	175.6
ORIGINAL (1989–90 = 100.0)									
2009–2010									
December	165.7	169.5	165.7	170.5	166.4	166.0	175.8	223.0	169.5
March	167.2	170.8	167.0	172.0	167.8	167.1	178.1	231.6	171.0
June	168.5	171.9	167.8	172.9	168.7	168.6	178.5	231.6	172.1
2010–2011									
September	170.1	172.4	169.2	174.6	169.9	169.6	180.1	247.7	173.3
December	170.2	173.0	170.0	175.3	170.6	170.4	180.7	248.6	174.0
March	172.3	175.8	172.4	177.7	173.2	173.1	183.3	256.1	176.7
June	173.8	177.6	173.9	179.3	174.7	174.8	184.8	254.5	178.3
2011–2012									
September	175.1	178.1	175.1	180.4	175.8	175.1	187.1	272.8	179.4
December	175.6	177.8	175.2	180.4	175.8	174.0	188.6	273.7	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.9	0.3	0.8	1.0	0.7	0.6	0.9	7.0	0.7
December	0.1	0.3	0.5	0.4	0.4	0.5	0.3	0.4	0.4
March	1.2	1.6	1.4	1.4	1.5	1.6	1.4	3.0	1.6
June	0.9	1.0	0.9	0.9	0.9	1.0	0.8	–0.6	0.9
2011–2012									
September	0.7	0.3	0.7	0.6	0.6	0.2	1.2	7.2	0.6
December	0.3	–0.2	0.1	0.0	0.0	–0.6	0.8	0.3	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
September	3.0	2.2	2.7	3.2	2.7	2.4	3.4	12.0	2.8
December	2.7	2.1	2.6	2.8	2.5	2.7	2.8	11.5	2.7
March	3.1	2.9	3.2	3.3	3.2	3.6	2.9	10.6	3.3
June	3.1	3.3	3.6	3.7	3.6	3.7	3.5	9.9	3.6
2011–2012									
September	2.9	3.3	3.5	3.3	3.5	3.2	3.9	10.1	3.5
December	3.2	2.8	3.1	2.9	3.0	2.1	4.4	10.1	3.1

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**5.3****CHAIN PRICE INDEX, Expenditure on GDP**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	
Period	Households	Government	Private	Public			GDP
ANNUAL (2009–10 = 100.0)							
2008–09	97.5	97.4	100.6	102.2	116.2	112.6	98.8
2009–10	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2010–11	102.6	104.2	100.3	100.2	117.2	97.7	106.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	4.7	3.9	2.5	3.5	20.4	12.0	6.0
2009–10	2.6	2.7	–0.6	–2.1	–14.0	–11.2	1.2
2010–11	2.6	4.2	0.3	0.2	17.3	–2.4	6.1
ORIGINAL (2009–10 = 100.0)							
2009–2010							
September	98.9	97.9	100.1	100.4	95.1	103.2	97.2
December	99.5	99.6	99.9	99.8	93.9	98.4	98.6
March	100.5	99.9	100.1	99.8	98.8	98.4	100.5
June	101.0	102.5	99.9	100.0	112.2	100.0	103.7
2010–2011							
September	101.7	104.2	100.4	100.4	115.4	100.4	104.8
December	101.8	104.3	100.5	100.0	111.6	96.1	104.6
March	103.2	102.8	100.3	99.9	119.0	97.0	106.8
June	103.7	105.5	100.0	100.3	123.0	97.1	108.1
2011–2012							
September	104.4	103.0	99.9	99.4	126.0	97.6	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2009–2010							
June	0.5	2.6	–0.2	0.1	13.5	1.6	3.2
2010–2011							
September	0.7	1.7	0.6	0.4	2.9	0.4	1.0
December	0.1	0.1	0.0	–0.3	–3.3	–4.2	–0.1
March	1.4	–1.5	–0.2	–0.2	6.6	0.9	2.0
June	0.4	2.7	–0.2	0.5	3.4	0.1	1.2
2011–2012							
September	0.7	–2.4	–0.1	–0.9	2.4	0.5	0.7

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2009–10 = 100.0)											
2008–2009	118.1	123.2	116.4	126.8	98.0	113.3	113.2	107.8	116.5	116.5	114.3
2009–2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2010–2011	117.0	120.6	110.7	122.9	102.0	97.0	97.8	96.3	92.3	101.3	93.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–2009	19.6	24.1	2.3	28.1	3.3	11.0	11.5	10.9	13.6	9.0	9.6
2009–2010	–15.3	–18.8	–14.1	–21.1	2.0	–11.8	–11.6	–7.2	–14.2	–14.1	–12.5
2010–2011	17.0	20.6	10.7	22.9	2.0	–3.0	–2.2	–3.7	–7.7	1.3	–6.1
SEASONALLY ADJUSTED (2009–10 = 100.0)											
2009–2010											
September	95.9	94.6	99.7	94.0	99.2	103.3	103.0	102.5	106.2	102.5	105.0
December	94.0	92.3	96.5	91.3	100.0	99.0	99.0	98.1	98.4	100.2	99.0
March	96.4	95.5	98.9	94.9	100.3	98.4	98.4	99.5	98.8	97.6	98.4
June	113.5	117.1	104.1	119.6	100.6	99.9	100.1	100.0	98.1	100.3	98.8
2010–2011											
September	115.6	119.2	103.9	122.5	101.4	99.5	99.7	99.8	98.4	99.7	98.9
December	112.0	114.5	106.2	116.0	101.5	96.0	96.6	95.6	93.3	98.3	93.6
March	116.7	120.2	114.0	121.9	102.2	96.3	97.2	95.3	91.5	101.3	93.0
June	123.6	128.4	117.8	131.3	103.5	96.4	97.9	94.2	88.0	105.7	91.1
2011–2012											
September	126.5	131.4	115.3	134.4	104.3	96.2	97.1	94.0	88.4	103.2	92.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2009–2010											
June	17.8	22.6	5.3	26.0	0.4	1.5	1.7	0.5	–0.7	2.7	0.4
2010–2011											
September	1.9	1.8	–0.2	2.4	0.8	–0.4	–0.5	–0.2	0.3	–0.6	0.2
December	–3.1	–4.0	2.3	–5.3	0.1	–3.5	–3.0	–4.2	–5.2	–1.4	–5.4
March	4.2	5.0	7.4	5.1	0.6	0.3	0.6	–0.3	–1.9	3.1	–0.6
June	5.9	6.8	3.3	7.7	1.3	0.2	0.7	–1.2	–3.9	4.3	–2.0
2011–2012											
September	2.4	2.3	–2.2	2.4	0.8	–0.3	–0.8	–0.1	0.5	–2.4	1.7

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

**5.5****RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2008–09 = 100.0)												
2008–09	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–10	78.0	92.2	92.9	87.8	102.8	103.7	76.9	91.0	91.6	106.7	123.8	124.4
2010–11	100.1	131.4	133.9	106.5	139.1	141.5	99.4	130.6	133.0	114.5	147.7	149.7
ORIGINAL (2008–09 = 100.0)												
2010–2011												
October	92.7	119.7	122.7	100.3	128.6	131.6	91.9	118.7	121.7	113.7	144.2	147.1
November	92.8	121.5	123.9	102.9	133.8	136.4	91.6	120.0	122.5	112.1	144.1	146.4
December	95.5	127.5	127.8	108.5	143.9	144.1	94.0	125.6	125.9	116.2	152.4	152.1
January	99.3	132.1	133.3	116.5	153.9	155.2	97.4	129.6	130.8	120.7	157.7	158.5
February	101.7	135.7	138.3	119.4	158.2	161.1	99.7	133.1	135.7	123.4	161.7	164.2
March	103.8	137.2	141.5	116.5	152.9	157.5	102.4	135.4	139.7	121.5	157.6	161.8
April	104.9	143.7	149.8	111.9	152.2	158.5	104.1	142.7	148.8	118.6	159.5	165.5
May	107.6	148.7	155.2	108.1	148.3	154.6	107.6	148.7	155.3	111.1	150.7	156.6
June	108.3	148.3	154.9	107.2	145.7	152.1	108.4	148.5	155.2	111.8	150.4	156.4
2011–2012												
July	107.5	149.9	156.1	102.7	142.2	147.9	108.0	150.7	157.1	113.6	155.6	161.3
August	111.0	150.0	157.3	105.5	141.7	148.4	111.6	151.0	158.4	108.3	143.7	150.1
September	110.3	147.8	152.3	105.8	140.8	144.9	110.8	148.6	153.1	105.1	138.3	141.9
October	107.6	143.0	146.8	102.4	135.2	138.7	108.1	143.9	147.8	97.5	127.3	130.1
November	107.2	142.8	146.1	102.4	135.4	138.4	107.8	143.6	147.0	96.4	126.1	128.5
December	104.5	141.4	142.8	100.6	135.0	136.2	105.0	142.1	143.5	95.2	126.4	127.1

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6****INDEXES OF PRICES RECEIVED AND PAID BY FARMERS**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farm-ers' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2008–09	120.2	142.1	165.5	171.3	127.5	109.2	132.5	161.7	142.6	126.6	137.1	141.1	149.0	88.9
2009–10	109.0	110.4	164.8	163.7	120.0	116.0	125.1	147.0	147.3	124.3	133.9	144.7	140.8	88.8
2010–11	128.5	144.4	183.6	183.2	154.8	186.7	147.0	140.3	151.8	133.9	144.7	149.3	145.3	101.2

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Agricultural Commodities — Australian Bureau of Agricultural and Resource Economics and Sciences, ABARES.

**5.7****SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2008–09	126.1	123.2	120.7	126.7	125.2
2009–10	143.5	127.2	121.9	130.8	128.9
2010–11	147.7	130.7	124.5	135.9	132.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2008–09	–2.2	3.7	6.5	4.6	4.4
2009–10	13.8	3.3	1.0	3.2	2.9
2010–11	2.9	2.8	2.1	3.9	2.9
QUARTERLY					
2009–2010					
September	134.8	125.9	121.3	129.4	127.3
December	142.2	126.6	121.3	130.2	128.4
March	147.1	127.7	121.7	131.0	129.3
June	149.8	128.6	123.1	132.4	130.4
2010–2011					
September	148.1	129.2	123.5	134.1	131.2
December	148.8	130.2	124.2	135.4	132.0
March	r147.3	131.3	124.3	136.5	r133.0
June	146.5	132.1	125.8	137.6	133.9
2011–2012					
September	144.8	131.8	126.0	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2009–2010					
June	1.8	0.7	1.2	1.1	0.9
2010–2011					
September	–1.1	0.5	0.3	1.3	0.6
December	0.5	0.8	0.6	1.0	0.6
March	–1.0	0.8	0.1	0.8	0.8
June	–0.5	0.6	1.2	0.8	0.7
2011–2012					
September	–1.2	–0.2	0.2	nya	nya

nya not yet available

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

## 5.8 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS

### GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2008–09	165.5	150.6	151.7	160.1	238.6	170.8	153.9	133.3	142.2	155.1
2009–10	163.6	157.1	157.2	160.9	208.6	176.1	155.8	138.2	144.1	158.4
2010–11	167.4	161.5	166.1	164.3	203.6	180.0	158.8	143.9	145.3	159.3
2009–2010										
December	164.5	156.9	155.8	160.3	209.4	174.5	156.6	137.2	143.9	157.4
March	162.0	156.8	156.0	161.4	205.3	175.8	156.3	138.9	143.6	158.8
June	163.3	159.4	161.2	162.5	206.0	178.4	156.6	139.0	144.4	159.7
2010–2011										
September	163.8	160.3	162.8	163.9	204.5	178.3	157.6	139.5	145.2	159.5
December	164.9	161.1	166.1	165.4	203.1	179.6	158.0	139.8	145.2	158.5
March	165.2	161.8	166.6	164.0	200.8	180.2	159.3	147.3	145.4	158.6
June	175.8	162.9	169.0	164.0	205.9	181.8	160.2	149.1	145.5	160.7
2011–2012										
September	179.2	165.9	170.2	163.2	204.4	181.7	160.7	148.8	145.6	161.5
December	178.7	166.3	171.1	161.4	203.0	182.8	161.0	153.0	147.3	162.4

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

## 5.9 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a),

### Selected industries (b)

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food products (c)	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment	Machinery and equipment	Manu- fact- uring division
2008–09	154.1	208.3	124.7	342.0	183.0	165.2	218.5	162.8	151.3	149.7	187.8
2009–10	142.9	185.8	117.5	306.1	140.6	161.9	213.5	143.6	142.4	131.0	169.8
2010–11	150.0	198.1	126.2	339.0	141.7	167.5	240.3	140.9	140.8	132.1	181.2
2009–2010											
December	141.0	182.2	114.5	307.3	136.5	160.3	205.5	141.2	140.2	130.7	166.6
March	140.8	186.0	117.9	300.2	134.1	160.2	218.4	140.2	140.1	125.9	169.4
June	145.4	189.9	118.8	311.5	137.8	163.5	228.8	140.9	140.3	130.0	173.7
2010–2011											
September	145.4	192.4	122.4	309.0	139.2	163.7	231.7	140.5	140.3	130.5	175.4
December	145.0	192.7	121.4	308.6	139.4	164.1	232.8	140.0	140.1	132.4	175.7
March	150.5	201.0	129.0	340.7	142.2	167.6	245.2	140.5	142.6	132.4	183.4
June	159.1	206.4	132.0	397.6	146.0	174.6	251.6	142.5	140.2	133.0	190.2
2011–2012											
September	160.3	206.5	127.0	383.6	150.3	175.8	262.9	143.2	138.4	132.3	190.6
December	162.3	203.1	125.1	395.1	150.8	175.5	250.9	142.4	140.0	130.9	188.6

(a) 1989–90 = 100.0 unless footnoted.

(c) 2001–02 = 100.0

(b) Based on ANZSIC06 classifications.

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

## 5.10 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision(b)

Period	Food products(c)	Textile, leather, clothing and footwear(c)	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment	Machinery and equipment	Manufacturing division
2008–09	126.0	109.8	148.5	333.3	169.9	170.9	129.5	130.4	168.0
2009–10	124.0	112.7	138.4	291.7	153.6	168.7	130.7	129.0	162.8
2010–11	126.6	113.7	139.8	322.2	166.8	166.9	129.7	127.8	168.0
2009–2010									
December	122.5	112.7	134.9	273.4	147.1	169.4	129.4	128.4	159.6
March	124.7	113.5	136.2	296.5	156.4	169.2	131.3	128.4	163.6
June	125.3	112.6	140.2	307.0	161.0	164.8	132.0	128.6	165.5
2010–2011									
September	124.2	112.4	140.6	300.8	160.0	165.3	130.9	128.9	165.1
December	125.6	113.0	138.1	298.6	164.5	168.2	129.1	127.7	165.7
March	127.9	113.8	140.8	330.3	173.4	166.6	129.4	128.2	169.9
June	128.7	115.4	139.8	359.1	169.4	167.3	129.4	126.5	171.4
2011–2012									
September	126.6	117.1	141.9	354.0	166.2	167.9	128.9	126.8	170.7
December	127.7	117.0	143.9	363.1	156.0	167.9	130.7	127.5	170.2

(a) 1989–90 = 100.0 unless footnoted.

(c) 2001–02 = 100.0

(b) Based on ANZSIC06 classifications.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

## 5.11 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All Groups
2008–09	175.7	174.1	95.0	403.5	116.1	67.6	230.3	149.3	87.5	118.1	196.5
2009–10	158.1	130.2	95.3	273.4	103.0	67.9	238.8	139.4	80.2	105.3	157.6
2010–11	177.8	140.5	95.1	366.4	110.1	79.3	269.9	151.7	76.5	98.6	188.0
2009–2010											
December	146.5	129.8	92.3	247.8	98.7	65.9	234.3	131.7	79.2	103.3	148.0
March	159.5	126.3	99.6	255.6	106.2	72.3	237.3	140.9	79.8	103.2	153.6
June	169.9	125.7	96.4	336.6	109.6	69.9	262.5	149.7	80.2	105.4	178.3
2010–2011											
September	177.2	128.6	90.9	386.8	109.0	68.7	263.4	149.3	79.9	103.4	192.2
December	172.8	137.6	93.7	333.0	104.7	69.6	268.9	148.5	76.3	97.6	176.7
March	177.3	146.5	98.3	355.0	112.1	81.9	268.4	156.1	76.0	98.2	185.9
June	183.8	149.3	97.3	390.8	114.6	96.8	278.7	152.8	73.9	95.1	197.1
2011–2012											
September	178.1	153.6	96.9	409.1	117.0	113.5	319.4	149.4	75.1	96.0	204.9
December	183.0	146.1	100.8	402.6	115.3	103.0	327.7	137.6	75.3	98.0	201.9

(a) 1989–90 = 100.0

Source: *International Trade Price Indexes, Australia*, (cat. no. 6457.0)

(b) Australian Harmonised Export Commodity Classification

## 5.12 IMPORT PRICE INDEXES, By SITC sections

Period	Food and live animals	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc	Chemicals products
ANNUAL (1989–90 = 100.0)						
2008–09	147.1	131.6	174.1	332.7	245.0	142.4
2009–10	134.2	132.9	130.3	297.2	178.5	124.7
2010–11	131.0	128.6	140.7	335.7	184.4	123.3

QUARTERLY (1989–90 = 100.0)						
2009–2010						
December	128.8	133.7	123.8	292.9	184.5	124.0
March	133.7	132.9	129.9	291.4	174.0	121.3
June	136.7	130.7	143.8	310.3	160.2	124.5
2010–2011						
September	135.1	130.8	139.4	307.9	168.1	126.3
December	127.6	128.1	139.1	304.8	179.5	121.7
March	130.0	128.4	142.7	345.7	186.7	121.7
June	131.2	127.1	141.6	384.5	203.4	123.4
2011–2012						
September	132.6	124.6	140.3	374.0	197.7	123.3
December	136.3	123.4	140.6	395.1	198.1	124.0

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions, n.e.c.	All groups
ANNUAL (1989–90 = 100.0)					
2008–09	151.8	95.4	122.5	241.0	129.7
2009–10	136.4	87.2	107.6	253.3	117.7
2010–11	136.5	82.1	101.3	286.3	116.8

QUARTERLY (1989–90 = 100.0)					
2009–2010					
December	132.7	86.0	105.3	247.3	115.7
March	134.5	86.4	105.1	252.2	116.0
June	137.0	85.5	106.6	278.9	118.3
2010–2011					
September	141.6	85.9	107.6	280.2	119.1
December	135.2	82.3	100.4	286.0	114.6
March	135.2	81.0	99.9	284.8	116.2
June	134.1	79.1	97.1	294.2	117.1
2011–2012					
September	135.8	78.8	98.5	336.3	117.1
December	137.6	80.1	102.0	347.1	120.0

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

**5.13****CONSUMER PRICE INDEX, Analytical series(a)**

	<i>All groups CPI excluding Housing and Insurance and financial services</i>	<i>All groups CPI excluding 'volatile items'</i>	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'						
<i>Period</i>	<i>All groups CPI</i>			<i>Goods</i>	<i>Services</i>	<i>Total</i>	<i>Tradables</i>	<i>Non-tradables</i>	
ANNUAL (1989–90 = 100.0)									
2008–09	166.4	167.8	173.2	156.2	184.3	164.9	122.3	151.1	
2009–10	170.3	171.1	177.8	159.5	186.7	167.8	123.3	156.2	
2010–11	175.6	175.4	182.4	161.9	190.9	170.8	126.4	161.7	
ORIGINAL (1989–90 = 100.0)									
2009–2010									
December	169.5	170.4	177.0	159.3	186.5	167.6	122.9	155.2	
March	171.0	171.5	178.4	158.9	187.9	167.9	123.1	157.5	
June	172.1	172.6	179.5	160.7	187.8	168.9	124.3	158.0	
2010–2011									
September	173.3	173.1	181.3	161.9	189.1	170.1	124.5	159.8	
December	174.0	173.8	181.4	161.7	189.7	170.2	124.9	160.5	
March	176.7	176.4	183.0	161.6	191.7	170.9	127.2	162.7	
June	178.3	178.2	184.0	162.4	193.1	171.9	128.8	163.7	
2011–2012									
September	179.4	178.6	185.4	162.4	195.7	172.8	128.6	165.6	
December	179.4	178.2	185.9	162.2	197.8	173.4	127.1	166.8	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.7	0.3	1.0	0.7	0.7	0.7	0.2	1.1	
December	0.4	0.4	0.1	–0.1	0.3	0.1	0.3	0.4	
March	1.6	1.5	0.9	–0.1	1.1	0.4	1.8	1.4	
June	0.9	1.0	0.5	0.5	0.7	0.6	1.3	0.6	
2011–2012									
September	0.6	0.2	0.8	0.0	1.3	0.5	–0.2	1.2	
December	0.0	–0.2	0.3	–0.1	1.1	0.3	–1.2	0.7	
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
September	2.8	2.0	3.0	1.8	2.5	2.1	1.4	3.8	
December	2.7	2.0	2.5	1.5	1.7	1.6	1.6	3.4	
March	3.3	2.9	2.6	1.7	2.0	1.8	3.3	3.3	
June	3.6	3.2	2.5	1.1	2.8	1.8	3.6	3.6	
2011–2012									
September	3.5	3.2	2.3	0.3	3.5	1.6	3.3	3.6	
December	3.1	2.5	2.5	0.3	4.3	1.9	1.8	3.9	

(a) For a description of these series refer to paragraph 11 of the explanatory notes of the September Quarter 2011 Consumer Price Index, Australia, (cat. no. 6401.0)

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**5.14****STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

<i>Period</i>	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>	<i>Domestic</i>	<i>Imports</i>	<i>Total</i>
2008–09	153.8	154.6	153.7	147.9	130.9	145.4	146.3	88.9	134.5
2009–10	148.8	134.6	146.7	144.9	115.9	140.6	147.9	82.0	134.4
2010–11	156.0	140.4	153.7	151.0	117.7	146.1	153.4	79.0	138.2
2009–2010									
December	147.5	132.2	145.2	143.5	113.8	139.1	147.1	80.4	133.5
March	149.1	132.3	146.6	145.4	114.2	140.8	148.5	81.5	134.8
June	150.7	137.4	148.8	146.4	117.0	142.1	149.1	81.4	135.2
2010–2011									
September	152.7	138.5	150.6	148.0	118.5	143.7	151.1	82.1	137.0
December	153.5	134.2	150.7	148.8	114.3	143.7	152.2	78.5	137.1
March	157.2	139.4	154.6	152.2	116.6	147.0	154.3	78.3	138.7
June	160.6	149.5	158.9	155.0	121.5	150.1	156.0	77.2	139.8
2011–2012									
September	160.9	148.0	159.0	155.2	121.1	150.2	157.1	77.2	140.7
December	161.2	151.3	159.6	155.3	123.9	150.7	157.1	79.0	141.1

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.



## CHAPTER 6

## LABOUR FORCE AND DEMOGRAPHY .....

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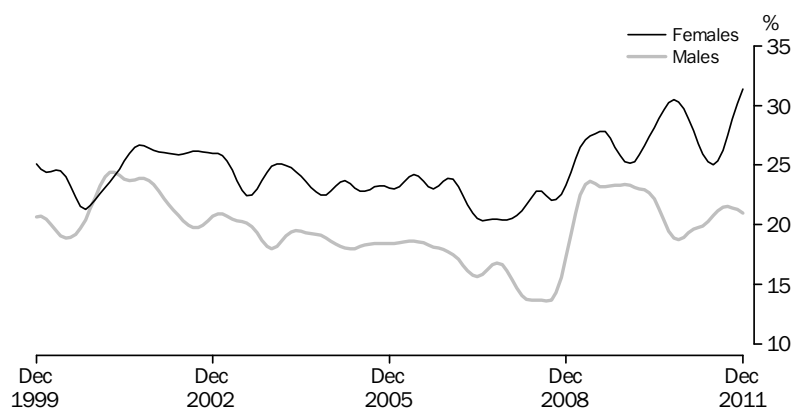
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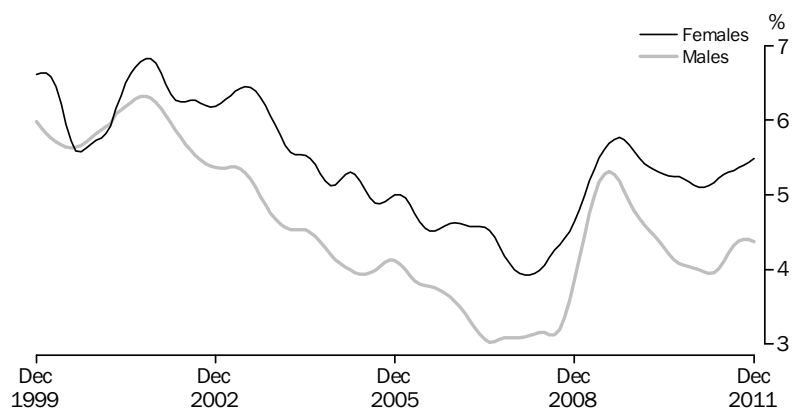
## GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full time work—Trend



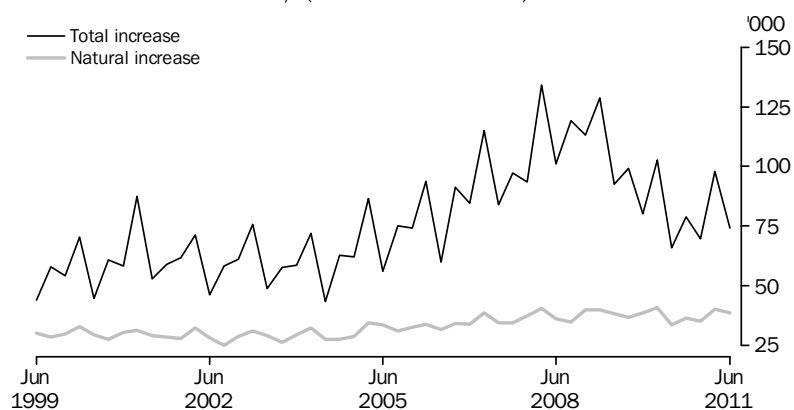
Source: Labour Force, Australia (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full time work—Trend



Source: Labour Force, Australia (cat. no. 6202.0)

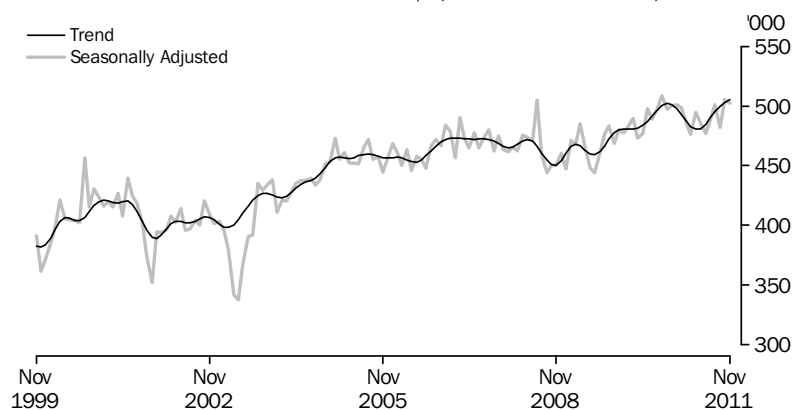
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, Australia (cat. no. 3101.0)

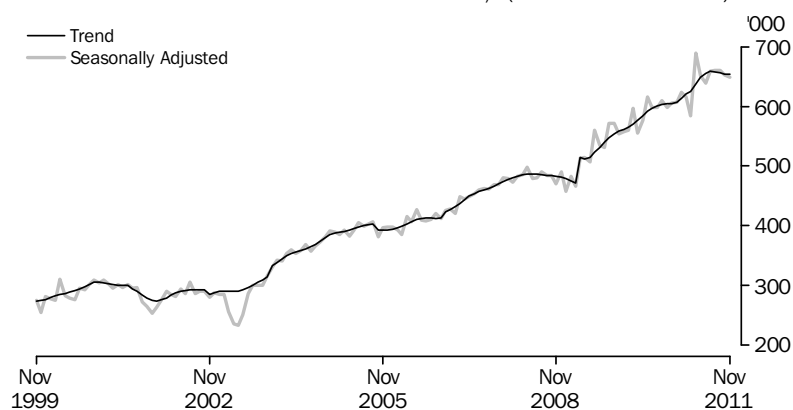
GRAPHS *continued*

## SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

## SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

**6.1**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL TIME		EMPLOYED				Civilian population aged 15 yrs and over		PER CENT(b)	
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Unemployed ('000)	Labour Force ('000)	(a)	Unemployment rate (%)	Participation rate (%)

## SEASONALLY ADJUSTED UNLESS FOOTNOTED

<b>2010-2011</b>										
October	224.1	7 754.9	7 979.0	3 383.0	11 362.1	634.2	<b>11 996.3</b>	18 214.9	5.3	65.9
November	228.5	7 812.9	8 041.4	3 370.2	11 411.6	619.3	<b>12 030.9</b>	18 235.0	5.1	66.0
December	220.2	7 815.2	8 035.5	3 385.9	11 421.4	592.3	<b>12 013.7</b>	18 254.7	4.9	65.8
January	213.5	7 805.8	8 019.3	3 406.5	11 425.8	607.3	<b>12 033.1</b>	18 273.7	5.0	65.8
February	217.2	7 847.6	8 064.8	3 348.5	11 413.3	606.4	<b>12 019.7</b>	18 292.9	5.0	65.7
March	208.8	7 895.2	8 104.0	3 354.3	11 458.3	597.1	<b>12 055.4</b>	18 311.8	5.0	65.8
April	203.0	7 842.5	8 045.4	3 380.5	11 425.9	586.4	<b>12 012.3</b>	18 331.5	4.9	65.5
May	209.4	7 810.6	8 020.0	3 407.4	11 427.4	597.7	<b>12 025.1</b>	18 351.3	5.0	65.5
June	208.1	7 864.2	8 072.3	3 372.5	11 444.8	598.4	<b>12 043.2</b>	18 370.9	5.0	65.6
<b>2011-2012</b>										
July	207.9	7 837.1	8 045.0	3 394.0	11 439.1	620.2	<b>12 059.2</b>	18 386.7	5.1	65.6
August	203.5	7 827.4	8 030.9	3 395.0	11 425.9	639.6	<b>12 065.5</b>	18 402.6	5.3	65.6
September	198.5	7 841.1	8 039.6	3 403.5	11 443.1	636.4	<b>12 079.4</b>	18 418.3	5.3	65.6
October	198.8	7 867.2	8 066.0	3 392.1	11 458.2	624.1	<b>12 082.2</b>	18 439.3	5.2	65.5
November	199.6	7 827.0	8 026.6	3 424.0	11 450.6	633.7	<b>12 084.3</b>	18 460.4	5.2	65.5
December	195.7	7 855.4	8 051.0	3 370.3	11 421.3	629.9	<b>12 051.3</b>	18 481.4	5.2	65.2

## SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
April	-2.8	-0.7	-0.7	0.8	-0.3	-1.8	<b>-0.4</b>	0.1	-0.1	-0.3
May	3.2	-0.4	-0.3	0.8	0.0	1.9	<b>0.1</b>	0.1	0.1	0.0
June	-0.6	0.7	0.7	-1.0	0.2	0.1	<b>0.2</b>	0.1	0.0	0.0
<b>2011-2012</b>										
July	-0.1	-0.3	-0.3	0.6	0.0	3.6	<b>0.1</b>	0.1	0.2	0.0
August	-2.1	-0.1	-0.2	0.0	-0.1	3.1	<b>0.1</b>	0.1	0.2	0.0
September	-2.5	0.2	0.1	0.3	0.2	-0.5	<b>0.1</b>	0.1	0.0	0.0
October	0.2	0.3	0.3	-0.3	0.1	-1.9	<b>0.0</b>	0.1	-0.1	-0.1
November	0.4	-0.5	-0.5	0.9	-0.1	1.5	<b>0.0</b>	0.1	0.1	-0.1
December	-2.0	0.4	0.3	-1.6	-0.3	-0.6	<b>-0.3</b>	0.1	0.0	-0.3

## TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
April	-0.9	0.0	0.0	0.1	0.0	0.1	<b>0.0</b>	0.1	0.0	-0.1
May	-0.6	0.0	-0.1	0.1	0.0	0.8	<b>0.0</b>	0.1	0.0	0.0
June	-0.5	-0.1	-0.1	0.2	0.0	1.3	<b>0.1</b>	0.1	0.1	0.0
<b>2011-2012</b>										
July	-0.6	0.0	-0.1	0.2	0.0	1.5	<b>0.1</b>	0.1	0.1	0.0
August	-0.8	0.0	0.0	0.1	0.0	1.3	<b>0.1</b>	0.1	0.1	0.0
September	-1.0	0.0	0.0	0.0	0.0	0.8	<b>0.1</b>	0.1	0.0	0.0
October	-1.0	0.0	0.0	0.0	0.0	0.4	<b>0.0</b>	0.1	0.0	0.0
November	-0.9	0.0	0.0	0.0	0.0	0.2	<b>0.0</b>	0.1	0.0	-0.1
December	-0.7	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>	0.1	0.0	-0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.2****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males**

Period	EMPLOYED FULL TIME			EMPLOYED		Unemployed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )				Unemploy- ment rate (%)	Partici- pation rate (%)

## SEASONALLY ADJUSTED UNLESS FOOTNOTED

<b>2010-2011</b>										
October	151.1	5 039.8	5 190.9	1 024.6	6 215.5	331.2	<b>6 546.8</b>	8 989.0	5.1	72.8
November	149.8	5 069.2	5 219.0	1 024.4	6 243.3	315.2	<b>6 558.5</b>	8 997.9	4.8	72.9
December	146.0	5 079.0	5 225.0	1 022.2	6 247.3	307.9	<b>6 555.2</b>	9 006.8	4.7	72.8
January	141.4	5 069.7	5 211.1	1 036.6	6 247.7	310.6	<b>6 558.3</b>	9 015.7	4.7	72.7
February	141.6	5 107.4	5 249.0	988.3	6 237.3	319.0	<b>6 556.3</b>	9 024.7	4.9	72.6
March	137.0	5 122.3	5 259.3	996.5	6 255.8	301.4	<b>6 557.2</b>	9 033.6	4.6	72.6
April	128.0	5 098.8	5 226.7	997.8	6 224.5	312.1	<b>6 536.7</b>	9 043.1	4.8	72.3
May	136.5	5 087.4	5 223.9	1 015.2	6 239.1	300.2	<b>6 539.3</b>	9 052.7	4.6	72.2
June	134.2	5 098.1	5 232.3	999.0	6 231.2	307.4	<b>6 538.6</b>	9 062.2	4.7	72.2
<b>2011-2012</b>										
July	134.4	5 078.1	5 212.5	1 013.0	6 225.5	324.4	<b>6 549.9</b>	9 069.2	5.0	72.2
August	131.7	5 074.9	5 206.6	1 006.3	6 212.9	346.4	<b>6 559.4</b>	9 076.4	5.3	72.3
September	127.0	5 071.7	5 198.7	1 015.2	6 213.9	339.5	<b>6 553.4</b>	9 083.4	5.2	72.1
October	127.5	5 098.4	5 226.0	1 003.8	6 229.8	339.8	<b>6 569.6</b>	9 092.9	5.2	72.2
November	131.8	5 072.0	5 203.8	1 029.0	6 232.8	337.7	<b>6 570.5</b>	9 102.6	5.1	72.2
December	130.5	5 085.9	5 216.4	1 011.6	6 228.0	326.8	<b>6 554.8</b>	9 112.1	5.0	71.9

## SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
April	-6.6	-0.5	-0.6	0.1	-0.5	3.6	<b>-0.3</b>	0.1	0.2	-0.3
May	6.7	-0.2	-0.1	1.7	0.2	-3.8	<b>0.0</b>	0.1	-0.2	0.0
June	-1.7	0.2	0.2	-1.6	-0.1	2.4	<b>0.0</b>	0.1	0.1	-0.1
<b>2011-2012</b>										
July	0.2	-0.4	-0.4	1.4	-0.1	5.5	<b>0.2</b>	0.1	0.3	0.1
August	-2.0	-0.1	-0.1	-0.7	-0.2	6.8	<b>0.1</b>	0.1	0.3	0.0
September	-3.6	-0.1	-0.2	0.9	0.0	-2.0	<b>-0.1</b>	0.1	-0.1	-0.1
October	0.4	0.5	0.5	-1.1	0.3	0.1	<b>0.2</b>	0.1	0.0	0.1
November	3.3	-0.5	-0.4	2.5	0.0	-0.6	<b>0.0</b>	0.1	0.0	-0.1
December	-1.0	0.3	0.2	-1.7	-0.1	-3.2	<b>-0.2</b>	0.1	-0.2	-0.2

## TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
April	-1.3	0.0	-0.1	-0.2	-0.1	0.1	<b>-0.1</b>	0.1	0.0	-0.1
May	-0.9	-0.1	-0.1	0.1	-0.1	1.1	<b>0.0</b>	0.1	0.1	-0.1
June	-0.7	-0.1	-0.1	0.2	-0.1	2.1	<b>0.0</b>	0.1	0.1	-0.1
<b>2011-2012</b>										
July	-0.6	-0.1	-0.1	0.3	-0.1	2.5	<b>0.1</b>	0.1	0.1	0.0
August	-0.6	-0.1	-0.1	0.2	0.0	2.3	<b>0.1</b>	0.1	0.1	0.0
September	-0.7	0.0	0.0	0.2	0.0	1.4	<b>0.1</b>	0.1	0.1	0.0
October	-0.5	0.0	0.0	0.2	0.0	0.6	<b>0.1</b>	0.1	0.0	0.0
November	-0.3	0.0	0.0	0.2	0.0	0.1	<b>0.0</b>	0.1	0.0	0.0
December	0.0	0.0	0.0	0.2	0.0	-0.4	<b>0.0</b>	0.1	0.0	0.0

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.3****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

Period	EMPLOYED FULL TIME		EMPLOYED		Unemployed	Labour Force	Civilian population aged 15 yrs and over	PER CENT(b)	
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Total ('000)	(a)	Unemployment rate (%)	Participation rate (%)

## SEASONALLY ADJUSTED UNLESS FOOTNOTED

<b>2010-2011</b>										
October	73.0	2 715.2	2 788.1	2 358.4	5 146.5	303.0	<b>5 449.5</b>	9 225.9	5.6	59.1
November	78.7	2 743.7	2 822.4	2 345.8	5 168.2	304.1	<b>5 472.4</b>	9 237.0	5.6	59.2
December	74.2	2 736.2	2 810.4	2 363.7	5 174.1	284.4	<b>5 458.5</b>	9 247.9	5.2	59.0
January	72.1	2 736.1	2 808.2	2 370.0	5 178.2	296.7	<b>5 474.9</b>	9 258.0	5.4	59.1
February	75.6	2 740.3	2 815.9	2 360.1	5 176.0	287.3	<b>5 463.3</b>	9 268.2	5.3	58.9
March	71.8	2 772.9	2 844.7	2 357.8	5 202.5	295.7	<b>5 498.2</b>	9 278.2	5.4	59.3
April	75.0	2 743.7	2 818.7	2 382.6	5 201.4	274.3	<b>5 475.6</b>	9 288.4	5.0	59.0
May	72.8	2 723.3	2 796.1	2 392.2	5 188.3	297.5	<b>5 485.8</b>	9 298.6	5.4	59.0
June	74.0	2 766.1	2 840.0	2 373.5	5 213.5	291.0	<b>5 504.5</b>	9 308.8	5.3	59.1
<b>2011-2012</b>										
July	73.5	2 759.0	2 832.5	2 381.1	5 213.6	295.8	<b>5 509.4</b>	9 317.5	5.4	59.1
August	71.8	2 752.4	2 824.2	2 388.7	5 212.9	293.2	<b>5 506.1</b>	9 326.2	5.3	59.0
September	71.5	2 769.4	2 840.9	2 388.3	5 229.2	296.9	<b>5 526.1</b>	9 334.9	5.4	59.2
October	71.3	2 768.7	2 840.0	2 388.3	5 228.3	284.3	<b>5 512.6</b>	9 346.3	5.2	59.0
November	67.8	2 755.0	2 822.8	2 395.0	5 217.8	296.0	<b>5 513.8</b>	9 357.9	5.4	58.9
December	65.1	2 769.5	2 834.6	2 358.7	5 193.3	303.1	<b>5 496.5</b>	9 369.3	5.5	58.7

## SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
April	4.5	-1.1	-0.9	1.1	0.0	-7.2	<b>-0.4</b>	0.1	-0.4	-0.3
May	-2.9	-0.7	-0.8	0.4	-0.3	8.5	<b>0.2</b>	0.1	0.4	0.0
June	1.5	1.6	1.6	-0.8	0.5	-2.2	<b>0.3</b>	0.1	-0.1	0.1
<b>2011-2012</b>										
July	-0.6	-0.3	-0.3	0.3	0.0	1.6	<b>0.1</b>	0.1	0.1	0.0
August	-2.4	-0.2	-0.3	0.3	0.0	-0.9	<b>-0.1</b>	0.1	0.0	-0.1
September	-0.4	0.6	0.6	0.0	0.3	1.3	<b>0.4</b>	0.1	0.0	0.2
October	-0.3	0.0	0.0	0.0	0.0	-4.2	<b>-0.2</b>	0.1	-0.2	-0.2
November	-4.8	-0.5	-0.6	0.3	-0.2	4.1	<b>0.0</b>	0.1	0.2	-0.1
December	-4.0	0.5	0.4	-1.5	-0.5	2.4	<b>-0.3</b>	0.1	0.1	-0.3

## TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2010-2011</b>										
April	-0.2	0.0	0.0	0.2	0.1	0.1	<b>0.1</b>	0.1	0.0	0.0
May	0.0	0.1	0.1	0.2	0.1	0.5	<b>0.1</b>	0.1	0.0	0.0
June	-0.1	0.1	0.1	0.2	0.1	0.4	<b>0.1</b>	0.1	0.0	0.0
<b>2011-2012</b>										
July	-0.6	0.1	0.1	0.1	0.1	0.3	<b>0.1</b>	0.1	0.0	0.0
August	-1.1	0.1	0.1	0.0	0.1	0.2	<b>0.1</b>	0.1	0.0	0.0
September	-1.6	0.1	0.1	0.0	0.0	0.2	<b>0.0</b>	0.1	0.0	0.0
October	-1.9	0.1	0.0	-0.1	0.0	0.2	<b>0.0</b>	0.1	0.0	-0.1
November	-1.9	0.0	0.0	-0.1	0.0	0.3	<b>0.0</b>	0.1	0.0	-0.1
December	-2.0	0.0	-0.1	-0.1	-0.1	0.5	<b>-0.1</b>	0.1	0.0	-0.1

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)



**6.4****UNEMPLOYMENT RATE, By sex and age group(a)**

Period	MALES, LOOKING FOR FULL TIME WORK				FEMALES, LOOKING FOR FULL TIME WORK				PERSONS, LOOKING FOR FULL TIME WORK			
	Males, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Females, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Persons, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total
SEASONALLY ADJUSTED (PER CENT)												
<b>2010-2011</b>												
October	6.9	19.1	4.2	4.7	4.7	33.4	5.3	6.3	5.4	24.4	4.6	5.3
November	6.2	19.0	4.0	4.5	4.8	28.6	5.3	6.2	5.2	22.6	4.5	5.1
December	6.2	17.8	4.0	4.4	4.2	30.0	5.2	6.1	4.8	22.4	4.4	5.0
January	5.5	20.3	4.0	4.6	4.9	29.9	5.0	5.9	5.1	23.8	4.4	5.0
February	6.5	20.0	4.0	4.6	4.7	27.0	4.9	5.7	5.3	22.6	4.3	5.0
March	5.8	19.6	3.9	4.4	4.8	26.9	5.2	5.9	5.1	22.3	4.3	4.9
April	6.4	21.6	3.9	4.5	4.0	25.5	5.1	5.8	4.7	23.1	4.4	4.9
May	5.5	17.6	4.0	4.4	4.5	26.6	5.5	6.2	4.8	21.0	4.5	5.0
June	5.6	20.3	4.0	4.5	4.7	23.8	5.2	5.8	5.0	21.6	4.4	5.0
<b>2011-2012</b>												
July	6.2	21.2	4.2	4.7	4.7	25.2	5.2	5.9	5.2	22.7	4.6	5.1
August	6.4	23.6	4.5	5.1	4.4	25.6	5.4	6.1	5.0	24.3	4.8	5.4
September	6.3	22.5	4.4	5.0	4.6	27.4	5.3	6.0	5.1	24.3	4.7	5.3
October	6.3	20.7	4.5	5.0	3.9	29.1	5.4	6.2	4.6	23.9	4.8	5.4
November	6.6	18.6	4.4	4.8	4.4	30.5	5.4	6.2	5.0	23.1	4.8	5.3
December	6.4	22.6	4.1	4.7	4.4	32.3	5.6	6.4	5.0	26.1	4.7	5.3
TREND (PER CENT)												
<b>2010-2011</b>												
October	6.6	18.9	4.1	4.6	4.6	30.5	5.2	6.1	5.2	23.2	4.5	5.1
November	6.4	18.7	4.0	4.5	4.6	30.3	5.2	6.1	5.2	23.0	4.4	5.1
December	6.3	19.0	4.0	4.5	4.6	29.7	5.1	6.0	5.1	23.0	4.4	5.0
January	6.1	19.3	4.0	4.5	4.6	28.9	5.1	5.9	5.1	22.9	4.4	5.0
February	6.0	19.6	4.0	4.5	4.6	27.9	5.1	5.9	5.0	22.7	4.4	5.0
March	5.9	19.7	3.9	4.4	4.6	26.8	5.1	5.8	5.0	22.4	4.4	4.9
April	5.9	19.9	4.0	4.4	4.6	25.9	5.2	5.9	5.0	22.1	4.4	4.9
May	5.9	20.3	4.0	4.5	4.6	25.3	5.2	5.9	5.0	22.1	4.4	5.0
June	6.0	20.8	4.1	4.6	4.6	25.0	5.3	5.9	5.0	22.3	4.5	5.1
<b>2011-2012</b>												
July	6.0	21.2	4.2	4.7	4.5	25.4	5.3	6.0	5.0	22.8	4.6	5.2
August	6.2	21.5	4.3	4.8	4.5	26.3	5.3	6.0	5.0	23.3	4.7	5.3
September	6.3	21.6	4.4	4.9	4.4	27.5	5.4	6.1	5.0	23.8	4.7	5.3
October	6.4	21.4	4.4	4.9	4.3	28.8	5.4	6.2	5.0	24.2	4.8	5.4
November	6.5	21.3	4.4	4.9	4.3	30.1	5.4	6.2	4.9	24.6	4.8	5.4
December	6.5	21.0	4.4	4.9	4.2	31.4	5.5	6.3	4.9	24.9	4.8	5.4

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.5****UNEMPLOYED PERSONS, Duration of unemployment—Original**

		LONG TERM UNEMPLOYED			Long-term unemployment as a proportion of total unemployment (%)
Period	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2010-2011					
October	482.4	66.9	57.2	124.1	20.5
November	458.2	57.6	59.4	117.0	20.3
December	468.6	50.2	58.8	109.1	18.9
January	539.6	55.4	54.1	109.5	16.9
February	552.7	73.0	55.0	128.0	18.8
March	513.5	71.0	52.7	123.7	19.4
April	487.2	65.1	48.9	113.9	19.0
May	477.9	69.3	57.0	126.3	20.9
June	466.4	62.0	50.7	112.7	19.5
2011-2012					
July	464.6	55.7	55.7	111.5	19.3
August	484.6	56.8	68.2	125.1	20.5
September	519.5	48.9	65.0	113.9	18.0
October	486.0	49.1	64.8	113.8	19.0
November	480.0	51.1	58.6	109.7	18.6
December	507.6	49.6	56.4	105.9	17.3

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

**6.6****UNEMPLOYED PERSONS(a), Reason for leaving last job—Original**

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2009–2010</b>									
November	241.1	138.5	130.8	93.1	603.6	40.0	22.9	21.7	15.4
February	277.1	168.0	153.6	105.1	703.9	39.4	23.9	21.8	14.9
May	242.0	161.5	124.0	90.5	617.9	39.2	26.1	20.1	14.6
<b>2010–2011</b>									
August	210.3	134.5	129.1	101.6	575.4	36.5	23.4	22.4	17.7
November	184.4	138.8	136.0	116.1	575.2	32.1	24.1	23.6	20.2
February	240.8	173.1	149.7	117.2	680.7	35.4	25.4	22.0	17.2
May	215.3	143.2	128.3	117.4	604.2	35.6	23.7	21.2	19.4
<b>2011–2012</b>									
August	208.7	144.4	122.8	133.8	609.7	34.2	23.7	20.1	21.9
November	197.8	142.7	127.3	121.9	589.8	33.5	24.2	21.6	20.7

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia, Detailed—Electronic Delivery,  
(cat. no. 6291.0.55.001)

## 6.7 EMPLOYED PERSONS(a), By industry .....

Period	Agriculture, Forestry and Fishing	Mining	Manufac- turing	Electricity, Gas, Water and Waste Services	Construction	Wholesale Trade	Retail Trade	Accomm- odation and Food Services	Transport, Postal and Ware- housing	Inform- ation Media and Telecomm- unications
SEASONALLY ADJUSTED ('000)										
<b>2009–2010</b>										
November	361.7	168.1	998.0	124.0	991.1	431.7	1 205.1	758.1	575.1	216.5
February	365.9	177.4	1 014.7	133.6	1 004.2	438.3	1 194.4	739.8	562.0	210.2
May	381.9	181.8	981.3	140.0	1 022.5	412.5	1 200.5	770.1	598.5	217.4
<b>2010–2011</b>										
August	377.9	198.1	999.4	155.0	1 014.8	418.5	1 218.5	736.4	570.8	215.6
November	363.7	201.0	997.2	150.1	1 052.9	405.7	1 240.5	778.4	585.8	216.7
February	326.7	205.1	995.0	151.5	1 018.9	427.5	1 243.5	796.9	596.0	216.5
May	336.7	217.1	976.3	148.6	1 048.1	398.1	1 234.4	791.3	580.9	213.3
<b>2011–2012</b>										
August	314.9	226.0	945.6	147.7	1 046.6	406.8	1 235.1	781.1	583.5	208.8
November	333.8	242.4	953.5	158.8	1 037.7	441.1	1 212.6	771.8	581.1	201.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
<b>2010–2011</b>										
August	–1.0	9.0	1.8	10.7	–0.8	1.5	1.5	–4.4	–4.6	–0.8
November	–3.8	1.5	–0.2	–3.1	3.8	–3.1	1.8	5.7	2.6	0.5
February	–10.2	2.0	–0.2	0.9	–3.2	5.4	0.2	2.4	1.7	–0.1
May	3.1	5.8	–1.9	–2.0	2.9	–6.9	–0.7	–0.7	–2.5	–1.5
<b>2011–2012</b>										
August	–6.5	4.1	–3.1	–0.6	–0.1	2.2	0.1	–1.3	0.4	–2.1
November	6.0	7.3	0.8	7.5	–0.8	8.4	–1.8	–1.2	–0.4	–3.4

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia, Detailed—Electronic Delivery,  
(cat. no. 6291.0.55.001)

**6.7****EMPLOYED PERSONS(a), By industry** *continued*

<i>Period</i>	<i>Financial and Insurance Services</i>	<i>Rental, Hiring and Real Estate Services</i>	<i>Professional, Scientific and Technical Services</i>	<i>Administrative and Support Services</i>	<i>Public Administration and Safety</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and Recreation Services</i>	<i>Other Services</i>
SEASONALLY ADJUSTED ('000)									
<b>2009–2010</b>									
November	407.5	185.5	836.1	373.4	680.3	835.2	1 193.4	198.5	442.1
February	417.7	166.2	865.4	396.4	689.0	837.4	1 208.5	198.2	466.7
May	388.0	199.1	845.0	371.3	702.3	836.1	1 234.7	194.9	465.3
<b>2010–2011</b>									
August	398.2	204.9	855.8	384.1	700.7	872.5	1 278.1	189.0	456.7
November	389.9	211.2	849.2	410.1	698.1	869.0	1 297.4	192.3	473.6
February	408.8	201.8	886.5	409.5	707.5	844.8	1 300.3	206.0	449.1
May	426.6	207.0	852.6	399.2	715.4	881.0	1 293.2	218.5	455.4
<b>2011–2012</b>									
August	431.8	193.9	877.7	407.2	734.4	851.1	1 323.6	213.8	454.9
November	427.6	193.6	864.4	397.1	737.3	858.4	1 352.3	210.7	450.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2010–2011</b>									
August	2.6	2.9	1.3	3.4	–0.2	4.4	3.5	–3.0	–1.9
November	–2.1	3.1	–0.8	6.8	–0.4	–0.4	1.5	1.7	3.7
February	4.9	–4.4	4.4	–0.2	1.3	–2.8	0.2	7.1	–5.2
May	4.4	2.6	–3.8	–2.5	1.1	4.3	–0.6	6.1	1.4
<b>2011–2012</b>									
August	1.2	–6.3	2.9	2.0	2.7	–3.4	2.4	–2.1	–0.1
November	–1.0	–0.2	–1.5	–2.5	0.4	0.9	2.2	–1.4	–1.0

(a) Based on ANZSIC06 classifications

Source: *Labour Force, Australia, Detailed—Electronic Delivery*,  
(cat. no. 6291.0.55.001)

**6.8****JOB VACANCIES**

TOTAL					Job vacancies per thousand unemployed(b)
Period	Manufacturing(a)	All industries	Private sector	Public sector	
ANNUAL ('000)					
2008–2009	na	na	na	na	na
2009–2010	11.1	161.5	145.2	16.2	252.2
2010–2011	12.4	186.5	168.6	17.9	307.6
SEASONALLY ADJUSTED ('000)					
2009–2010					
November	9.8	150.3	133.9	16.4	230.6
February	12.3	169.0	152.2	16.8	270.3
May	11.2	164.8	149.6	15.2	270.2
2010–2011					
August	14.0	181.8	163.8	18.0	300.4
November	12.7	193.1	175.4	17.8	311.0
February	12.1	189.8	172.0	17.8	313.8
May	10.7	181.2	163.3	17.9	303.7
2011–2012					
August	10.4	187.1	170.0	17.2	292.5
November	11.0	181.0	163.7	17.3	284.7

na not available

(a) Seasonally adjusted data not available, Original data provided.

(b) Job vacancies for all industries divided by unemployment for the final month of the period.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

## 6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . . . .

	MINING		MANUFACTURING						
			Metal product, Mach- inery and equipment			Transport postal and Ware- housing(a)	Education and training; Health care and social assistance(b)	Other industries(c)	All industries
Period	Coal	Other		Other	Construction				
ANNUAL									
2007–2008	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	17.6
2009–2010	42.8	4.7	51.2	20.7	43.2	31.6	10.4	2.1	13.2
2010–2011	466.3	3.0	46.8	17.8	72.5	33.8	3.2	0.9	15.9
QUARTERLY									
2009–2010									
September	np	0.0	19.2	5.3	6.9	np	4.2	0.9	3.1
December	np	1.5	8.8	6.5	10.4	31.6	3.0	np	4.7
March	np	0.5	3.5	3.0	17.2	np	3.2	0.6	3.0
June	42.8	2.7	19.7	6.0	8.7	np	np	0.6	2.4
2010–2011									
September	466.3	0.0	19.0	7.1	12.5	5.5	0.4	0.6	4.7
December	np	3.0	26.1	4.6	4.0	10.8	2.4	0.3	2.7
March	np	np	np	np	11.3	17.6	0.3	np	2.0
June	np	np	1.8	6.1	44.7	np	0.2	np	6.5
2011–2012									
September	155.8	0.0	43.9	8.5	6.5	28.7	23.8	1.0	10.1

np not available for publication but included in totals where applicable, unless otherwise indicated

r revised

(a) Transport, postal and warehousing was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage.

(b) Education and training; Health care and social assistance was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage; Health and community services.

(c) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services. Other industries may have a small change in scope due to the introduction of ANZSIC06 which is shown from the March quarter 2008.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

**6.10****ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

## COMPONENTS OF POPULATION CHANGE

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<b><i>Total increase</i></b>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2008–09	297.1	143.7	153.3	299.9	<b>453.2</b>	21 951.7	2.1
2009–10	291.2	141.5	149.7	198.3	<b>348.0</b>	22 299.8	1.6
2010–11	296.8	146.3	150.5	170.3	<b>320.8</b>	22 620.6	1.4
QUARTERLY ('000)							
2008–2009							
June	73.9	35.5	38.4	54.0	<b>92.4</b>	21 951.7	0.4
2009–2010							
September	74.7	38.0	36.7	62.5	<b>99.2</b>	22 051.0	0.5
December	73.6	35.0	38.6	41.7	<b>80.2</b>	22 131.2	0.4
March	73.7	32.7	41.0	61.8	<b>102.8</b>	22 234.0	0.5
June	69.2	35.8	33.5	32.3	<b>65.8</b>	22 299.8	0.3
2010–2011							
September	76.0	39.7	36.4	42.5	<b>78.8</b>	22 378.6	0.4
December	70.5	35.3	35.2	34.5	<b>69.7</b>	22 448.3	0.3
March	76.1	35.9	40.2	57.8	<b>98.0</b>	22 546.3	0.4
June	74.2	35.4	38.8	35.5	<b>74.2</b>	22 620.6	0.3

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia,  
(cat. no. 3101.0)**6.11****ESTIMATED RESIDENT POPULATION, At 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<b><i>Total population(a)</i></b>	<i>Median Age</i>
POPULATION ('000)					
2008–2009	4 185.6	14 852.7	2 913.4	<b>21 951.7</b>	36.8
2009–2010	nya	nya	nya	nya	36.9
2010–2011	4 260.6	15 256.4	3 103.5	<b>22 620.6</b>	37.1
PROPORTION OF POPULATION (%)					
2008–2009	19.1	67.7	13.3	<b>100.0</b>	na
2009–2010	nya	nya	nya	nya	na
2010–2011	18.8	67.4	13.7	<b>100.0</b>	na

na not available

nya not yet available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia (cat. no. 3101.0) and ABS data on request.

**6.12**

## OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2008–09	158.0	504.3	5 827.6	5 541.1	12 031.0	81.0	245.2	5 843.2	5 601.2	11 770.6	na	na
2009–10	140.6	464.5	6 662.0	5 692.4	12 959.6	86.3	275.8	6 770.5	5 770.8	12 903.3	na	na
2010–11	127.5	462.9	7 400.5	5 906.9	13 897.8	88.5	291.9	7 443.0	5 987.9	13 811.2	na	na
MONTHLY ('000)												
2010–2011												
September	10.8	30.4	626.3	474.9	1 142.5	6.4	20.9	725.8	429.1	1 182.3	508.7	609.0
October	9.4	33.5	763.9	493.5	1 300.3	6.3	21.3	577.7	487.0	1 092.3	496.9	597.4
November	9.4	30.2	536.0	517.1	1 092.8	6.5	28.1	552.1	547.6	1 134.3	500.1	605.4
December	10.0	35.6	461.9	676.7	1 184.2	8.0	36.0	806.7	551.0	1 401.7	500.8	607.5
January	10.5	55.7	908.8	479.4	1 454.5	12.1	35.3	554.2	646.3	1 247.8	498.6	622.9
February	10.5	67.6	514.8	557.0	1 149.9	6.3	21.0	455.0	506.8	989.1	486.1	615.6
March	11.6	36.6	512.4	501.1	1 061.6	7.3	20.7	532.6	508.1	1 068.8	476.3	583.8
April	11.2	31.3	592.6	462.4	1 097.4	7.6	21.1	693.0	480.7	1 202.4	494.3	688.8
May	11.0	28.5	602.2	386.6	1 028.3	7.0	18.6	619.4	436.7	1 081.7	485.7	651.2
June	11.7	30.0	561.8	390.1	993.5	5.8	23.0	727.1	420.1	1 176.1	476.6	638.7
2011–2012												
July	11.5	53.0	800.3	506.1	1 370.7	7.1	21.6	684.7	459.6	1 173.0	488.2	659.2
August	12.9	33.6	634.9	468.6	1 150.1	7.9	21.2	648.9	494.6	1 172.7	500.8	660.1
September	12.7	34.7	689.7	432.2	1 169.3	6.0	20.2	790.6	424.3	1 241.1	482.0	660.5
October	12.4	36.2	827.5	498.1	1 374.1	6.3	20.1	629.0	475.9	1 131.3	505.2	652.9
November	12.9	33.1	581.3	520.1	1 147.3	6.5	25.0	596.4	543.1	1 171.0	502.4	649.1

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)



## CHAPTER **7** INCOMES AND LABOUR COSTS .....

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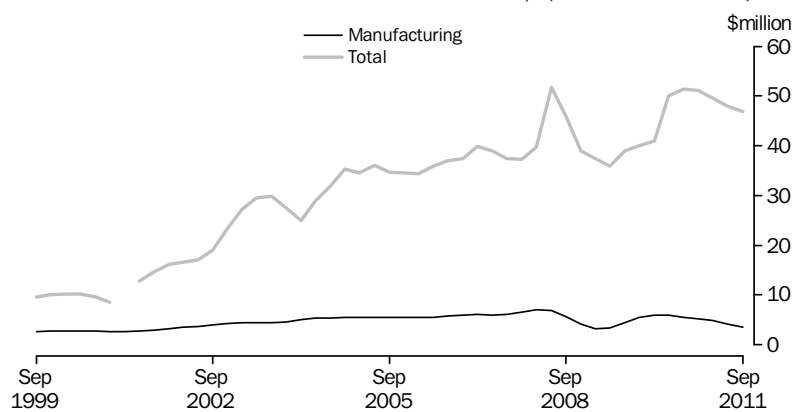
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia (cat. no. 5676.0)

## 7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income .....

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<i>Total gross income</i>
ANNUAL (\$ MILLION)								
2008–09	594 633	184 132	118 769	120 166	25 991	22 319	3 883	<b>1 069 893</b>
2009–10	616 602	195 945	124 652	108 627	27 300	24 127	3 714	<b>1 100 967</b>
2010–11	664 403	209 172	135 666	114 467	31 971	24 485	4 001	<b>1 184 165</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2008–09	3.7	8.6	–0.1	29.0	14.3	10.7	3.9	<b>6.8</b>
2009–10	3.7	6.4	5.0	–9.6	5.0	8.1	–4.4	<b>2.9</b>
2010–11	7.8	6.8	8.8	5.4	17.1	1.5	7.7	<b>7.6</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2009–2010								
September	149 856	46 987	29 468	27 620	6 647	6 170	927	<b>267 675</b>
December	152 013	48 312	30 910	27 378	6 729	6 083	927	<b>272 353</b>
March	155 038	49 849	31 944	27 208	6 866	7 301	928	<b>279 134</b>
June	159 775	50 737	32 213	26 455	7 058	4 717	931	<b>281 886</b>
2010–2011								
September	161 723	51 697	33 332	27 548	7 317	6 001	996	<b>288 613</b>
December	163 561	52 429	33 624	28 809	7 576	6 574	997	<b>293 571</b>
March	168 068	52 397	34 252	29 447	9 224	7 585	998	<b>301 972</b>
June	171 165	52 643	34 499	28 702	7 853	4 722	1 009	<b>300 593</b>
2011–2012								
September	173 888	52 760	35 166	32 371	8 000	6 337	997	<b>309 520</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2009–2010								
June	3.1	1.8	0.8	–2.8	2.8	–35.4	0.4	<b>1.0</b>
2010–2011								
September	1.2	1.9	3.5	4.1	3.7	27.2	6.9	<b>2.4</b>
December	1.1	1.4	0.9	4.6	3.5	9.6	0.2	<b>1.7</b>
March	2.8	–0.1	1.9	2.2	21.7	15.4	0.1	<b>2.9</b>
June	1.8	0.5	0.7	–2.5	–14.9	–37.7	1.1	<b>–0.5</b>
2011–2012								
September	1.6	0.2	1.9	12.8	1.9	34.2	–1.2	<b>3.0</b>

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2008–09	11 308	58 714	132 677	7 386	3 649	4 988	819 873	676 214	66 019	77 640
2009–10	9 811	59 535	129 852	7 901	3 969	5 464	852 201	712 181	69 457	70 563
2010–11	11 524	70 181	143 426	8 510	3 930	4 737	907 325	754 097	73 470	79 758
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2008–09	–14.6	–5.8	–0.7	15.1	1.1	1.8	9.7	2.8	2.6	209.1
2009–10	–13.2	1.4	–2.1	7.0	8.8	9.5	3.9	5.3	5.2	–9.1
2010–11	17.5	17.9	10.5	7.7	–1.0	–13.3	6.5	5.9	5.8	13.0
SEASONALLY ADJUSTED (\$ MILLION)										
2009–2010										
September	2 269	12 154	31 894	1 924	964	1 477	209 303	172 891	17 024	19 388
December	2 388	14 369	32 644	1 956	972	1 375	210 652	176 850	17 239	16 563
March	2 430	15 680	32 950	1 991	1 007	1 361	215 502	179 226	17 472	18 805
June	2 724	17 332	32 338	2 029	1 026	1 292	216 806	183 319	17 722	15 764
2010–2011										
September	2 787	16 877	34 725	2 070	971	1 213	221 555	184 669	17 989	18 897
December	2 902	17 402	36 651	2 108	981	1 137	223 743	186 743	18 240	18 760
March	2 923	17 741	36 649	2 147	989	1 203	231 591	190 033	18 493	23 066
June	2 911	18 161	35 293	2 186	989	1 188	231 120	192 951	18 748	19 421
2011–2012										
September	2 822	18 481	38 348	2 225	1 021	1 210	236 638	195 762	18 997	21 879
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2009–2010										
June	12.1	10.5	–1.9	1.9	1.9	–5.1	0.6	2.3	1.4	na
2010–2011										
September	2.3	–2.6	7.4	2.0	–5.3	–6.1	2.2	0.7	1.5	na
December	4.1	3.1	5.5	1.8	1.0	–6.3	1.0	1.1	1.4	na
March	0.7	1.9	0.0	1.8	0.8	5.9	3.5	1.8	1.4	na
June	–0.4	2.4	–3.7	1.8	–0.1	–1.3	–0.2	1.5	1.4	na
2011–2012										
September	–3.1	1.8	8.7	1.8	3.2	1.9	2.4	1.5	1.3	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 7.3 COMPANY PROFITS BEFORE INCOME TAX, By broad industry .....

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport, postal and warehousing	Information media and telecommunications	Other services	Total
SEASONALLY ADJUSTED (\$ MILLION)									
<b>2009–2010</b>									
September	9 607	4 382	3 153	3 268	2 844	1 727	2 393	11 888	<b>39 262</b>
December	10 717	5 438	3 326	4 615	2 911	1 742	2 235	7 748	<b>38 731</b>
March	10 820	6 162	3 412	3 994	2 940	1 944	2 263	11 087	<b>42 622</b>
June	18 678	5 732	4 399	3 135	2 905	2 024	2 544	8 481	<b>47 898</b>
<b>2010–2011</b>									
September	19 897	5 823	3 124	4 086	2 990	2 615	2 225	12 054	<b>52 813</b>
December	19 339	4 795	2 919	4 296	2 929	2 375	2 169	13 474	<b>52 296</b>
March	16 985	5 165	2 849	4 303	3 004	2 435	2 255	8 825	<b>45 820</b>
June	20 458	4 497	2 842	4 241	3 197	3 160	2 271	7 755	<b>48 421</b>
<b>2011–2012</b>									
September	21 738	2 952	3 480	5 057	3 052	2 791	2 229	5 877	<b>47 175</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED									
<b>2009–2010</b>									
June	72.6	–7.0	28.9	–21.5	–1.2	4.1	12.4	–23.5	<b>12.4</b>
<b>2010–2011</b>									
September	6.5	1.6	–29.0	30.3	2.9	29.2	–12.6	42.1	<b>10.3</b>
December	–2.8	–17.7	–6.6	5.2	–2.0	–9.2	–2.5	11.8	<b>–1.0</b>
March	–12.2	7.7	–2.4	0.2	2.5	2.5	4.0	–34.5	<b>–12.4</b>
June	20.5	–12.9	–0.3	–1.4	6.4	29.8	0.7	–12.1	<b>5.7</b>
<b>2011–2012</b>									
September	6.3	–34.4	22.5	19.2	–4.5	–11.7	–1.9	–24.2	<b>–2.6</b>
TREND (\$ MILLION)									
<b>2009–2010</b>									
September	10 596	4 517	2 947	3 929	3 053	1 688	2 343	9 875	<b>38 949</b>
December	10 422	5 453	3 299	3 995	2 928	1 778	2 343	9 766	<b>39 984</b>
March	10 906	5 900	3 738	3 872	2 890	1 931	2 334	9 423	<b>40 993</b>
June	18 756	5 925	3 749	3 745	2 940	2 171	2 353	10 375	<b>50 016</b>
<b>2010–2011</b>									
September	19 282	5 576	3 444	3 835	2 937	2 340	2 303	11 766	<b>51 483</b>
December	19 327	5 271	2 979	4 138	2 975	2 489	2 229	11 672	<b>51 081</b>
March	19 521	4 852	2 831	4 346	3 038	2 676	2 219	10 023	<b>49 507</b>
June	20 269	4 211	3 017	4 504	3 092	2 824	2 250	7 684	<b>47 852</b>
<b>2011–2012</b>									
September	21 103	3 497	3 213	4 714	3 124	2 876	2 256	6 049	<b>46 833</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND									
<b>2009–2010</b>									
June	72.0	0.4	0.3	–3.3	1.7	12.5	0.8	10.1	<b>22.0</b>
<b>2010–2011</b>									
September	2.8	–5.9	–8.1	2.4	–0.1	7.8	–2.1	13.4	<b>2.9</b>
December	0.2	–5.5	–13.5	7.9	1.3	6.4	–3.2	–0.8	<b>–0.8</b>
March	1.0	–8.0	–5.0	5.0	2.1	7.5	–0.4	–14.1	<b>–3.1</b>
June	3.8	–13.2	6.6	3.6	1.8	5.6	1.4	–23.3	<b>–3.3</b>
<b>2011–2012</b>									
September	4.1	–16.9	6.5	4.6	1.0	1.8	0.3	–21.3	<b>–2.1</b>

Source: Business Indicators, Australia (cat. no. 5676.0)

## 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full—time adults .....

Period	FULL—TIME ADULT ORDINARY TIME EARNINGS			FULL—TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2008–2009	1 241.99	1 037.75	1 166.46	1 311.41	1 053.11	1 215.90	1 103.60	719.95	912.77
2009–2010	1 316.12	1 085.88	1 231.25	1 383.92	1 100.58	1 279.48	1 166.45	752.56	961.48
2010–2011	1 370.75	1 134.78	1 282.49	1 444.47	1 151.62	1 334.95	1 213.73	787.42	1 000.38
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	6.0	5.0	5.5	5.5	4.8	5.1	4.1	4.7	3.8
2009–2010	6.0	4.6	5.6	5.5	4.5	5.2	5.7	4.5	5.3
2010–2011	4.2	4.5	4.2	4.4	4.6	4.3	4.1	4.6	4.0
ORIGINAL (\$ PER WEEK)									
2009–2010									
August	1 287.47	1 062.63	1 204.18	1 352.92	1 075.84	1 250.28	1 141.00	736.95	939.98
November	1 311.17	1 081.27	1 226.85	1 380.92	1 096.78	1 276.71	1 162.66	744.23	955.02
February	1 331.44	1 095.16	1 243.89	1 397.20	1 109.70	1 290.67	1 178.68	763.83	973.84
May	1 334.42	1 104.47	1 250.10	1 404.64	1 119.99	1 300.25	1 183.44	765.25	977.06
2010–2011									
August	1 343.02	1 116.23	1 258.81	1 415.07	1 131.39	1 309.73	1 183.40	771.53	978.39
November	1 361.45	1 130.89	1 275.21	1 436.01	1 148.50	1 328.47	1 210.94	783.83	996.12
February	1 380.84	1 141.82	1 291.29	1 453.99	1 159.55	1 343.67	1 224.10	798.46	1 011.85
May	1 397.66	1 150.19	1 304.67	1 472.81	1 167.05	1 357.91	1 236.48	795.85	1 015.18
2011–2012									
August	1 419.08	1 165.02	1 324.93	1 490.89	1 181.41	1 376.20	1 244.90	803.59	1 024.17
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
May	0.2	0.8	0.5	0.5	0.9	0.7	0.4	0.2	0.3
2010–2011									
August	0.6	1.1	0.7	0.7	1.0	0.7	0.0	0.8	0.1
November	1.4	1.3	1.3	1.5	1.5	1.4	2.3	1.6	1.8
February	1.4	1.0	1.3	1.3	1.0	1.1	1.1	1.9	1.6
May	1.2	0.7	1.0	1.3	0.6	1.1	1.0	–0.3	0.3
2011–2012									
August	1.5	1.3	1.6	1.2	1.2	1.3	0.7	1.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2009–2010									
May	5.3	4.8	5.2	5.3	4.9	5.3	6.6	5.3	6.4
2010–2011									
August	4.3	5.0	4.5	4.6	5.2	4.8	3.7	4.7	4.1
November	3.8	4.6	3.9	4.0	4.7	4.1	4.2	5.3	4.3
February	3.7	4.3	3.8	4.1	4.5	4.1	3.9	4.5	3.9
May	4.7	4.1	4.4	4.9	4.2	4.4	4.5	4.0	3.9
2011–2012									
August	5.7	4.4	5.3	5.4	4.4	5.1	5.2	4.2	4.7

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses

Period	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Education and training	Health care and social assistance	All industries
ANNUAL (2008-09 = 100.0)									
2008-2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2009-2010	103.6	102.3	104.4	103.2	102.3	102.7	104.0	104.0	<b>103.1</b>
2010-2011	108.0	106.2	108.7	107.3	106.1	106.2	108.3	107.8	<b>107.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008-2009	5.6	3.6	4.4	4.6	4.1	3.8	4.4	3.7	<b>4.0</b>
2009-2010	3.6	2.3	4.4	3.2	2.3	2.7	4.0	4.0	<b>3.1</b>
2010-2011	4.2	3.8	4.1	4.0	3.7	3.4	4.1	3.7	<b>3.8</b>
QUARTERLY (2008-09 = 100.0)									
2009-2010									
September	102.1	101.5	102.5	102.2	101.7	101.7	102.2	102.7	<b>102.0</b>
December	102.8	101.9	103.7	102.8	102.1	102.5	103.0	103.7	<b>102.7</b>
March	104.0	102.4	105.5	103.4	102.3	103.1	105.2	104.6	<b>103.6</b>
June	105.5	103.3	106.0	104.5	102.9	103.6	105.7	105.1	<b>104.2</b>
2010-2011									
September	106.0	104.7	107.0	105.9	104.2	105.2	106.7	106.6	<b>105.7</b>
December	107.5	105.9	108.6	106.9	105.7	105.9	107.5	107.4	<b>106.6</b>
March	108.8	106.6	109.3	107.8	106.8	106.5	109.2	108.1	<b>107.6</b>
June	109.8	107.5	109.9	108.6	107.7	107.0	109.7	108.9	<b>108.2</b>
2011-2012									
September	110.4	108.5	111.0	110.0	108.8	108.4	110.9	109.9	<b>109.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009-2010									
June	1.4	0.9	0.5	1.1	0.6	0.5	0.5	0.5	<b>0.6</b>
2010-2011									
September	0.5	1.4	0.9	1.3	1.3	1.5	0.9	1.4	<b>1.4</b>
December	1.4	1.1	1.5	0.9	1.4	0.7	0.7	0.8	<b>0.9</b>
March	1.2	0.7	0.6	0.8	1.0	0.6	1.6	0.7	<b>0.9</b>
June	0.9	0.8	0.5	0.7	0.8	0.5	0.5	0.7	<b>0.6</b>
2011-2012									
September	0.5	0.9	1.0	1.3	1.0	1.3	1.1	0.9	<b>1.2</b>

Source: Labour Price Index, Australia, (cat. no. 6345.0)

**7.6****LABOUR COSTS**

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a)			INDEXES OF AVERAGE UNIT LABOUR COSTS (b)			
				Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
Period	Nominal	Real (d)	Hourly labour costs index (b) (c)			
ANNUAL AVERAGE						
2008–09	1 161	1 181	98.9	99.8	99.7	98.8
2009–10	1 187	1 186	100.0	100.0	100.0	100.0
2010–11	1 242	1 214	105.5	99.3	100.0	106.0
QUARTERLY						
2009–2010						
September	1 168	1 181	99.7	102.4	101.9	99.0
December	1 175	1 178	96.9	98.8	99.5	97.8
March	1 189	1 180	100.4	99.6	99.7	100.4
June	1 217	1 205	103.0	99.2	98.9	102.7
2010–2011						
September	1 221	1 199	104.7	99.7	99.2	104.3
December	1 224	1 197	102.2	97.0	98.4	103.5
March	1 253	1 223	107.4	100.6	101.5	108.0
June	1 270	1 237	107.7	99.8	100.8	108.0
2011–2012						
September	1 290	1 258	108.7	99.7	99.8	108.4

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2009–10 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



## CHAPTER 8

## FINANCIAL MARKETS .....

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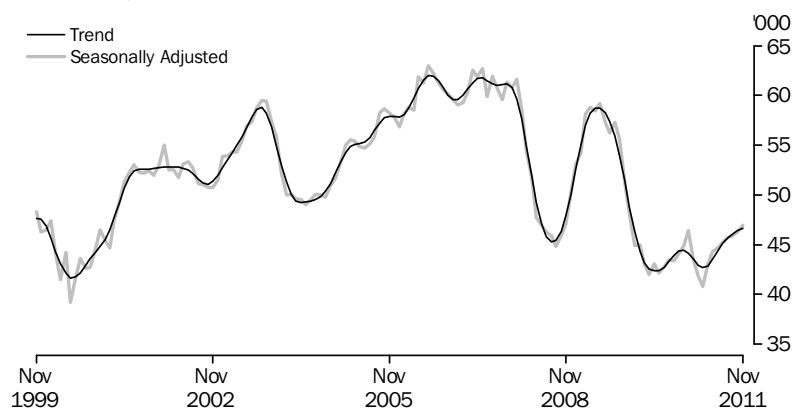
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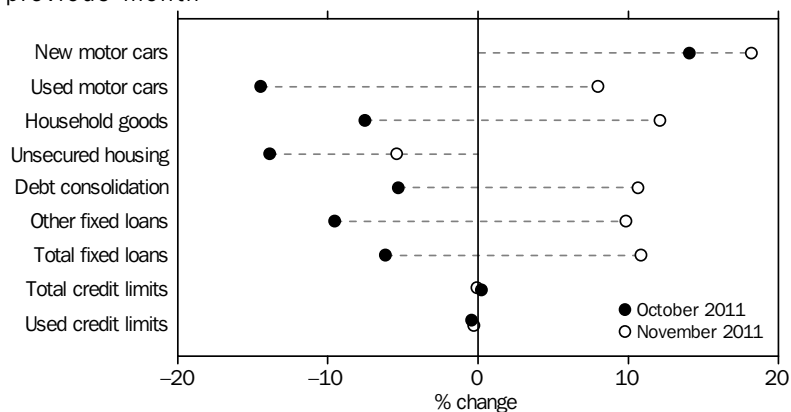
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## GRAPHS

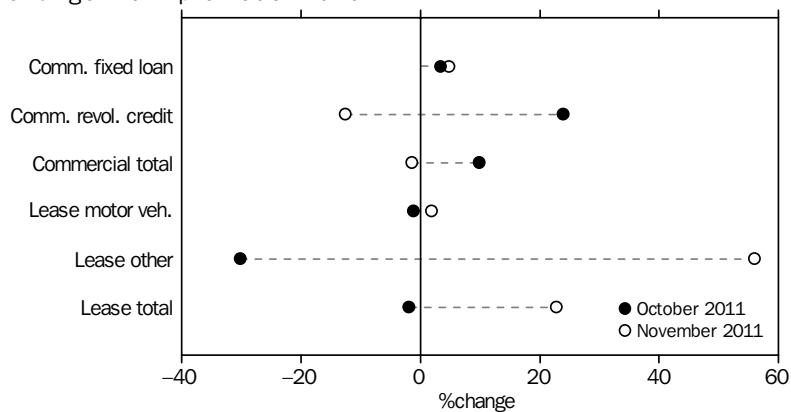
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

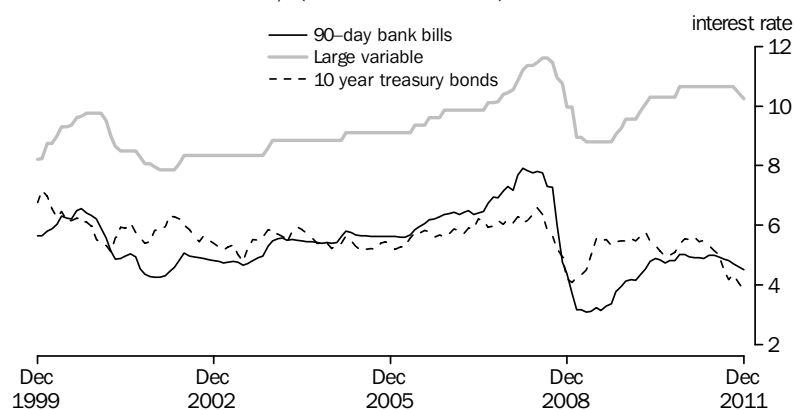


COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



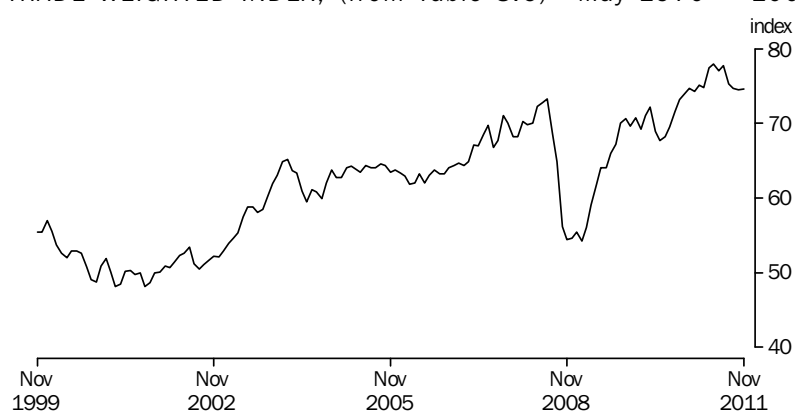
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KEY INTEREST RATES, (from Table 8.5)



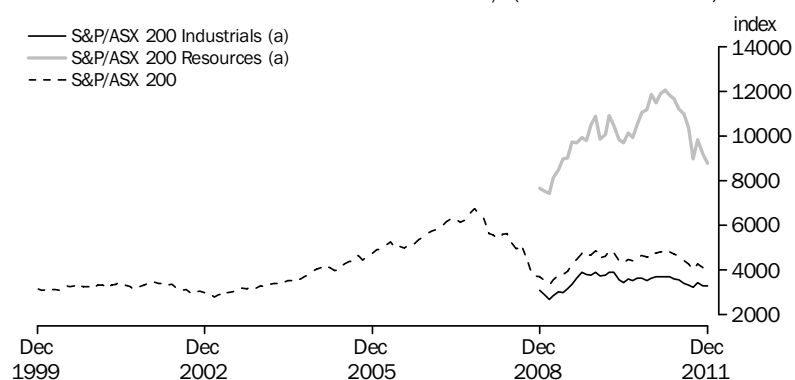
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



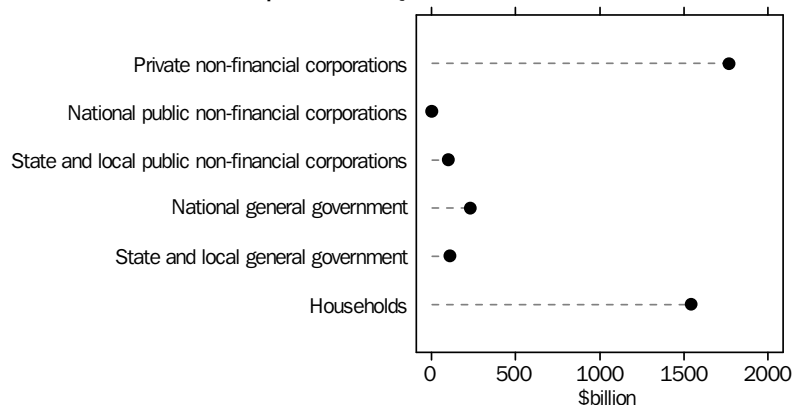
Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)

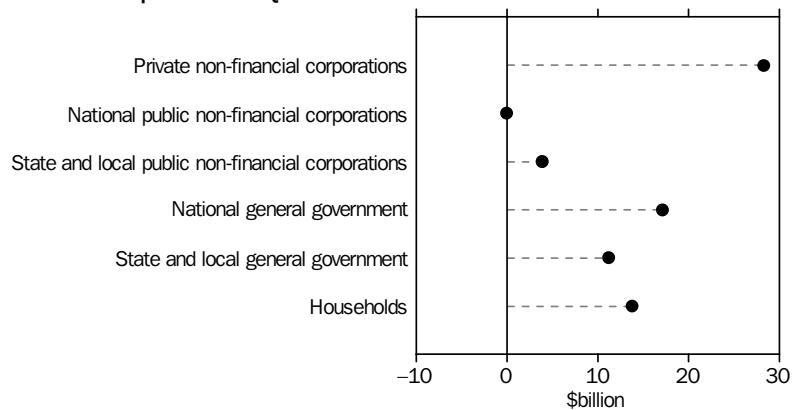


(a) 5 July 2002 = 3215

Source: Australian Stock Exchange

GRAPHS *continued*CREDIT MARKET OUTSTANDINGS, (from Table 8.8) Non-Financial domestic sector: **September Quarter 2011**

Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector: **September Quarter 2011**

Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

**8.1****FINANCIAL AGGREGATES (\$ BILLION)**

		DEPOSITS WITH BANKS (a)			Net NBFI					
					borrow-	Broad	Money	Loans and	Bank bills	Total
Period	Currency	Current	Other	M3(b)	ings(c)	money(d)	base(e)	advances(f)	outstand- ing(g)	credit(h)
ORIGINAL										
2008–09	45.1	199.0	933.2	1 177.3	67.8	1 245.1	53.4	1 596.0	148.5	1 744.4
2009–10	46.3	195.8	985.8	1 227.9	41.6	1 269.5	53.6	1 692.1	138.1	1 830.2
2010–11	47.6	219.6	1 073.2	1 340.4	24.0	1 364.4	54.6	1 786.6	126.0	1 912.6
2010–2011										
September	47.1	204.6	1 010.7	1 262.4	40.0	1 302.4	54.3	1 703.4	136.0	1 839.4
October	47.3	204.1	1 024.9	1 276.3	33.3	1 309.6	54.3	1 712.8	134.2	1 847.0
November	46.9	206.3	1 048.2	1 301.4	28.5	1 329.9	54.2	1 729.6	133.5	1 863.1
December	47.9	214.7	1 051.3	1 313.9	25.4	1 339.3	58.1	1 735.9	131.1	1 866.9
January	47.3	212.1	1 058.1	1 317.5	24.4	1 341.9	55.0	1 741.4	128.9	1 870.3
February	47.1	210.8	1 064.8	1 322.7	27.5	1 350.2	54.3	1 753.7	128.5	1 882.1
March	47.3	211.5	1 071.4	1 330.2	24.6	1 354.8	54.5	1 770.4	128.0	1 898.4
April	47.7	211.6	1 075.2	1 334.5	23.6	1 358.1	56.6	1 771.9	127.3	1 899.2
May	47.2	210.2	1 082.3	1 339.7	26.2	1 365.9	54.2	1 779.9	126.4	1 906.3
June	47.6	219.6	1 073.2	1 340.4	24.0	1 364.4	54.6	1 786.6	126.0	1 912.6
2011–2012										
July	48.1	213.0	1 090.7	1 351.8	25.4	1 377.2	54.9	1 789.9	125.1	1 915.1
August	48.0	213.0	1 117.5	1 378.5	24.5	1 403.0	55.8	1 801.9	125.0	1 926.9
September	48.8	220.6	1 120.7	1 390.1	26.0	1 416.1	56.1	1 812.0	124.7	1 936.7
October	49.7	218.9	1 126.8	1 395.4	25.2	1 420.6	56.7	1 820.8	124.0	1 944.8
November	50.1	223.0	1 129.6	1 402.7	24.2	1 426.9	57.1	1 833.4	123.6	1 956.9
SEASONALLY ADJUSTED										
2010–2011										
September	47.1	202.3	1 009.8	1 259.2	38.5	1 297.7	na	na	na	1 841.4
October	47.0	204.9	1 021.8	1 273.7	34.1	1 307.8	na	na	na	1 846.2
November	46.8	205.2	1 040.4	1 292.4	31.2	1 323.6	na	na	na	1 854.7
December	46.9	210.6	1 045.9	1 303.4	27.3	1 330.7	na	na	na	1 860.8
January	47.2	212.2	1 055.0	1 314.4	24.8	1 339.2	na	na	na	1 867.7
February	47.0	211.8	1 062.7	1 321.5	27.7	1 349.2	na	na	na	1 880.8
March	47.5	213.1	1 071.5	1 332.1	24.6	1 356.7	na	na	na	1 901.5
April	47.6	214.6	1 080.0	1 342.2	23.6	1 365.8	na	na	na	1 904.6
May	47.8	214.0	1 092.8	1 354.6	24.6	1 379.2	na	na	na	1 913.8
June	48.1	213.2	1 083.8	1 345.1	24.2	1 369.3	na	na	na	1 911.5
2011–2012										
July	48.1	215.1	1 093.2	1 356.4	23.7	1 380.1	na	na	na	1 918.8
August	48.3	215.1	1 111.8	1 375.2	23.4	1 398.6	na	na	na	1 925.8
September	48.8	218.1	1 119.7	1 386.6	24.8	1 411.4	na	na	na	1 938.5
October	49.3	219.6	1 123.9	1 392.8	25.8	1 418.6	na	na	na	1 944.0
November	50.0	221.8	1 121.5	1 393.3	26.3	1 419.6	na	na	na	1 948.4

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

**8.2**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS .....

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	\$ million(a)
ANNUAL									
2008–09	62 289	15 260	24 164	7 009	535 714	145 059	622 167	167 329	5 731
2009–10	80 513	20 088	25 414	7 948	480 536	141 646	586 463	169 683	5 052
2010–11	60 727	16 361	23 520	7 985	440 026	133 216	524 273	157 562	4 406
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	5.1	5.9	–6.1	–0.9	–10.6	–1.8	–9.0	–1.1	12.8
2009–10	29.3	31.6	5.2	13.4	–10.3	–2.4	–5.7	1.4	–11.9
2010–11	–24.6	–18.6	–7.5	0.5	–8.4	–6.0	–10.6	–7.1	–12.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2010–2011									
September	5 067	1 356	2 008	647	36 284	10 966	43 359	12 969	385
October	5 123	1 343	2 091	712	36 853	11 132	44 067	13 188	396
November	5 152	1 412	2 270	792	37 451	11 339	44 873	13 543	400
December	5 346	1 418	2 131	716	38 917	11 677	46 394	13 811	387
January	4 893	1 317	1 949	700	36 552	11 104	43 395	13 121	250
February	4 831	1 314	1 616	568	35 443	10 753	41 890	12 635	340
March	4 812	1 293	1 646	548	34 351	10 574	40 809	12 416	418
April	4 862	1 306	1 844	650	36 385	11 089	43 091	13 046	327
May	5 078	1 433	1 907	685	37 289	11 220	44 274	13 338	391
June	5 075	1 359	1 917	663	37 704	11 345	44 696	13 367	396
2011–2012									
July	4 954	1 328	1 892	674	38 342	11 538	45 187	13 539	336
August	4 961	1 304	2 008	698	38 780	11 568	45 749	13 570	383
September	4 932	1 330	1 934	670	39 041	11 555	45 906	13 556	385
October	4 847	1 289	1 966	660	39 480	11 538	46 293	13 487	327
November	4 828	1 299	2 004	660	40 121	11 831	46 953	13 790	374
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
March	–0.4	–1.6	1.8	–3.6	–3.1	–1.7	–2.6	–1.7	22.9
April	1.0	1.0	12.0	18.6	5.9	4.9	5.6	5.1	–21.8
May	4.5	9.7	3.4	5.3	2.5	1.2	2.7	2.2	19.5
June	–0.1	–5.1	0.5	–3.1	1.1	1.1	1.0	0.2	1.4
2011–2012									
July	–2.4	–2.3	–1.3	1.6	1.7	1.7	1.1	1.3	–15.3
August	0.1	–1.8	6.2	3.6	1.1	0.3	1.2	0.2	14.0
September	–0.6	2.0	–3.7	–3.9	0.7	–0.1	0.3	–0.1	0.6
October	–1.7	–3.1	1.7	–1.5	1.1	–0.1	0.8	–0.5	–15.0
November	–0.4	0.8	2.0	–0.1	1.6	2.5	1.4	2.2	14.2

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

## 8.3

## PERSONAL FINANCE COMMITMENTS

## FIXED LOANS FOR —

## REVOLVING CREDIT FACILITIES

Period	New motor cars and station wagons	New motor cars and station wagons	Used motor cars and station wagons	Used motor cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2008–09	134 399	3 406	271 304	4 745	1 297	463	15 195	13 426	<b>38 532</b>	47 469	3 342 489	1 438 274
2009–10	131 376	3 541	244 629	4 557	1 442	491	17 161	16 689	<b>43 881</b>	50 060	3 501 560	1 484 481
2010–11	161 941	4 486	282 058	5 460	1 594	495	18 202	15 260	<b>45 495</b>	45 084	3 595 724	1 517 738
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	-16.6	-14.1	-13.6	-12.2	3.0	-5.8	9.4	-9.1	<b>-3.6</b>	-2.7	8.7	5.0
2009–10	4.0	-2.2	-4.0	-9.8	11.1	6.0	12.9	24.3	<b>13.9</b>	5.5	4.8	3.2
2010–11	26.7	23.3	19.8	15.3	10.5	0.8	6.1	-8.6	<b>3.7</b>	-9.9	2.7	2.2
MONTHLY												
2010–2011												
September	14 047	393	25 011	476	128	38	1 429	1 299	<b>3 763</b>	4 296	297 851	125 785
October	12 152	339	23 175	441	125	46	1 435	1 247	<b>3 632</b>	3 774	298 828	125 773
November	14 356	408	25 061	489	137	48	1 723	1 346	<b>4 151</b>	4 126	299 712	126 441
December	13 727	382	22 918	454	125	42	1 677	1 394	<b>4 074</b>	4 495	300 739	126 942
January	12 881	349	21 816	424	106	27	1 199	990	<b>3 094</b>	3 057	300 300	126 208
February	14 133	385	23 809	464	106	34	1 298	1 103	<b>3 391</b>	3 226	300 623	126 870
March	14 897	407	25 435	492	141	49	1 542	1 367	<b>3 999</b>	3 839	301 215	126 717
April	11 976	333	20 942	409	130	38	1 377	1 102	<b>3 388</b>	2 915	301 153	126 585
May	12 909	358	23 420	451	154	52	1 779	1 391	<b>4 185</b>	3 460	301 077	126 759
June	15 037	414	23 556	452	175	42	1 921	1 500	<b>4 504</b>	3 801	301 397	127 521
2011–2012												
July	12 890	355	21 696	418	148	40	1 438	1 148	<b>3 546</b>	3 349	301 011	126 150
August	15 030	419	25 606	497	168	42	1 583	1 313	<b>4 022</b>	3 622	300 490	125 228
September	13 868	386	24 694	479	166	51	1 567	1 344	<b>3 994</b>	3 097	299 999	124 338
October	15 353	441	22 002	410	154	44	1 483	1 216	<b>3 747</b>	3 696	300 706	123 824
November	17 752	521	23 213	442	172	42	1 641	1 336	<b>4 154</b>	3 251	300 391	123 454
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2010–2011												
March	5.4	5.5	6.8	6.2	33.2	44.5	18.7	23.9	<b>17.9</b>	19.0	0.2	-0.1
April	-19.6	-18.1	-17.7	-16.8	-8.3	-23.8	-10.7	-19.4	<b>-15.3</b>	-24.1	0.0	-0.1
May	7.8	7.5	11.8	10.1	19.0	38.6	29.2	26.2	<b>23.5</b>	18.7	0.0	0.1
June	16.5	15.6	0.6	0.4	13.5	-19.2	8.0	7.9	<b>7.6</b>	9.8	0.1	0.6
2011–2012												
July	-14.3	-14.3	-7.9	-7.5	-15.7	-5.7	-25.2	-23.5	<b>-21.3</b>	-11.9	-0.1	-1.1
August	16.6	18.2	18.0	18.7	13.8	6.0	10.1	14.4	<b>13.4</b>	8.2	-0.2	-0.7
September	-7.7	-7.9	-3.6	-3.5	-0.9	21.8	-1.1	2.4	<b>-0.7</b>	-14.5	-0.2	-0.7
October	10.7	14.0	-10.9	-14.5	-7.5	-13.9	-5.3	-9.5	<b>-6.2</b>	19.3	0.2	-0.4
November	15.6	18.2	5.5	8.0	12.1	-5.4	10.6	9.9	<b>10.8</b>	-12.0	-0.1	-0.3

Source: Lending Finance, Australia, (cat. no. 5671.0)

**8.4****COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2008–09	257 777	123 620	381 397	2 775	2 748	5 687
2009–10	251 879	100 350	352 230	2 503	1 634	4 642
2010–11	258 393	112 202	370 595	3 025	1 519	4 915
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–09	–23.9	–27.1	–25.0	–17.5	–21.2	–18.9
2009–10	–2.3	–18.8	–7.6	–9.8	–40.6	–18.4
2010–11	2.6	11.8	5.2	20.9	–7.0	5.9
ORIGINAL (\$ MILLION)						
2010–2011						
September	20 383	8 379	28 762	255	134	390
October	21 000	9 092	30 092	276	134	410
November	22 667	9 394	32 061	267	131	425
December	28 492	14 297	42 789	271	262	532
January	16 518	6 359	22 877	210	57	334
February	16 753	8 392	25 145	217	86	332
March	22 886	10 797	33 683	262	205	468
April	16 396	7 796	24 192	237	97	372
May	23 371	9 375	32 746	243	83	414
June	26 099	11 947	38 046	269	118	445
2011–2012						
July	21 374	10 660	32 034	249	60	383
August	25 225	12 483	37 708	252	103	434
September	21 767	10 080	31 847	259	158	418
October	22 513	12 492	35 006	256	111	410
November	23 595	10 921	34 515	261	173	503
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2010–2011						
March	36.6	28.7	34.0	21.1	139.9	41.0
April	–28.4	–27.8	–28.2	–9.8	–52.7	–20.4
May	42.5	20.2	35.4	2.6	–14.8	11.1
June	11.7	27.4	16.2	10.8	42.2	7.4
2011–2012						
July	–18.1	–10.8	–15.8	–7.4	–48.9	–13.8
August	18.0	17.1	17.7	1.1	72.0	13.1
September	–13.7	–19.3	–15.5	2.9	53.2	–3.6
October	3.4	23.9	9.9	–1.2	–30.2	–1.9
November	4.8	–12.6	–1.4	1.9	56.0	22.8

Source: Lending Finance, Australia, (cat. no. 5671.0)



**8.5****KEY INTEREST RATES(a)**

Period	BANKS' BUSINESS						COMMONWEALTH GOVERNMENT SECURITIES(e)			
	90-day bank bills(b)	Fixed bank deposits	Interbank cash market(c)	OVERDRAFTS		Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
		\$10,000 12 months		Large variable	Small variable					
ANNUAL										
2008-09	3.25	3.55	3.00	8.80	9.40	5.80	2.95	4.47	5.10	5.56
2009-10	4.89	6.00	4.50	10.30	10.85	7.40	4.52	4.71	4.97	5.33
2010-11	4.99	6.00	4.75	10.65	11.20	7.80	4.78	4.76	4.88	5.16
MONTHLY										
2010-2011										
October	4.81	6.00	4.50	10.30	10.85	7.40	4.64	4.90	4.97	5.09
November	5.02	6.00	4.73	10.65	11.20	7.80	4.79	5.12	5.21	5.38
December	5.03	6.15	4.75	10.65	11.20	7.80	4.79	5.19	5.33	5.56
January	4.96	6.15	4.75	10.65	11.20	7.80	4.78	5.10	5.28	5.52
February	4.92	6.10	4.75	10.65	11.20	7.80	4.78	5.20	5.39	5.61
March	4.92	6.05	4.75	10.65	11.20	7.80	4.76	5.01	5.21	5.44
April	4.90	6.00	4.75	10.65	11.20	7.80	4.77	5.09	5.29	5.51
May	5.00	6.00	4.75	10.65	11.20	7.80	4.83	5.01	5.15	5.33
June	4.99	6.00	4.75	10.65	11.20	7.80	4.78	4.76	4.88	5.16
2011-2012										
July	4.96	6.00	4.75	10.65	11.20	7.80	4.72	4.50	4.66	5.02
August	4.86	5.60	4.75	10.65	11.20	7.80	4.40	3.82	3.99	4.48
September	4.81	5.45	4.75	10.65	11.20	7.80	4.41	3.64	3.79	4.20
October	4.73	5.30	4.75	10.65	11.20	7.80	4.43	3.79	3.95	4.37
November	4.62	5.20	4.51	10.45	10.95	7.55	4.22	3.38	3.57	4.08
December	4.51	5.00	4.30	10.25	10.80	7.30	4.05	3.13	3.34	3.83

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

(e) This series is monthly average. Previous editions of AEI published month end data.

Source: Reserve Bank of Australia Bulletin (RBA)

**8.6****EXCHANGE RATES (a)**

<i>Period</i>	<i>United States Dollar</i>	<i>United Kingdom Pound</i>	<i>Euro(b)</i>	<i>Japanese Yen</i>	<i>Special Drawing Right</i>	<i>Trade Weighted Index(c)</i>
ANNUAL PER (\$A)						
2008–09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
2009–10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
2010–11	0.9891	0.6213	0.7248	82.10	0.6346	74.0
MONTHLY PER (\$A)						
2010–2011						
September	0.9358	0.6010	0.7169	78.99	0.6138	71.5
October	0.9812	0.6190	0.7060	80.26	0.6251	73.2
November	0.9902	0.6198	0.7239	81.61	0.6338	74.0
December	0.9909	0.6347	0.7497	82.58	0.6454	74.7
January	0.9941	0.6305	0.7457	82.16	0.6434	74.3
February	1.0086	0.6252	0.7383	83.29	0.6457	75.1
March	1.0100	0.6250	0.7217	82.60	0.6394	74.8
April	1.0554	0.6458	0.7311	88.09	0.6616	77.4
May	1.0688	0.6537	0.7448	86.75	0.6687	77.9
June	1.0603	0.6535	0.7368	85.35	0.6631	77.0
2011–2012						
July	1.0766	0.6674	0.7532	85.52	0.6749	77.7
August	1.0485	0.6409	0.7312	80.83	0.6529	75.3
September	1.0239	0.6483	0.7434	78.61	0.6487	74.7
October	1.0135	0.6433	0.7387	77.76	0.6447	74.5
November	1.0102	0.6390	0.7446	78.32	0.6446	74.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2010–2011						
March	0.1	0.0	–2.2	–0.8	–1.0	–0.4
April	4.5	3.3	1.3	6.6	3.5	3.5
May	1.3	1.2	1.9	–1.5	1.1	0.6
June	–0.8	0.0	–1.1	–1.6	–0.8	–1.2
2011–2012						
July	1.5	2.1	2.2	0.2	1.8	0.9
August	–2.6	–4.0	–2.9	–5.5	–3.3	–3.1
September	–2.3	1.2	1.7	–2.7	–0.6	–0.8
October	–1.0	–0.8	–0.6	–1.1	–0.6	–0.3
November	–0.3	–0.7	0.8	0.7	0.0	0.1

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 8.7 AUSTRALIAN STOCK MARKET INDEXES

	ALL ORDINARIES			S&P/ASX	S&P/ASX	S&P/ASX		S&P/ASX
				200	200	200		200
Period	Index(c)	High	Low	Banks(a)	Industrials(a)	Resources(a)	S&P/ASX 200	Accumulation Index(b)
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2008–09	3 931.8	5 261.1	3 111.7	3 243	3 153	9 026	3 955	27 054
2009–10	4 467.5	5 024.1	3 738.0	3 741	3 445	9 718	4 302	30 610
2010–11	4 607.1	5 064.9	4 262.7	3 959	3 571	11 220	4 608	34 201
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2010–2011								
October	4 722.5	4 780.6	4 634.7	4 011	3 655	11 061	4 662	33 659
November	4 755.1	4 872.9	4 673.2	3 798	3 549	11 187	4 584	33 299
December	4 831.1	4 888.2	4 676.8	3 924	3 629	11 872	4 745	34 519
January	4 868.3	4 944.2	4 812.0	4 039	3 694	11 510	4 754	34 582
February	4 964.0	5 026.1	4 852.0	4 131	3 723	11 905	4 832	35 395
March	4 811.0	4 985.9	4 609.9	4 140	3 705	12 069	4 838	35 632
April	4 973.3	5 064.9	4 874.3	4 248	3 724	11 832	4 823	35 528
May	4 784.9	4 896.2	4 661.6	3 949	3 619	11 657	4 708	34 829
June	4 607.1	4 788.6	4 512.5	3 959	3 571	11 220	4 608	34 201
2011–2012								
July	4 610.4	4 716.0	4 500.5	3 708	3 398	10 978	4 425	32 842
August	4 285.5	4 573.1	4 056.7	3 660	3 338	10 403	4 297	32 215
September	4 152.2	4 382.7	3 927.6	3 511	3 217	9 009	4 009	30 239
October	4 237.6	4 411.4	3 935.6	3 886	3 424	9 834	4 298	32 431
November	4 259.6	4 406.2	4 057.6	3 617	3 316	9 195	4 120	31 303
December	4 232.0	4 379.5	4 107.1	3 650	3 306	8 779	4 057	30 879

(a) 5 July 2002 = 3,215

(b) 31 December 1979 = 1,000

(c) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

**8.8****CREDIT MARKET SUMMARY (\$ BILLION)**

	2010–2011				2011–2012		
	2009–2010	2010–2011	Sep	Dec	Mar	Jun	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD							
<b>Total debt and equity outstandings of the domestic non-financial sectors</b>	<b>3 659.2</b>	<b>3 936.6</b>	<b>3 772.9</b>	<b>3 883.4</b>	<b>3 951.1</b>	<b>3 936.6</b>	<b>3 890.3</b>
of:							
Private non-financial corporations	1 759.3	1 858.1	1 831.3	1 903.0	1 920.6	1 858.1	1 764.9
National public non-financial corporations	1.3	1.3	1.2	1.2	1.2	1.3	1.3
State and local public non-financial corporations	98.2	98.9	101.4	99.7	100.2	98.9	102.8
National general government	159.0	204.5	171.0	182.9	195.2	204.5	230.2
State and local general government	77.6	98.4	81.9	80.2	87.3	98.4	109.6
Households	1 435.4	1 528.5	1 452.2	1 476.4	1 499.5	1 528.5	1 542.9
NET TRANSACTIONS DURING PERIOD							
<b>Total funds raised on conventional credit markets by domestic non-financial sectors</b>	<b>233.1</b>	<b>231.6</b>	<b>53.9</b>	<b>53.2</b>	<b>67.9</b>	<b>56.6</b>	<b>72.8</b>
of:							
<b>Private non-financial corporations</b>	<b>40.3</b>	<b>68.0</b>	<b>18.6</b>	<b>17.1</b>	<b>23.6</b>	<b>8.8</b>	<b>28.3</b>
Bills of exchange	–9.5	–10.0	–1.7	–4.4	–2.3	–1.5	–0.9
One name paper	–0.7	–1.0	0.5	–1.8	–1.1	1.3	8.3
Bonds etc.	13.8	20.5	9.1	0.9	6.6	3.8	–3.7
Loans and placements	–31.0	0.7	1.3	–1.2	6.2	–5.6	17.6
Shares and other equity	67.8	57.9	9.4	23.5	14.2	10.9	6.9
<b>National public non-financial corporations</b>	<b>–0.3</b>	<b>0.0</b>	<b>–0.1</b>	<b>0.0</b>	<b>–0.1</b>	<b>0.1</b>	<b>0.0</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	–0.3	0.0	0.0	0.0	0.0	0.0	0.0
Loans and placements	0.0	0.0	–0.1	0.0	0.0	0.1	0.0
Shares and other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>13.9</b>	<b>0.7</b>	<b>3.2</b>	<b>–1.7</b>	<b>0.5</b>	<b>–1.3</b>	<b>3.9</b>
Loans and placements	13.8	0.7	3.2	–1.7	0.5	–1.3	3.9
<b>National general government</b>	<b>51.6</b>	<b>45.1</b>	<b>13.8</b>	<b>14.0</b>	<b>10.3</b>	<b>7.0</b>	<b>17.1</b>
One name paper	–5.7	5.1	6.1	0.8	–3.2	1.4	–1.9
Bonds etc.	57.2	40.1	8.0	13.2	13.3	5.6	19.2
Loans and placements	0.1	–0.1	–0.2	–0.1	0.1	0.0	–0.2
<b>State and local general government</b>	<b>21.7</b>	<b>20.8</b>	<b>4.3</b>	<b>–1.7</b>	<b>7.0</b>	<b>11.1</b>	<b>11.2</b>
<b>Households</b>	<b>105.7</b>	<b>84.7</b>	<b>11.0</b>	<b>23.1</b>	<b>22.6</b>	<b>27.9</b>	<b>13.8</b>
Bills of exchange	–0.5	–1.9	–0.3	–0.7	–0.6	–0.4	–0.4
Loans and placements	106.2	86.6	11.3	23.8	23.2	28.3	14.2

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

## CHAPTER 9

## STATE COMPARISONS .....

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**9.1**

## STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
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## SELECTED INDICATORS

**Labour force Participation****rate (%) (trend)**

December 2011 (M)	63.6	65.4	67.3	63.3	67.9	60.9	75.2	72.1	<b>65.4</b>
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**Unemployment rate (%)****(trend)**

December 2011 (M)	5.4	5.4	5.6	5.4	4.3	5.9	4.4	3.8	<b>5.3</b>
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**Average weekly total earnings****(\$ (original))**

May 2009 (Q)	916.10	900.30	889.90	856.30	1 045.50	790.00	956.60	1 130.50	<b>918.80</b>
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## SELECTED INDICATORS PER HEAD OF POPULATION (a)

**Final demand (\$'000) (Chain  
volume measures)****(seasonally adjusted)**

September Quarter 2011 (Q)	14.1	14.3	15.6	13.3	20.2	13.2	20.4	31.7	<b>15.3</b>
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**Retail turnover (\$) (Chain  
volume measures)****(seasonally adjusted)**

September Quarter 2011 (Q)	2 524	2 756	2 701	2 550	2 976	2 502	2 943	3 017	<b>2 678</b>
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**Retail turnover (\$) (trend)(b)**

June 2009 (M)	np	np	np	np	np	np	np	np	np
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**Private new capital  
expenditure (\$) (seasonally  
adjusted)(c)**

September Quarter 2009 (Q)	na	na	na	na	na	na	na	na	na
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**Registration of new motor  
vehicles (no. per '000  
population) (trend)**

December 2011 (M)	3.780	4.044	4.038	3.139	3.982	2.658	3.672	3.697	<b>3.844</b>
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**Res. building approvals (no.  
per '000 population) (trend)**

November 2011 (M)	0.366	0.704	0.414	0.443	0.679	0.320	0.342	0.631	<b>0.501</b>
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**Res. building approvals (\$) (original)**

November 2011 (M)	91	190	111	99	178	71	49	120	<b>129</b>
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**Housing finance  
commitments (\$) (original)**

November 2011 (M)	733	684	559	493	777	372	436	766	<b>662</b>
-------------------	-----	-----	-----	-----	-----	-----	-----	-----	------------

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.1**STATE SUMMARY *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2011 (Q)	0.5	-0.1	3.5	-1.6	8.4	1.1	0.5	0.2	<b>2.1</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2009 (Q)	2.3	2.4	2.4	1.8	0.3	2.1	-2.9	1.4	<b>2.0</b>
<b>Retail turnover (trend) (a)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (seasonally adjusted) (b)</b>									
June Quarter 2009 (Q)	-1.4	18.7	-9.1	-2.0	4.7	22.1	-59.5	-5.5	<b>1.8</b>
<b>Registration of new motor vehicles (trend)</b>									
November 2011 (Q)	0.7	0.0	0.4	-1.4	0.4	-1.9	-1.0	0.0	<b>0.2</b>
<b>Res. building approvals—number (trend)</b>									
November 2011 (M)	-1.5	-0.3	-4.2	-0.6	-1.7	-5.4	-14.0	-21.5	<b>-2.2</b>
<b>Res. building approvals—value (original)</b>									
November 2011 (M)	-11.7	26.1	6.9	-13.9	-12.3	10.9	-75.2	-35.8	<b>0.9</b>
<b>Consumer Price Index (original)</b>									
June Quarter 2011 (M)	1.0	0.7	1.0	1.0	1.3	0.9	1.0	1.1	<b>0.9</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
December 2011 (M)	-0.1	-0.1	-0.1	0.0	0.0	0.2	0.5	0.0	<b>-0.1</b>
<b>Unemployment rate (percentage points) (trend)</b>									
December 2011 (M)	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.0	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
May 2009 (Q)	-0.9	0.5	-1.5	1.6	0.8	0.1	0.4	-1.1	<b>-0.3</b>
<b>Housing finance commitments (original)</b>									
November 2011 (M)	18.0	8.7	14.3	12.8	12.1	20.5	3.1	16.8	<b>13.8</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
June Quarter 2009 (Q)	0.7	0.5	0.5	0.4	0.5	0.6	0.4	0.6	<b>0.6</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000)—ORIGINAL									
2008–09	7 127.2	5 446.6	4 424.8	1 624.5	2 244.4	503.3	226.2	352.3	<b>21 951.7</b>
2009–10	7 221.5	5 539.9	4 505.9	1 644.2	2 290.6	507.3	229.3	358.6	<b>22 299.8</b>
2010–11	7 303.7	5 624.1	4 580.7	1 657.0	2 346.4	510.6	230.2	365.4	<b>22 620.6</b>
QUARTERLY ('000)—ORIGINAL									
2008–2009									
June	7 127.2	5 446.6	4 424.8	1 624.5	2 244.4	503.3	226.2	352.3	<b>21 951.7</b>
2009–2010									
September	7 153.5	5 474.6	4 447.4	1 630.4	2 257.2	504.4	227.3	353.7	<b>22 051.0</b>
December	7 176.5	5 495.8	4 466.5	1 634.5	2 267.3	505.3	227.7	355.2	<b>22 131.2</b>
March	7 205.5	5 524.0	4 488.5	1 640.3	2 280.6	506.9	228.2	357.4	<b>22 234.0</b>
June	7 221.5	5 539.9	4 505.9	1 644.2	2 290.6	507.3	229.3	358.6	<b>22 299.8</b>
2010–2011									
September	7 242.3	5 561.1	4 524.3	1 647.4	2 303.2	508.2	229.7	359.8	<b>22 378.6</b>
December	7 261.1	5 579.6	4 540.7	1 649.9	2 314.1	509.0	229.4	362.0	<b>22 448.3</b>
March	7 287.6	5 605.6	4 561.7	1 654.2	2 331.5	510.2	229.2	363.8	<b>22 546.3</b>
June	7 303.7	5 624.1	4 580.7	1 657.0	2 346.4	510.6	230.2	365.4	<b>22 620.6</b>

(a) Includes Other Territories from September 1993

Source: Australian Demographic Statistics, Australia,  
(cat. no. 3101.0)



### 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2008–09	402 003	291 352	246 901	83 231	173 419	23 457	15 813	27 780	<b>1 263 934</b>
2009–10	410 774	298 123	251 144	84 269	180 821	23 561	16 021	28 666	<b>1 293 380</b>
2010–11	419 895	305 615	251 616	86 323	187 117	23 738	16 281	29 473	<b>1 318 554</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2008–09	383 928	297 512	259 999	84 588	156 720	26 376	19 984	43 110	<b>1 272 240</b>
2009–10	396 279	308 969	258 755	87 929	160 354	26 344	18 914	44 369	<b>1 301 913</b>
2010–11	408 099	318 592	267 002	88 955	169 355	26 914	18 806	46 270	<b>1 343 991</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	97 153	75 368	63 846	21 802	39 221	6 474	4 662	10 940	<b>319 480</b>
December	99 955	77 094	64 488	21 851	39 910	6 583	4 677	10 963	<b>325 632</b>
March	99 080	77 582	64 608	22 032	40 136	6 593	4 730	11 030	<b>326 845</b>
June	100 091	78 925	65 812	22 245	41 088	6 694	4 844	11 436	<b>329 956</b>
2010–2011									
September	101 747	79 102	65 330	22 087	40 668	6 697	4 704	11 453	<b>331 813</b>
December	102 005	79 144	66 083	22 296	41 701	6 781	4 764	11 488	<b>334 167</b>
March	101 899	79 749	66 625	22 109	43 303	6 746	4 656	11 753	<b>337 994</b>
June	102 448	80 597	68 964	22 463	43 683	6 689	4 682	11 576	<b>340 016</b>
2011–2012									
September	102 942	80 512	71 405	22 113	47 341	6 763	4 707	11 600	<b>347 052</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	1.0	1.7	1.9	1.0	2.4	1.5	2.4	3.7	<b>1.0</b>
2010–2011									
September	1.7	0.2	–0.7	–0.7	–1.0	0.1	–2.9	0.1	<b>0.6</b>
December	0.3	0.1	1.2	0.9	2.5	1.3	1.3	0.3	<b>0.7</b>
March	–0.1	0.8	0.8	–0.8	3.8	–0.5	–2.3	2.3	<b>1.1</b>
June	0.5	1.1	3.5	1.6	0.9	–0.9	0.6	–1.5	<b>0.6</b>
2011–2012									
September	0.5	–0.1	3.5	–1.6	8.4	1.1	0.5	0.2	<b>2.1</b>

(a) Reference year 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

## 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2008–09	71 273.0	58 256.5	49 115.0	17 224.1	25 712.4	5 228.9	2 607.0	4 354.2	<b>233 769.0</b>
2009–10	74 253.7	60 023.8	49 052.7	17 258.8	26 085.5	5 286.9	2 670.1	4 502.5	<b>239 133.9</b>
2010–11	74 058.7	61 671.3	49 067.2	17 082.4	26 681.0	5 080.7	2 657.6	4 484.3	<b>240 783.1</b>
QUARTERLY—SEASONALLY ADJUSTED—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2009–2010									
September	18 300.0	14 829.4	12 279.8	4 260.0	6 448.4	1 323.4	655.1	1 114.8	<b>59 222.1</b>
December	18 754.0	14 924.2	12 305.9	4 290.4	6 537.1	1 333.6	668.3	1 121.5	<b>59 922.3</b>
March	18 518.7	15 059.5	12 233.5	4 320.6	6 562.8	1 320.0	669.4	1 131.6	<b>59 812.1</b>
June	18 681.0	15 210.8	12 233.5	4 387.8	6 537.2	1 309.9	677.3	1 134.6	<b>60 177.4</b>
2010–2011									
September	18 743.1	15 466.6	12 300.6	4 334.7	6 521.1	1 281.5	671.8	1 122.0	<b>60 441.4</b>
December	18 520.6	15 419.9	12 143.3	4 277.1	6 559.1	1 280.2	643.9	1 128.4	<b>59 972.6</b>
March	18 525.0	15 222.9	12 293.8	4 275.7	6 753.7	1 261.8	671.9	1 132.8	<b>60 137.5</b>
June	18 270.1	15 562.0	12 329.5	4 194.9	6 847.0	1 257.1	670.0	1 101.1	<b>60 231.6</b>
2011–2012									
September	18 431.9	15 498.6	12 373.2	4 224.7	6 982.9	1 277.2	677.3	1 102.6	<b>60 568.4</b>
MONTHLY—TREND (\$ MILLION)									
2010–2011									
September	6 311.2	5 221.1	4 127.6	1 457.1	2 204.7	432.7	222.7	379.1	<b>20 356.0</b>
October	6 297.8	5 221.0	4 124.9	1 451.9	2 213.1	432.0	220.9	380.8	<b>20 342.3</b>
November	6 290.2	5 212.8	4 123.7	1 448.7	2 225.3	431.1	220.4	382.8	<b>20 335.1</b>
December	6 293.3	5 206.3	4 128.1	1 447.5	2 241.3	430.1	221.3	384.5	<b>20 352.8</b>
January	6 300.1	5 209.3	4 140.8	1 447.3	2 260.7	429.0	223.3	385.2	<b>20 396.1</b>
February	6 301.6	5 224.1	4 160.0	1 446.8	2 281.8	427.9	225.6	384.5	<b>20 452.8</b>
March	6 294.1	5 247.8	4 181.4	1 444.7	2 303.1	427.3	227.6	382.4	<b>20 509.0</b>
April	6 280.6	5 275.1	4 202.4	1 441.3	2 322.3	427.6	228.7	379.7	<b>20 558.0</b>
May	6 270.4	5 300.4	4 220.4	1 437.7	2 338.7	428.7	229.1	377.6	<b>20 603.1</b>
June	6 273.1	5 318.2	4 234.3	1 436.4	2 354.5	430.4	229.4	376.6	<b>20 652.9</b>
2011–2012									
July	6 290.1	5 324.8	4 244.2	1 439.2	2 372.5	432.1	230.3	376.7	<b>20 709.9</b>
August	6 316.0	5 325.0	4 252.3	1 445.4	2 393.0	433.8	231.7	377.1	<b>20 774.2</b>
September	6 343.9	5 325.6	4 260.7	1 452.4	2 413.7	435.1	233.1	377.3	<b>20 841.8</b>
October	6 370.1	5 324.2	4 268.6	1 459.4	2 434.0	436.0	234.5	377.2	<b>20 904.1</b>
November	6 398.9	5 327.4	4 277.9	1 467.0	2 453.3	436.8	235.8	377.0	<b>20 974.0</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
March	–0.1	0.5	0.5	–0.1	0.9	–0.1	0.9	–0.5	<b>0.3</b>
April	–0.2	0.5	0.5	–0.2	0.8	0.1	0.5	–0.7	<b>0.2</b>
May	–0.2	0.5	0.4	–0.2	0.7	0.3	0.2	–0.5	<b>0.2</b>
June	0.0	0.3	0.3	–0.1	0.7	0.4	0.1	–0.3	<b>0.2</b>
2011–2012									
July	0.3	0.1	0.2	0.2	0.8	0.4	0.4	0.0	<b>0.3</b>
August	0.4	0.0	0.2	0.4	0.9	0.4	0.6	0.1	<b>0.3</b>
September	0.4	0.0	0.2	0.5	0.9	0.3	0.6	0.1	<b>0.3</b>
October	0.4	0.0	0.2	0.5	0.8	0.2	0.6	0.0	<b>0.3</b>
November	0.5	0.1	0.2	0.5	0.8	0.2	0.6	0.0	<b>0.3</b>

(a) Reference year 2009–10

Source: Retail Trade, Australia (cat. no. 8501.0)

**9.5****TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
<b>ANNUAL (\$ MILLION)</b>									
2008–2009	23 664	21 214	25 536	5 368	32 989	1 318	2 260	852	<b>113 201</b>
2009–2010	24 316	22 217	21 530	4 998	30 601	869	1 570	1 004	<b>107 105</b>
2010–2011	25 682	21 255	27 256	5 417	36 927	1 001	1 380	822	<b>119 741</b>
<b>QUARTERLY—SEASONALLY ADJUSTED (\$ MILLION)</b>									
2009–2010									
September	5 732	5 271	5 626	1 376	7 364	250	360	257	<b>26 198</b>
December	6 609	5 818	5 543	1 190	7 401	237	400	318	<b>27 488</b>
March	6 128	5 716	4 673	1 247	7 829	193	444	212	<b>26 982</b>
June	5 870	5 378	5 675	1 205	8 115	188	371	208	<b>26 525</b>
2010–2011									
September	6 512	5 251	5 913	1 220	8 578	213	332	176	<b>28 251</b>
December	6 734	5 263	5 884	1 405	8 503	267	356	244	<b>28 606</b>
March	6 268	5 499	6 964	1 386	9 393	241	343	195	<b>30 661</b>
June	6 164	5 261	8 626	1 395	10 476	270	345	207	<b>32 405</b>
2011–2012									
September	6 780	5 612	9 550	1 377	12 288	318	322	208	<b>36 439</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED</b>									
2009–2010									
June	–4.2	–5.9	21.4	–3.4	3.7	–2.5	–16.4	–2.0	<b>–1.7</b>
2010–2011									
September	10.9	–2.4	4.2	1.3	5.7	13.0	–10.4	–15.7	<b>6.5</b>
December	3.4	0.2	–0.5	15.2	–0.9	25.3	7.1	39.0	<b>1.3</b>
March	–6.9	4.5	18.3	–1.4	10.5	–9.6	–3.6	–20.1	<b>7.2</b>
June	–1.7	–4.3	23.9	0.7	11.5	11.9	0.6	6.0	<b>5.7</b>
2011–2012									
September	10.0	6.7	10.7	–1.3	17.3	17.9	–6.5	0.5	<b>12.5</b>
<b>QUARTERLY—TREND (\$ MILLION)</b>									
2009–2010									
September	5 720	5 555	5 643	1 314	7 731	263	366	275	<b>26 919</b>
December	5 700	5 665	5 545	1 257	7 546	226	384	311	<b>26 796</b>
March	5 839	5 623	5 603	1 210	7 709	198	411	201	<b>26 903</b>
June	6 147	5 458	5 663	1 212	8 117	198	384	206	<b>27 121</b>
2010–2011									
September	6 433	5 300	5 742	1 273	8 381	217	353	206	<b>27 716</b>
December	6 481	5 289	6 158	1 344	8 697	240	342	209	<b>28 841</b>
March	6 418	5 358	7 136	1 391	9 498	259	345	211	<b>30 661</b>
June	6 389	5 431	8 355	1 396	10 643	278	339	208	<b>32 989</b>
2011–2012									
September	6 487	5 511	9 499	1 382	11 717	295	328	202	<b>35 605</b>

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

**9.6****NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>	<i>Australia</i>
<b>ANNUAL</b>									
2008–09	280 557	243 378	194 080	59 406	105 333	17 677	9 380	14 882	<b>924 693</b>
2009–10	309 199	272 289	210 992	66 080	110 256	18 807	9 923	15 727	<b>1 013 273</b>
2010–11	310 567	269 306	202 734	62 836	111 587	17 911	9 961	15 740	<b>1 000 642</b>
<b>MONTHLY — SEASONALLY ADJUSTED</b>									
<b>2010–2011</b>									
October	25 851	22 971	16 849	5 173	9 395	1 498	812	1 356	<b>83 907</b>
November	26 087	22 809	17 154	5 433	9 511	1 646	841	1 260	<b>84 741</b>
December	28 219	23 221	16 863	5 472	9 366	1 743	802	1 351	<b>87 037</b>
January	25 977	23 197	15 662	5 335	9 240	1 492	950	1 355	<b>83 209</b>
February	25 613	23 113	17 226	5 357	9 143	1 416	751	1 327	<b>83 946</b>
March	27 178	23 443	18 612	5 179	9 288	1 439	855	1 322	<b>87 317</b>
April	25 779	22 293	17 631	5 070	9 197	1 374	823	1 276	<b>83 444</b>
May	24 441	19 419	16 337	4 606	8 832	1 294	805	1 180	<b>76 914</b>
June	24 001	20 918	16 141	5 038	8 527	1 307	775	1 222	<b>77 929</b>
<b>2011–2012</b>									
July	26 367	22 708	17 914	5 646	9 021	1 420	814	1 373	<b>85 263</b>
August	27 416	23 401	18 491	5 550	9 454	1 571	816	1 333	<b>88 032</b>
September	26 910	22 964	18 408	5 677	9 328	1 449	958	1 361	<b>87 054</b>
October	27 583	23 066	18 656	5 211	9 156	1 448	922	1 392	<b>87 434</b>
November	27 857	22 562	18 496	5 182	9 421	1 250	827	1 352	<b>86 948</b>
December	26 660	22 226	17 839	5 090	9 163	1 359	765	1 299	<b>84 403</b>
<b>MONTHLY — TREND</b>									
<b>2010–2011</b>									
October	26 026	22 910	16 813	5 372	9 551	1 584	835	1 348	<b>84 439</b>
November	26 031	23 018	16 792	5 378	9 452	1 601	821	1 340	<b>84 432</b>
December	26 068	23 136	16 853	5 380	9 373	1 590	812	1 336	<b>84 548</b>
January	26 016	23 042	16 915	5 332	9 302	1 546	809	1 326	<b>84 288</b>
February	25 811	22 663	16 948	5 229	9 211	1 477	809	1 310	<b>83 457</b>
March	25 540	22 137	16 976	5 117	9 101	1 408	805	1 289	<b>82 373</b>
April	25 308	21 674	17 017	5 055	9 008	1 364	802	1 271	<b>81 498</b>
May	25 243	21 470	17 103	5 079	8 953	1 357	804	1 263	<b>81 272</b>
June	25 460	21 610	17 296	5 185	8 963	1 382	817	1 274	<b>81 987</b>
<b>2011–2012</b>									
July	25 923	22 019	17 578	5 317	9 030	1 414	836	1 301	<b>83 418</b>
August	26 493	22 491	17 925	5 411	9 130	1 432	853	1 331	<b>85 065</b>
September	27 009	22 820	18 251	5 432	9 228	1 432	865	1 351	<b>86 387</b>
October	27 350	22 934	18 439	5 385	9 292	1 414	867	1 360	<b>87 041</b>
November	27 545	22 932	18 519	5 311	9 327	1 387	859	1 360	<b>87 240</b>
December	27 608	22 744	18 498	5 201	9 342	1 357	845	1 351	<b>86 947</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, Australia*, (cat. no. 9314.0)

## 9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2008–09	23 934	41 762	28 954	12 012	19 386	3 167	985	2 888	<b>133 088</b>
2009–10	33 438	57 076	33 889	12 560	25 363	3 233	1 331	4 539	<b>171 429</b>
2010–11	33 528	60 509	27 439	11 350	20 872	3 089	1 456	5 866	<b>164 109</b>
MONTHLY — TREND									
2010–2011									
September	2 809	5 247	2 368	1 014	1 758	273	109	319	<b>13 897</b>
October	2 887	5 216	2 418	962	1 789	269	90	331	<b>13 962</b>
November	2 965	5 144	2 433	912	1 807	260	76	348	<b>13 945</b>
December	3 024	5 060	2 393	880	1 808	252	66	366	<b>13 849</b>
January	3 024	4 979	2 323	867	1 788	248	63	382	<b>13 673</b>
February	2 928	4 883	2 242	875	1 747	247	67	406	<b>13 396</b>
March	2 795	4 779	2 190	884	1 699	246	76	438	<b>13 108</b>
April	2 700	4 692	2 188	877	1 659	243	87	477	<b>12 924</b>
May	2 667	4 587	2 218	857	1 644	236	99	509	<b>12 818</b>
June	2 680	4 459	2 241	824	1 647	225	109	514	<b>12 698</b>
2011–2012									
July	2 721	4 312	2 224	787	1 650	209	114	482	<b>12 499</b>
August	2 752	4 161	2 158	763	1 649	196	111	424	<b>12 214</b>
September	2 748	4 049	2 071	749	1 639	184	102	358	<b>11 899</b>
October	2 711	3 973	1 977	740	1 620	173	92	294	<b>11 579</b>
November	2 671	3 960	1 895	735	1 593	164	79	231	<b>11 328</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2010–2011									
March	–4.6	–2.1	–2.4	1.0	–2.7	–0.3	14.0	8.0	<b>–2.2</b>
April	–3.4	–1.8	–0.1	–0.8	–2.3	–1.2	13.8	8.8	<b>–1.4</b>
May	–1.2	–2.2	1.4	–2.3	–0.9	–2.9	13.9	6.7	<b>–0.8</b>
June	0.5	–2.8	1.0	–3.9	0.1	–5.1	10.7	1.0	<b>–0.9</b>
2011–2012									
July	1.5	–3.3	–0.8	–4.4	0.2	–6.7	3.8	–6.1	<b>–1.6</b>
August	1.1	–3.5	–3.0	–3.1	–0.1	–6.5	–2.7	–12.1	<b>–2.3</b>
September	–0.1	–2.7	–4.1	–1.9	–0.6	–6.1	–7.5	–15.5	<b>–2.6</b>
October	–1.4	–1.9	–4.5	–1.2	–1.1	–5.9	–10.4	–18.0	<b>–2.7</b>
November	–1.5	–0.3	–4.2	–0.6	–1.7	–5.4	–14.0	–21.5	<b>–2.2</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.7****BUILDING APPROVALS, Number and value** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
<b>VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL</b>									
2008–09	5 907	9 775	7 782	2 152	5 057	615	318	614	<b>32 220</b>
2009–10	8 247	13 250	8 228	2 323	6 311	663	390	1 029	<b>40 441</b>
2010–11	8 960	14 719	6 808	2 309	5 654	653	482	1 305	<b>40 892</b>
<b>MONTHLY — ORIGINAL (\$ MILLION)</b>									
<b>2010–2011</b>									
September	678	1 367	645	202	473	54	34	64	<b>3 517</b>
October	968	1 239	691	180	475	59	16	221	<b>3 848</b>
November	838	1 294	642	199	559	61	20	92	<b>3 704</b>
December	916	1 205	525	174	501	52	74	114	<b>3 562</b>
January	530	954	437	105	380	33	11	63	<b>2 513</b>
February	701	949	483	211	454	53	34	61	<b>2 946</b>
March	801	1 479	490	186	498	68	16	116	<b>3 653</b>
April	767	1 203	509	181	384	43	19	98	<b>3 204</b>
May	643	1 013	637	211	519	61	26	123	<b>3 233</b>
June	580	1 208	574	182	443	52	75	106	<b>3 221</b>
<b>2011–2012</b>									
July	792	1 136	486	141	422	39	80	109	<b>3 204</b>
August	1 014	1 316	694	157	504	52	23	71	<b>3 831</b>
September	626	1 128	543	169	505	45	34	110	<b>3 160</b>
October	748	847	475	191	475	33	45	68	<b>2 882</b>
November	661	1 067	508	165	417	36	11	44	<b>2 909</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL</b>									
<b>2010–2011</b>									
March	14.2	55.8	1.5	–12.1	9.6	28.6	–53.6	90.8	<b>24.0</b>
April	–4.2	–18.7	3.8	–2.4	–22.8	–36.4	22.4	–16.0	<b>–12.3</b>
May	–16.2	–15.8	25.2	16.5	35.0	40.9	34.6	26.5	<b>0.9</b>
June	–9.7	19.2	–9.9	–13.8	–14.7	–14.4	186.1	–13.9	<b>–0.4</b>
<b>2011–2012</b>									
July	36.4	–6.0	–15.4	–22.2	–4.8	–26.2	6.7	2.9	<b>–0.5</b>
August	28.0	15.9	42.8	10.8	19.6	35.3	–70.8	–34.7	<b>19.6</b>
September	–38.2	–14.3	–21.7	8.0	0.0	–14.5	47.0	53.9	<b>–17.5</b>
October	19.5	–24.9	–12.5	12.9	–5.8	–26.9	31.3	–37.8	<b>–8.8</b>
November	–11.7	26.1	6.9	–13.9	–12.3	10.9	–75.2	–35.8	<b>0.9</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.8****CONSUMER PRICE INDEX, All Groups**

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2008–09	165.8	164.1	171.0	169.7	166.6	164.9	163.6	167.5	166.4
2009–10	169.7	167.5	175.5	173.4	170.8	169.3	168.7	171.1	170.3
2010–11	174.8	173.0	181.4	178.9	175.7	174.1	173.2	175.8	175.6
QUARTERLY (1989–90 = 100.0)									
2009–2010									
December	169.1	166.4	174.7	172.7	169.7	168.7	167.8	170.6	169.5
March	170.5	168.5	176.0	173.7	171.6	170.0	168.7	171.7	171.0
June	171.1	169.5	177.3	175.0	173.2	170.7	170.1	172.3	172.1
2010–2011									
September	172.5	170.5	179.1	176.6	174.0	172.4	171.9	173.4	173.3
December	173.1	171.5	180.0	177.1	174.1	172.6	171.8	174.2	174.0
March	175.9	174.4	182.3	180.0	176.1	174.9	173.7	176.8	176.7
June	177.6	175.6	184.1	181.8	178.4	176.5	175.4	178.7	178.3
2011–2012									
September	178.8	176.7	184.7	183.6	178.8	177.9	176.7	179.9	179.4
December	178.7	176.8	184.4	183.5	179.1	178.1	176.0	180.4	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.8	0.6	1.0	0.9	0.5	1.0	1.1	0.6	0.7
December	0.3	0.6	0.5	0.3	0.1	0.1	–0.1	0.5	0.4
March	1.6	1.7	1.3	1.6	1.1	1.3	1.1	1.5	1.6
June	1.0	0.7	1.0	1.0	1.3	0.9	1.0	1.1	0.9
2011–2012									
September	0.7	0.6	0.3	1.0	0.2	0.8	0.7	0.7	0.6
December	–0.1	0.1	–0.2	–0.1	0.2	0.1	–0.4	0.3	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
September	2.6	3.1	2.9	2.6	3.1	2.8	2.3	2.1	2.8
December	2.4	3.1	3.0	2.5	2.6	2.3	2.4	2.1	2.7
March	3.2	3.5	3.6	3.6	2.6	2.9	3.0	3.0	3.3
June	3.8	3.6	3.8	3.9	3.0	3.4	3.1	3.7	3.6
2011–2012									
September	3.7	3.6	3.1	4.0	2.8	3.2	2.8	3.7	3.5
December	3.2	3.1	2.4	3.6	2.9	3.2	2.4	3.6	3.1

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**9.9****EMPLOYED PERSONS**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
<b>MONTHLY—SEASONALLY ADJUSTED ('000)</b>									
<b>2010–2011</b>									
October	3 585.4	2 847.0	2 331.3	818.0	1 220.7	237.2	na	na	<b>11 362.1</b>
November	3 601.9	2 866.1	2 336.1	813.0	1 227.9	237.2	na	na	<b>11 411.6</b>
December	3 612.0	2 863.8	2 342.9	813.7	1 225.5	238.3	na	na	<b>11 421.4</b>
January	3 608.3	2 882.8	2 334.8	813.1	1 227.6	238.5	na	na	<b>11 425.8</b>
February	3 629.1	2 879.1	2 309.8	814.1	1 215.2	238.6	na	na	<b>11 413.3</b>
March	3 619.1	2 883.7	2 323.0	821.6	1 228.8	239.0	na	na	<b>11 458.3</b>
April	3 578.4	2 872.1	2 341.7	822.1	1 232.5	239.3	na	na	<b>11 425.9</b>
May	3 598.8	2 883.6	2 334.5	820.0	1 238.5	236.5	na	na	<b>11 427.4</b>
June	3 581.5	2 902.5	2 333.5	826.7	1 241.2	235.8	na	na	<b>11 444.8</b>
<b>2011–2012</b>									
July	3 598.4	2 879.9	2 334.2	824.7	1 239.5	237.5	na	na	<b>11 439.1</b>
August	3 603.2	2 876.8	2 335.8	819.6	1 234.4	237.0	na	na	<b>11 425.9</b>
September	3 599.2	2 878.6	2 340.5	820.5	1 241.3	236.6	na	na	<b>11 443.1</b>
October	3 600.4	2 882.6	2 360.1	820.0	1 232.7	238.4	na	na	<b>11 458.2</b>
November	3 605.3	2 868.9	2 345.1	822.1	1 243.6	237.2	na	na	<b>11 450.6</b>
December	3 584.9	2 863.9	2 341.8	819.8	1 241.1	237.9	na	na	<b>11 421.3</b>
<b>MONTHLY—TREND ('000)</b>									
<b>2010–2011</b>									
October	3 584.1	2 851.7	2 326.8	814.5	1 225.1	237.5	122.6	204.7	<b>11 364.3</b>
November	3 599.4	2 861.7	2 330.5	814.4	1 224.3	237.7	122.5	205.2	<b>11 393.3</b>
December	3 610.0	2 869.3	2 332.0	814.4	1 223.8	238.1	122.6	205.4	<b>11 414.2</b>
January	3 614.8	2 874.7	2 331.3	815.0	1 224.2	238.4	122.8	205.5	<b>11 427.2</b>
February	3 613.5	2 879.0	2 329.7	816.6	1 225.7	238.6	122.8	205.3	<b>11 433.5</b>
March	3 607.9	2 882.2	2 328.8	818.8	1 228.4	238.5	122.4	205.0	<b>11 435.6</b>
April	3 600.9	2 884.1	2 329.3	821.0	1 232.0	238.0	121.5	204.7	<b>11 435.5</b>
May	3 595.3	2 885.1	2 331.4	822.7	1 235.3	237.5	120.6	204.4	<b>11 435.2</b>
June	3 593.1	2 885.5	2 334.5	823.3	1 237.8	237.1	120.1	204.1	<b>11 436.3</b>
<b>2011–2012</b>									
July	3 594.3	2 884.6	2 337.7	822.9	1 238.8	236.9	120.3	203.9	<b>11 438.1</b>
August	3 597.3	2 882.4	2 340.3	822.1	1 238.6	237.0	121.3	203.9	<b>11 440.2</b>
September	3 599.4	2 879.0	2 342.8	821.4	1 238.4	237.2	122.4	204.1	<b>11 442.2</b>
October	3 599.6	2 875.2	2 345.4	820.8	1 238.8	237.5	123.4	204.4	<b>11 443.0</b>
November	3 598.3	2 871.4	2 347.3	820.4	1 239.3	237.7	124.2	204.6	<b>11 442.3</b>
December	3 597.4	2 867.7	2 348.4	819.8	1 240.0	237.9	124.9	204.9	<b>11 440.1</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND</b>									
<b>2010–2011</b>									
April	–0.2	0.1	0.0	0.3	0.3	–0.2	–0.7	–0.2	<b>0.0</b>
May	–0.2	0.0	0.1	0.2	0.3	–0.2	–0.7	–0.1	<b>0.0</b>
June	–0.1	0.0	0.1	0.1	0.2	–0.2	–0.4	–0.1	<b>0.0</b>
<b>2011–2012</b>									
July	0.0	0.0	0.1	0.0	0.1	–0.1	0.2	–0.1	<b>0.0</b>
August	0.1	–0.1	0.1	–0.1	0.0	0.0	0.8	0.0	<b>0.0</b>
September	0.1	–0.1	0.1	–0.1	0.0	0.1	0.9	0.1	<b>0.0</b>
October	0.0	–0.1	0.1	–0.1	0.0	0.1	0.8	0.1	<b>0.0</b>
November	0.0	–0.1	0.1	0.0	0.0	0.1	0.7	0.1	<b>0.0</b>
December	0.0	–0.1	0.0	–0.1	0.1	0.1	0.5	0.1	<b>0.0</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)



**9.10****UNEMPLOYMENT RATE, Persons**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
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## MONTHLY—SEASONALLY ADJUSTED (PER CENT)

**2010–2011**

October	5.4	5.5	5.5	5.7	4.5	5.3	na	na	<b>5.3</b>
November	5.1	5.3	5.5	5.6	4.4	5.4	na	na	<b>5.1</b>
December	4.6	4.9	6.0	5.6	4.3	5.1	na	na	<b>4.9</b>
January	4.9	5.1	5.5	5.3	4.5	6.5	na	na	<b>5.0</b>
February	4.8	5.0	5.6	5.7	4.2	5.7	na	na	<b>5.0</b>
March	5.1	4.5	5.5	5.4	4.3	5.5	na	na	<b>5.0</b>
April	5.1	4.7	5.2	5.4	4.1	5.4	na	na	<b>4.9</b>
May	4.9	5.1	5.3	5.4	4.3	5.7	na	na	<b>5.0</b>
June	5.3	4.7	5.3	5.1	4.2	5.4	na	na	<b>5.0</b>

**2011–2012**

July	5.3	5.1	5.6	5.3	4.0	5.1	na	na	<b>5.1</b>
August	5.4	5.2	6.2	5.0	4.4	5.2	na	na	<b>5.3</b>
September	5.5	5.3	5.4	5.6	4.2	4.8	na	na	<b>5.3</b>
October	5.3	5.3	5.6	5.3	4.2	5.2	na	na	<b>5.2</b>
November	5.2	5.5	5.7	5.3	4.3	6.1	na	na	<b>5.2</b>
December	5.6	5.2	5.4	5.3	4.3	6.2	na	na	<b>5.2</b>

## MONTHLY—TREND (PER CENT)

**2010–2011**

October	5.1	5.3	5.5	5.5	4.5	5.5	2.8	3.2	<b>5.1</b>
November	5.0	5.2	5.6	5.6	4.5	5.5	2.6	3.3	<b>5.1</b>
December	4.9	5.1	5.6	5.6	4.4	5.5	2.4	3.3	<b>5.1</b>
January	4.9	5.0	5.6	5.6	4.3	5.6	2.4	3.4	<b>5.0</b>
February	4.9	4.9	5.5	5.5	4.3	5.7	2.5	3.5	<b>5.0</b>
March	4.9	4.8	5.4	5.5	4.2	5.7	2.9	3.6	<b>4.9</b>
April	5.0	4.8	5.4	5.4	4.2	5.6	3.3	3.7	<b>4.9</b>
May	5.1	4.8	5.4	5.3	4.2	5.5	3.6	3.9	<b>5.0</b>
June	5.2	4.9	5.5	5.3	4.2	5.3	3.9	4.0	<b>5.0</b>

**2011–2012**

July	5.3	5.1	5.6	5.3	4.2	5.2	4.0	4.0	<b>5.1</b>
August	5.3	5.2	5.6	5.3	4.2	5.2	4.1	4.0	<b>5.2</b>
September	5.4	5.3	5.7	5.3	4.2	5.2	4.1	3.9	<b>5.2</b>
October	5.4	5.3	5.7	5.3	4.3	5.4	4.2	3.9	<b>5.2</b>
November	5.4	5.3	5.6	5.3	4.3	5.6	4.3	3.8	<b>5.3</b>
December	5.4	5.4	5.6	5.4	4.3	5.9	4.4	3.8	<b>5.3</b>

## PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND

**2010–2011**

April	0.1	0.0	–0.1	–0.1	0.0	–0.1	0.4	0.1	<b>0.0</b>
May	0.1	0.1	0.0	–0.1	0.0	–0.1	0.4	0.1	<b>0.0</b>
June	0.1	0.1	0.1	0.0	0.0	–0.2	0.3	0.1	<b>0.1</b>

**2011–2012**

July	0.1	0.1	0.1	0.0	0.0	–0.1	0.1	0.0	<b>0.1</b>
August	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	<b>0.1</b>
September	0.0	0.1	0.0	0.0	0.0	0.1	0.1	–0.1	<b>0.0</b>
October	0.0	0.1	0.0	0.0	0.0	0.2	0.1	0.0	<b>0.0</b>
November	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.0	<b>0.0</b>
December	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.0	<b>0.0</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

**9.11****AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
August	959.88	885.38	966.52	840.19	1 018.77	772.16	1 000.87	1 106.85	<b>939.98</b>
November	969.42	902.58	982.49	855.07	1 042.19	791.75	1 011.25	1 149.39	<b>955.02</b>
February	989.92	930.01	988.52	878.90	1 055.84	803.08	1 020.39	1 183.32	<b>973.84</b>
May	986.92	948.97	980.82	873.02	1 060.01	812.66	1 045.31	1 178.10	<b>977.06</b>
<b>2010–2011</b>									
August	985.49	946.76	983.74	883.09	1 066.95	809.83	1 056.28	1 204.55	<b>978.39</b>
November	996.37	963.76	1 016.35	901.93	1 072.65	843.16	1 063.21	1 239.33	<b>996.12</b>
February	1 025.93	966.87	1 015.59	906.75	1 113.46	869.10	1 104.63	1 252.73	<b>1 011.85</b>
May	1 026.05	967.57	1 016.78	897.69	1 138.88	864.72	1 125.28	1 251.22	<b>1 015.18</b>
<b>2011–2012</b>									
August	1 027.15	971.59	1 023.57	900.47	1 184.16	864.14	1 142.50	1 279.00	<b>1 024.17</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2009–2010</b>									
May	–0.3	2.0	–0.8	–0.7	0.4	1.2	2.4	–0.4	<b>0.3</b>
<b>2010–2011</b>									
August	–0.1	–0.2	0.3	1.2	0.7	–0.3	1.0	2.2	<b>0.1</b>
November	1.1	1.8	3.3	2.1	0.5	4.1	0.7	2.9	<b>1.8</b>
February	3.0	0.3	–0.1	0.5	3.8	3.1	3.9	1.1	<b>1.6</b>
May	0.0	0.1	0.1	–1.0	2.3	–0.5	1.9	–0.1	<b>0.3</b>
<b>2011–2012</b>									
August	0.1	0.4	0.7	0.3	4.0	–0.1	1.5	2.2	<b>0.9</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
August	1 142.08	1 078.94	1 170.34	1 014.36	1 322.28	921.32	1 128.38	1 259.58	<b>1 141.00</b>
November	1 155.01	1 102.99	1 201.83	1 025.54	1 350.07	944.13	1 154.97	1 323.07	<b>1 162.66</b>
February	1 178.19	1 129.67	1 202.26	1 053.07	1 340.30	935.84	1 161.40	1 363.13	<b>1 178.68</b>
May	1 174.73	1 152.41	1 195.60	1 049.12	1 348.87	947.73	1 202.18	1 359.22	<b>1 183.44</b>
<b>2010–2011</b>									
August	1 163.13	1 154.96	1 198.00	1 054.75	1 368.55	945.91	1 217.01	1 368.68	<b>1 183.40</b>
November	1 175.06	1 177.91	1 243.09	1 094.79	1 413.98	994.01	1 230.00	1 410.23	<b>1 210.94</b>
February	1 206.44	1 170.87	1 232.94	1 099.81	1 461.20	1 027.09	1 282.99	1 422.37	<b>1 224.10</b>
May	1 219.63	1 173.85	1 240.04	1 112.86	1 494.40	1 014.18	1 306.75	1 406.59	<b>1 236.48</b>
<b>2011–2012</b>									
August	1 216.02	1 181.69	1 244.21	1 111.63	1 537.59	1 016.69	1 335.97	1 439.59	<b>1 244.90</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
August	767.04	702.21	750.79	675.19	708.87	628.89	875.79	970.13	<b>736.95</b>
November	775.10	709.42	752.80	690.28	719.48	635.88	872.40	987.07	<b>744.23</b>
February	795.78	729.97	770.40	708.85	734.11	662.07	885.15	1 013.94	<b>763.83</b>
May	793.37	741.56	760.61	701.88	745.44	671.27	886.97	1 008.95	<b>765.25</b>
<b>2010–2011</b>									
August	803.07	742.58	770.02	712.34	744.43	666.08	895.49	1 051.42	<b>771.53</b>
November	814.18	760.58	786.58	717.57	741.43	684.13	893.60	1 080.40	<b>783.83</b>
February	835.15	771.58	795.78	720.69	767.24	707.03	925.52	1 085.43	<b>798.46</b>
May	830.52	771.88	790.52	698.68	775.74	704.58	940.19	1 094.67	<b>795.85</b>
<b>2011–2012</b>									
August	837.44	766.06	802.54	706.23	805.49	703.58	935.52	1 120.76	<b>803.59</b>

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

**9.12****TOTAL JOB VACANCIES**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2008–09	na	na	na	na	na	na	na	na	na
2009–10	na	na	na	na	na	na	na	na	na
2010–11	49.9	43.7	37.7	12.7	29.6	2.5	4.1	6.4	186.5
QUARTERLY ('000) — ORIGINAL									
2009–2010									
November	46.3	32.6	27.9	11.0	21.8	2.0	2.9	6.2	150.8
February	50.3	33.3	31.6	13.3	27.6	2.8	4.4	5.8	169.0
May	47.5	36.8	28.5	14.3	27.0	1.7	4.1	4.7	164.7
2010–2011									
August	52.9	40.2	33.4	13.3	28.4	2.6	4.3	6.2	181.4
November	50.1	46.0	37.4	16.6	30.3	2.6	3.9	6.8	193.7
February	49.2	47.7	38.3	10.7	31.5	2.3	3.8	6.2	189.9
May	47.3	40.8	41.6	10.4	28.0	2.3	4.2	6.4	181.0
2011–2012									
August	47.1	41.9	44.6	8.9	32.8	2.3	3.1	6.0	186.7
November	49.0	38.1	43.4	8.6	32.5	2.6	2.6	4.9	181.6

na not available

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**

value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>TOTAL NUMBER OF DWELLING UNITS</b>									
2008–09	177 780	152 180	133 488	49 562	77 906	14 327	5 338	11 586	<b>622 167</b>
2009–10	162 089	154 784	122 430	44 064	75 192	12 347	4 552	11 005	<b>586 463</b>
2010–11	149 355	148 902	98 394	37 158	66 094	10 812	3 566	9 992	<b>524 273</b>
<b>ORIGINAL</b>									
2010–2011									
September	12 272	12 157	8 670	3 074	5 432	881	349	835	<b>43 670</b>
October	11 869	12 289	8 642	2 948	5 313	890	283	828	<b>43 062</b>
November	13 932	13 357	9 567	3 387	5 926	927	308	1 007	<b>48 411</b>
December	14 105	14 051	9 160	3 477	5 855	1 006	325	930	<b>48 909</b>
January	9 713	10 066	6 116	2 595	4 586	817	246	642	<b>34 781</b>
February	10 579	10 833	7 268	2 890	4 954	838	276	747	<b>38 385</b>
March	13 323	12 690	8 529	3 185	5 756	1 000	325	832	<b>45 640</b>
April	11 624	11 334	7 236	2 691	5 248	864	261	795	<b>40 053</b>
May	14 063	13 829	8 238	3 360	6 347	988	313	884	<b>48 022</b>
June	13 447	13 228	7 994	3 269	6 271	860	298	874	<b>46 241</b>
2011–2012									
July	13 202	12 226	7 836	2 924	5 756	873	275	835	<b>43 927</b>
August	14 165	13 311	8 580	3 151	6 297	907	324	821	<b>47 556</b>
September	13 928	12 558	8 380	3 401	6 228	866	317	825	<b>46 503</b>
October	13 787	12 051	7 971	3 012	6 123	799	323	769	<b>44 835</b>
November	16 514	12 870	9 057	3 384	6 680	995	335	938	<b>50 773</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>									
2010–2011									
March	25.9	17.1	17.4	10.2	16.2	19.3	17.8	11.4	<b>18.9</b>
April	–12.8	–10.7	–15.2	–15.5	–8.8	–13.6	–19.7	–4.4	<b>–12.2</b>
May	21.0	22.0	13.8	24.9	20.9	14.4	19.9	11.2	<b>19.9</b>
June	–4.4	–4.3	–3.0	–2.7	–1.2	–13.0	–4.8	–1.1	<b>–3.7</b>
2011–2012									
July	–1.8	–7.6	–2.0	–10.6	–8.2	1.5	–7.7	–4.5	<b>–5.0</b>
August	7.3	8.9	9.5	7.8	9.4	3.9	17.8	–1.7	<b>8.3</b>
September	–1.7	–5.7	–2.3	7.9	–1.1	–4.5	–2.2	0.5	<b>–2.2</b>
October	–1.0	–4.0	–4.9	–11.4	–1.7	–7.7	1.9	–6.8	<b>–3.6</b>
November	19.8	6.8	13.6	12.4	9.1	24.5	3.7	22.0	<b>13.2</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2008–09	52 650	38 632	36 509	11 051	21 189	2 632	1 474	3 192	<b>167 329</b>
2009–10	52 360	43 074	34 785	10 324	22 241	2 400	1 356	3 144	<b>169 683</b>
2010–11	50 994	44 190	28 171	9 160	18 890	2 072	1 090	2 994	<b>157 562</b>
ORIGINAL (\$ MILLION)									
2010–2011									
September	4 172	3 570	2 505	742	1 575	166	111	243	<b>13 083</b>
October	4 082	3 657	2 469	726	1 518	168	84	244	<b>12 949</b>
November	4 822	3 938	2 763	860	1 718	172	103	295	<b>14 671</b>
December	4 873	4 141	2 596	865	1 674	182	96	277	<b>14 705</b>
January	3 268	3 026	1 688	656	1 316	157	73	184	<b>10 369</b>
February	3 498	3 200	2 018	698	1 438	159	78	225	<b>11 312</b>
March	4 517	3 720	2 437	771	1 631	187	107	257	<b>13 628</b>
April	4 005	3 348	2 117	672	1 505	173	79	244	<b>12 142</b>
May	4 775	4 090	2 384	833	1 771	200	98	276	<b>14 426</b>
June	4 692	3 942	2 278	789	1 704	169	93	260	<b>13 927</b>
2011–2012									
July	4 470	3 773	2 293	724	1 566	176	80	268	<b>13 351</b>
August	4 829	4 033	2 480	761	1 694	174	96	239	<b>14 307</b>
September	4 613	3 772	2 348	848	1 676	167	99	247	<b>13 770</b>
October	4 534	3 540	2 239	725	1 627	158	97	240	<b>13 159</b>
November	5 351	3 849	2 559	817	1 823	190	100	280	<b>14 970</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
March	29.1	16.3	20.8	10.6	13.5	18.0	36.6	14.3	<b>20.5</b>
April	–11.3	–10.0	–13.1	–12.9	–7.8	–7.7	–26.6	–5.2	<b>–10.9</b>
May	19.2	22.2	12.6	23.9	17.7	15.9	24.4	13.2	<b>18.8</b>
June	–1.7	–3.6	–4.4	–5.2	–3.8	–15.6	–5.1	–5.6	<b>–3.5</b>
2011–2012									
July	–4.7	–4.3	0.7	–8.2	–8.1	4.0	–13.6	3.0	<b>–4.1</b>
August	8.0	6.9	8.1	5.1	8.2	–0.9	19.6	–10.9	<b>7.2</b>
September	–4.5	–6.5	–5.3	11.4	–1.1	–4.2	3.7	3.2	<b>–3.8</b>
October	–1.7	–6.1	–4.7	–14.5	–2.9	–5.6	–2.3	–2.8	<b>–4.4</b>
November	18.0	8.7	14.3	12.8	12.1	20.5	3.1	16.8	<b>13.8</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**9.14****TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (2008-09 = 100.0)									
2008-2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2009-2010	103.2	102.8	103.3	102.8	103.4	103.8	103.4	103.5	<b>103.1</b>
2010-2011	107.0	106.7	107.3	106.4	107.4	107.3	107.5	107.2	<b>107.0</b>
QUARTERLY (2008-09 = 100.0)									
2009-2010									
September	102.2	101.7	102.1	101.7	102.1	102.6	101.9	102.3	<b>102.0</b>
December	102.6	102.5	102.8	102.3	102.9	103.3	103.1	103.2	<b>102.7</b>
March	103.6	103.2	103.7	103.2	103.7	104.3	103.9	104.0	<b>103.6</b>
June	104.2	103.7	104.4	103.9	104.7	104.9	104.6	104.3	<b>104.2</b>
2010-2011									
September	105.8	105.3	106.1	105.1	106.0	105.9	105.9	106.2	<b>105.7</b>
December	106.5	106.2	107.1	106.3	107.0	106.7	107.0	107.0	<b>106.6</b>
March	107.6	107.2	107.7	106.9	108.0	107.9	108.3	107.7	<b>107.6</b>
June	108.2	107.9	108.4	107.3	108.7	108.6	108.7	107.9	<b>108.2</b>
2011-2012									
September	109.5	109.0	110.0	108.6	110.2	110.0	109.9	109.3	<b>109.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009-2010									
June	0.6	0.5	0.7	0.7	1.0	0.6	0.7	0.3	<b>0.6</b>
2010-2011									
September	1.5	1.5	1.6	1.2	1.2	1.0	1.2	1.8	<b>1.4</b>
December	0.7	0.9	0.9	1.1	0.9	0.8	1.0	0.8	<b>0.9</b>
March	1.0	0.9	0.6	0.6	0.9	1.1	1.2	0.7	<b>0.9</b>
June	0.6	0.7	0.6	0.4	0.6	0.6	0.4	0.2	<b>0.6</b>
2011-2012									
September	1.2	1.0	1.5	1.2	1.4	1.3	1.1	1.3	<b>1.2</b>

Source: Labour Price Index, Australia, (cat. no. 6345.0)

# CHAPTER 10

## INTERNATIONAL COMPARISONS .....

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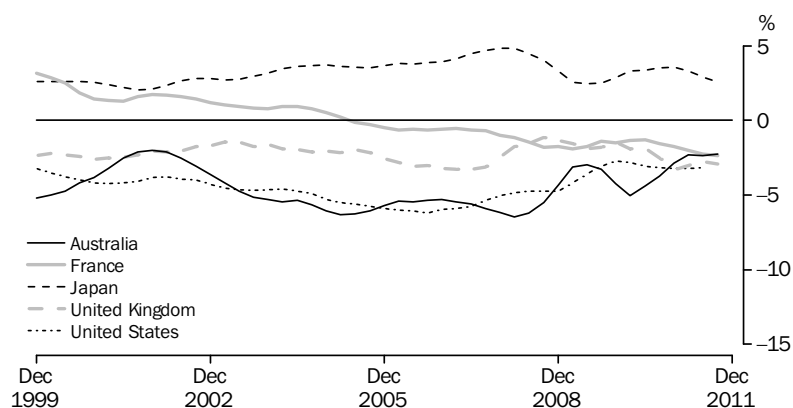
### NOTES

#### CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 2005 = 100.0).*

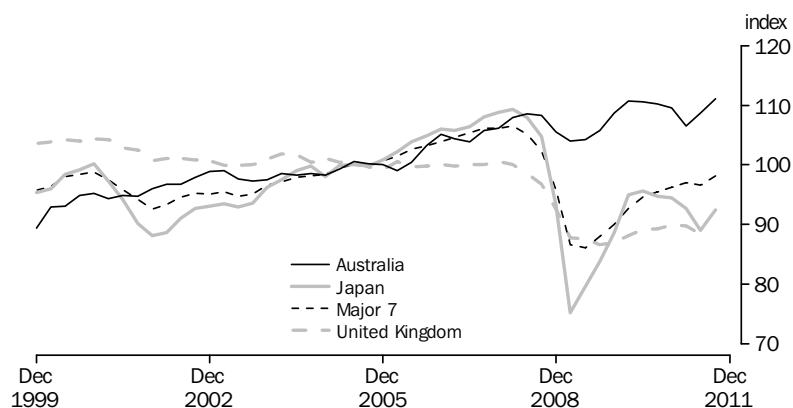
## GRAPHS

## BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP

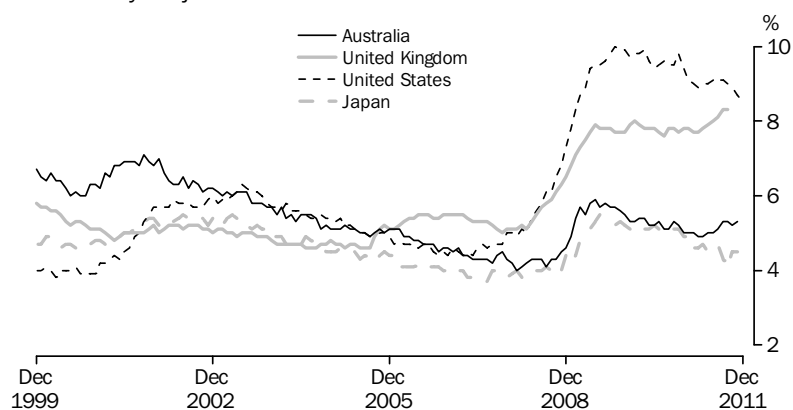


Source: Organisation for Economic Co-operation and Development, OECD.

## INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2005 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)  
Seasonally adjusted

Source: Organisation for Economic Co-operation and Development, OECD.



**10.1**

## REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan(a)</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)									
2008–09	101.8	98.7	104.6	102.8	99.5	101.6	104.2	101.6	<b>110.6</b>
2009–10	102.0	99.4	104.2	102.5	98.1	101.3	104.3	101.6	<b>113.1</b>
2010–11	104.7	101.0	108.2	104.3	99.3	103.1	107.5	104.1	<b>115.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	–3.4	–5.3	–3.6	–2.4	–4.3	–5.1	–1.6	–3.7	<b>1.4</b>
2009–10	0.3	0.7	–0.3	–0.2	–1.4	–0.3	0.1	0.0	<b>2.3</b>
2010–11	2.6	1.7	3.8	1.7	1.2	1.8	3.1	2.4	<b>1.9</b>
SEASONALLY ADJUSTED (2005 = 100.0)									
2009–2010									
December	101.5	98.8	103.7	102.5	97.6	101.0	103.8	101.2	<b>112.9</b>
March	102.5	100.3	104.2	102.6	98.4	101.4	105.2	102.1	<b>113.5</b>
June	103.5	101.5	106.2	103.1	98.8	102.6	105.8	103.1	<b>114.3</b>
2010–2011									
September	104.1	102.0	107.1	103.5	99.2	103.3	106.5	103.7	<b>114.6</b>
December	104.7	102.0	107.6	103.9	99.2	102.8	107.3	104.1	<b>115.6</b>
March	104.8	100.3	109.0	104.9	99.2	103.2	108.2	104.2	<b>114.8</b>
June	105.1	99.8	109.3	104.8	99.5	103.2	108.1	104.3	<b>116.4</b>
2011–2012									
September	105.6	101.2	109.9	105.1	99.4	103.7	109.0	104.9	<b>117.5</b>
December	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.6	0.5	0.8	0.4	0.4	0.7	0.7	0.6	<b>0.3</b>
December	0.6	0.0	0.5	0.4	nya	–0.5	0.8	0.4	<b>0.9</b>
March	0.1	–1.7	1.3	1.0	nya	0.4	0.8	0.1	<b>–0.7</b>
June	0.3	–0.5	0.3	–0.1	0.3	nya	–0.1	0.1	<b>1.4</b>
2011–2012									
September	0.5	1.4	0.5	0.3	–0.1	0.5	0.8	0.6	<b>0.9</b>
December	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2008–09	–4.3	3.1	5.9	–1.8	–2.8	–1.5	–0.2	<b>–4.0</b>
2009–10	–2.9	3.0	5.7	–1.4	–2.3	–1.8	–3.0	<b>–4.2</b>
2010–11	–3.2	3.3	5.6	–1.9	–3.5	–2.9	–3.2	<b>–2.8</b>
SEASONALLY ADJUSTED								
2009–2010								
December	–2.7	2.8	5.7	–1.5	–2.0	–1.5	–3.0	<b>–4.2</b>
March	–2.8	3.3	6.0	–1.4	–2.1	–1.9	–3.1	<b>–5.1</b>
June	–3.1	3.4	6.0	–1.3	–2.5	–1.9	–3.2	<b>–4.4</b>
2010–2011								
September	–3.2	3.5	5.8	–1.6	–2.9	–2.5	–3.3	<b>–3.7</b>
December	–3.2	3.6	5.6	–1.7	–3.5	–3.3	–3.1	<b>–2.9</b>
March	–3.2	3.3	5.6	–2.0	–3.8	–3.0	–3.2	<b>–2.3</b>
June	–3.2	2.9	5.5	–2.3	–3.9	–2.8	–3.3	<b>–2.4</b>
2011–2012								
September	nya	2.6	5.5	–2.3	–3.6	–2.9	–2.9	<b>–2.3</b>
December	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3****BALANCE OF PAYMENTS(a)(b), Current balance**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<b><i>Australia</i></b>	<i>New Zealand</i>
ANNUAL (US \$ BILLION)											
2008–09	–630.6	–9.5	191.3	–86.1	–17.5	–141.7	19.0	292.2	–107.9	<b>8.1</b>	–1.7
2009–10	–590.5	62.7	212.9	–79.8	–22.2	–136.9	–2.7	162.8	–119.1	<b>–2.1</b>	0.3
2010–11	–699.9	28.0	221.2	–106.1	–46.4	–156.6	–6.3	168.1	–102.1	<b>31.2</b>	0.5
SEASONALLY ADJUSTED (US \$ BILLION)											
2010–2011											
October	–52.4	6.3	20.3	–6.0	–4.7	–12.9	–1.4	13.3	–8.7	<b>2.9</b>	0.1
November	–52.5	4.5	17.3	–8.3	–4.3	–13.4	–0.2	12.1	–2.4	<b>2.0</b>	0.2
December	–54.4	4.4	21.0	–9.3	–4.4	–14.8	3.0	9.9	–4.0	<b>2.2</b>	–0.1
January	–61.6	2.1	17.5	–9.6	–3.8	–12.5	0.2	0.5	–11.2	<b>2.3</b>	0.0
February	–59.7	5.9	16.3	–10.6	–3.5	–11.0	–0.3	–2.1	–11.2	<b>0.7</b>	–0.2
March	–61.0	0.9	21.0	–10.1	–5.0	–12.5	0.5	13.4	–9.3	<b>4.1</b>	–0.2
April	–58.1	–5.3	18.6	–10.5	–4.5	–12.3	–1.2	26.0	–8.8	<b>3.1</b>	0.5
May	–65.4	–5.7	20.1	–9.9	–3.6	–13.9	0.0	14.7	–13.0	<b>4.3</b>	–0.2
June	–67.1	–2.7	18.0	–9.8	–2.7	–13.4	–1.4	25.2	–6.7	<b>3.6</b>	0.1
2011–2012											
July	–61.3	–2.1	15.2	–12.1	–3.0	–13.5	–0.4	27.6	–9.4	<b>2.0</b>	0.3
August	–61.0	–4.3	19.3	–8.4	–3.3	nya	–0.4	16.8	nya	<b>4.2</b>	0.2
September	–59.5	–1.4	21.5	–10.4	–1.4	nya	1.6	9.2	nya	<b>3.6</b>	–0.1
October	–58.8	–6.5	16.7	–10.1	–2.5	nya	nya	0.7	nya	nya	0.0
November	nya	–6.9	nya	nya	nya	nya	nya	nya	nya	nya	nya
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4****PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2008–09	103.1	100.0	102.0	104.7	100.5	100.3	111.9	<b>111.0</b>
2009–10	103.4	101.9	101.7	105.7	100.5	100.0	114.5	<b>113.9</b>
2010–11	106.0	102.8	103.2	107.0	101.6	100.4	117.6	<b>117.4</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2009–2010								
December	102.9	101.9	101.5	105.9	100.5	100.0	114.2	<b>113.7</b>
March	103.6	102.6	101.4	106.0	100.7	100.0	115.3	<b>113.9</b>
June	104.4	102.8	102.3	106.1	100.7	100.8	115.7	<b>115.4</b>
2010–2011								
September	105.0	103.1	102.7	106.8	101.5	100.8	116.6	<b>116.1</b>
December	106.0	103.5	103.3	107.2	101.6	100.6	117.8	<b>116.9</b>
March	106.5	102.2	103.8	107.5	101.6	100.2	117.8	<b>117.8</b>
June	106.7	102.5	103.2	106.5	101.7	100.0	118.4	<b>119.0</b>
2011–2012								
September	107.2	103.3	104.0	106.7	101.6	99.9	118.8	<b>120.4</b>
December	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5****PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2008–09	87.7	91.9	108.0	105.4	94.4	100.4	104.6	<b>121.0</b>
2009–10	81.1	86.3	103.3	99.3	89.8	96.2	102.5	<b>123.8</b>
2010–11	84.4	87.1	111.7	101.2	91.6	96.2	113.3	<b>128.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2008–09	–12.1	–8.3	–6.3	–6.1	–9.6	–12.8	–7.8	<b>1.4</b>
2009–10	–7.5	–6.1	–4.3	–5.9	–4.9	–4.2	–2.0	<b>2.2</b>
2010–11	4.0	0.9	8.1	2.0	2.0	0.0	10.6	<b>3.7</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2009–2010								
December	80.1	85.9	101.8	99.4	89.0	94.4	100.6	<b>125.0</b>
March	79.9	86.2	102.0	98.2	90.6	99.5	104.1	<b>125.2</b>
June	83.3	87.5	107.8	99.4	91.2	96.7	106.9	<b>125.2</b>
2010–2011								
September	83.8	87.9	109.5	100.2	92.3	97.5	110.1	<b>126.4</b>
December	84.8	87.0	109.3	100.6	91.6	97.5	112.1	<b>127.4</b>
March	83.9	86.3	113.8	101.8	91.2	95.1	114.4	<b>130.2</b>
June	85.0	87.1	114.2	102.4	91.3	94.6	116.6	<b>129.5</b>
2011–2012								
September	87.2	87.3	115.2	102.5	90.5	95.7	116.7	<b>137.3</b>
December	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2010–2011								
September	0.6	0.5	1.6	0.8	1.2	0.8	3.0	<b>1.0</b>
December	1.2	–1.0	–0.2	0.4	–0.8	nya	1.8	<b>0.8</b>
March	–1.1	–0.8	4.1	1.2	–0.4	–2.5	2.1	<b>2.2</b>
June	1.3	0.9	0.4	0.6	0.1	–0.5	1.9	<b>–0.5</b>
2011–2012								
September	2.6	0.2	0.9	0.1	–0.9	1.2	0.1	<b>6.0</b>
December	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6****INDUSTRIAL PRODUCTION VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)											
2008–09	93.7	87.8	101.6	90.6	89.1	91.6	88.4	92.8	135.4	106.1	<b>105.5</b>
2009–10	91.5	90.5	98.8	89.0	85.4	88.1	85.3	91.3	146.4	108.8	<b>108.9</b>
2010–11	96.6	92.7	110.8	92.5	88.8	89.6	90.3	96.3	157.5	115.3	<b>108.8</b>
SEASONALLY ADJUSTED (2005 = 100.0)											
2009–2010											
December	90.6	88.6	96.5	88.0	84.6	87.0	83.9	90.0	143.9	107.4	<b>108.7</b>
March	92.3	95.0	98.7	89.1	86.7	88.1	86.5	92.7	149.4	110.4	<b>110.7</b>
June	93.9	95.6	104.5	90.9	88.0	89.1	88.5	94.6	149.6	112.8	<b>110.5</b>
2010–2011											
September	95.5	94.7	106.7	90.6	89.1	89.3	89.1	95.5	152.3	111.7	<b>110.2</b>
December	96.2	94.5	109.6	91.8	89.4	89.9	89.5	96.3	156.4	114.6	<b>109.6</b>
March	97.3	92.7	112.0	93.4	88.8	89.8	91.7	97.0	161.1	117.2	<b>106.5</b>
June	97.5	89.0	114.6	92.7	89.4	88.4	90.9	96.6	160.0	118.3	<b>108.7</b>
2011–2012											
September	99.0	92.5	117.0	93.1	89.0	nya	92.3	98.2	157.0	117.3	<b>111.1</b>
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.7****CONSUMER PRICE INDEX, All items**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	109.9	101.4	106.9	106.2	108.1	109.9	107.0	108.0	136.6	<b>111.6</b>	111.3
2009–10	111.0	99.9	107.5	107.0	109.0	112.7	107.8	108.8	141.2	<b>114.2</b>	113.4
2010–11	113.2	99.3	109.4	108.9	111.3	116.9	110.5	110.7	150.1	<b>117.8</b>	117.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–09	1.4	0.5	1.4	1.4	2.3	3.5	1.7	1.5	8.8	<b>3.1</b>	3.3
2009–10	1.0	–1.5	0.5	0.7	0.9	2.6	0.7	0.7	3.4	<b>2.3</b>	1.8
2010–11	2.0	–0.6	1.8	1.8	2.1	3.7	2.5	1.8	6.3	<b>3.1</b>	3.8
ORIGINAL (2005 = 100.0)											
2009–2010											
December	110.7	99.8	107.2	106.5	108.6	112.1	107.4	108.5	140.6	<b>113.7</b>	113.1
March	111.1	99.7	107.5	107.1	109.1	112.9	107.9	108.9	142.3	<b>114.7</b>	113.5
June	111.7	99.9	108.0	108.0	109.8	114.4	108.6	109.4	143.2	<b>115.5</b>	113.7
2010–2011											
September	111.8	99.3	108.4	107.9	110.3	114.7	109.2	109.5	147.5	<b>116.3</b>	114.9
December	112.1	99.5	108.8	108.3	110.6	115.9	109.8	109.9	149.4	<b>116.7</b>	117.6
March	113.5	99.2	109.8	109.0	111.6	117.6	110.7	111.0	152.0	<b>118.5</b>	118.5
June	115.5	99.4	110.5	110.2	112.7	119.4	112.2	112.4	151.6	<b>119.6</b>	119.7
2011–2012											
September	116.0	99.4	111.0	110.2	113.4	120.1	112.5	112.8	154.4	<b>120.3</b>	120.2
December	nya	nya	nya	nya	114.2	nya	nya	nya	155.6	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010–2011											
September	1.2	–1.0	1.2	1.5	1.6	3.1	1.8	1.1	6.2	<b>2.8</b>	1.5
December	1.3	–0.3	1.5	1.6	1.8	3.4	2.3	1.3	6.3	<b>2.7</b>	4.0
March	2.2	–0.5	2.1	1.8	2.3	4.1	2.6	1.9	6.8	<b>3.3</b>	4.5
June	3.4	–0.4	2.3	2.1	2.7	4.4	3.4	2.7	5.9	<b>3.6</b>	5.3
2011–2012											
September	3.8	0.1	2.5	2.2	2.8	4.7	3.0	3.0	4.7	<b>3.5</b>	4.6
December	nya	nya	nya	nya	3.3	nya	nya	nya	4.1	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

**10.8****CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2008–09	<b>167.8</b>	147.7	173.1	831.7	107.9	233.0	137.0	146.6	147.6	163.7	140.1	168.6
2009–10	<b>171.1</b>	150.5	175.5	862.2	105.9	238.8	138.6	146.6	149.5	166.0	141.2	175.4
2010–11	<b>175.4</b>	156.5	182.3	920.6	105.9	248.0	144.2	148.4	153.4	170.7	143.3	185.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	<b>2.4</b>	3.2	1.1	8.9	0.6	4.4	2.0	1.5	1.2	1.2	1.1	3.8
2009–10	<b>1.9</b>	1.9	1.4	3.7	–1.8	2.5	1.1	0.0	1.3	1.4	0.7	4.0
2010–11	<b>2.5</b>	4.0	3.9	6.8	0.0	3.9	4.1	1.2	2.6	2.8	1.5	5.6
ORIGINAL (1989–90 = 100.0)												
2009–2010												
December	<b>170.4</b>	150.2	174.9	854.6	105.9	237.1	138.0	146.9	149.0	165.4	141.0	173.9
March	<b>171.5</b>	150.7	177.0	864.2	105.5	239.5	138.9	146.0	149.7	166.5	141.2	176.1
June	<b>172.6</b>	150.8	177.8	879.0	105.8	241.8	140.7	146.5	150.5	167.6	141.7	179.8
2010–2011												
September	<b>173.1</b>	152.5	178.4	905.1	105.6	243.9	142.1	147.1	151.1	167.7	142.2	180.3
December	<b>173.8</b>	156.3	180.5	921.2	106.1	246.0	143.1	148.8	152.2	168.4	142.7	182.9
March	<b>176.4</b>	157.8	184.1	926.7	105.6	250.4	145.4	148.2	153.8	171.2	143.6	186.9
June	<b>178.2</b>	159.3	186.3	929.5	106.2	251.8	146.1	149.4	156.5	175.3	144.6	190.9
2011–2012												
September	<b>178.6</b>	159.7	186.4	950.6	105.9	255.4	148.0	149.3	156.6	175.8	145.3	192.0
December	<b>178.2</b>	159.0	nya	nya	nya	nya	nya	151.2	nya	175.1	145.4	194.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2010–2011												
September	<b>0.3</b>	1.1	0.3	3.0	–0.2	0.9	1.0	0.4	0.4	0.1	0.4	0.3
December	<b>0.4</b>	2.5	1.2	1.8	0.5	0.9	0.7	1.2	0.7	0.4	0.4	1.4
March	<b>1.5</b>	1.0	2.0	0.6	–0.5	1.8	1.6	–0.4	1.1	1.7	0.6	2.2
June	<b>1.0</b>	1.0	1.2	0.3	0.6	0.6	0.5	0.8	1.8	2.4	0.7	2.1
2011–2012												
September	<b>0.2</b>	0.3	0.1	2.3	–0.3	1.4	1.3	–0.1	0.1	0.3	0.5	0.6
December	<b>–0.2</b>	–0.4	nya	nya	nya	nya	nya	1.3	nya	–0.4	0.1	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2010–2011												
September	<b>2.0</b>	1.4	3.5	6.4	–0.8	3.0	4.0	0.1	1.5	2.0	1.1	5.0
December	<b>2.0</b>	4.1	3.2	7.8	0.2	3.8	3.7	1.3	2.1	1.8	1.2	5.2
March	<b>2.9</b>	4.7	4.0	7.2	0.1	4.6	4.7	1.5	2.7	2.8	1.7	6.1
June	<b>3.2</b>	5.6	4.8	5.7	0.4	4.1	3.8	2.0	4.0	4.6	2.0	6.2
2011–2012												
September	<b>3.2</b>	4.7	4.5	5.0	0.3	4.7	4.2	1.5	3.6	4.8	2.2	6.5
December	<b>2.5</b>	1.7	nya	nya	nya	nya	nya	1.6	nya	4.0	1.9	6.3

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**10.9****PRODUCER PRICE INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	113.4	105.5	106.2	107.9	109.5	115.6	107.4	110.7	nya	<b>117.4</b>	128.0
2009–10	113.9	102.3	105.1	105.2	108.2	117.8	104.7	110.1	nya	<b>113.8</b>	121.6
2010–11	120.7	103.0	109.5	110.5	113.6	125.5	108.0	115.4	nya	<b>117.4</b>	130.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–09	0.6	0.3	–0.2	–1.8	–1.3	3.8	2.6	0.5	nya	<b>2.3</b>	8.5
2009–10	0.4	–3.0	–1.1	–2.5	–1.2	1.9	–2.5	–0.6	nya	<b>–3.1</b>	–5.0
2010–11	6.0	0.7	4.2	5.1	5.0	6.6	3.2	4.8	nya	<b>3.2</b>	7.3
ORIGINAL (2005 = 100.0)											
2009–2010											
December	112.8	102.1	104.4	104.1	107.2	116.6	104.2	109.2	nya	<b>111.5</b>	118.0
March	114.8	102.2	105.1	105.5	108.3	118.3	105.1	110.6	nya	<b>114.3</b>	123.6
June	116.3	102.5	106.7	107.2	110.5	121.1	105.4	112.0	nya	<b>115.7</b>	126.3
2010–2011											
September	116.2	101.9	107.4	107.4	110.9	120.9	105.2	112.0	nya	<b>115.4</b>	128.2
December	118.2	102.3	108.3	108.9	111.9	123.0	106.9	113.5	nya	<b>115.8</b>	127.6
March	121.9	103.4	110.5	112.1	115.0	127.4	109.4	116.6	nya	<b>118.7</b>	131.3
June	126.7	104.4	111.9	113.8	116.5	130.8	110.8	119.6	nya	<b>119.8</b>	135.0
2011–2012											
September	126.8	104.0	112.1	114.0	116.8	131.4	110.7	119.7	nya	<b>119.3</b>	134.1
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010–2011											
September	4.0	–0.6	3.1	3.2	3.9	5.1	1.0	3.2	nya	<b>1.5</b>	7.9
December	4.7	0.3	3.8	4.6	4.4	5.5	2.6	3.9	nya	<b>3.8</b>	8.1
March	6.3	1.1	5.1	6.2	6.2	7.7	4.1	5.4	nya	<b>3.8</b>	6.2
June	9.0	1.9	4.8	6.2	5.4	8.0	5.1	6.8	nya	<b>3.6</b>	6.9
2011–2012											
September	9.1	2.1	4.3	6.1	5.3	8.7	5.3	6.9	nya	<b>3.4</b>	4.6
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series represent Domestic Manufacturing except for Australia, Canada, New Zealand and the United States where Total Market is used. Russia uses Domestic Industrial Activities.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10****WAGES INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Indonesia	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	108.7	96.9	105.9	110.3	111.6	111.7	103.7	106.4	122.0	<b>114.1</b>	115.4
2009–10	111.4	94.7	108.1	112.4	115.1	115.4	102.7	108.2	128.9	<b>115.6</b>	119.2
2010–11	113.6	97.3	110.3	114.7	118.0	118.1	109.1	110.7	147.3	<b>120.5</b>	123.4
QUARTERLY (2005 = 100.0)											
2009–2010											
December	111.1	93.4	107.7	112.1	115.0	114.4	101.4	107.4	127.8	<b>115.2</b>	118.0
March	111.6	98.3	108.6	112.6	115.8	118.3	104.8	109.2	128.1	<b>115.8</b>	119.9
June	112.1	96.5	109.0	113.1	116.3	116.4	104.0	109.1	133.4	<b>117.7</b>	120.4
2010–2011											
September	112.5	98.6	109.1	113.6	116.9	117.2	108.5	110.0	150.5	<b>119.0</b>	121.8
December	113.3	96.2	109.8	114.1	117.1	117.4	108.3	110.0	150.9	<b>118.9</b>	123.0
March	114.2	100.2	110.6	115.2	118.7	119.4	109.3	111.6	147.6	<b>120.8</b>	124.2
June	114.3	97.4	111.8	116.0	119.2	118.4	110.1	111.4	140.0	<b>123.3</b>	124.7
2011–2012											
September	114.3	99.3	112.1	116.4	119.7	119.1	108.6	111.8	nya	<b>122.1</b>	127.1
December	114.8	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data represents hourly wages rates in manufacturing industry.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**10.11****EMPLOYMENT INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)										
2008–09	100.8	99.8	106.3	103.5	103.1	101.5	105.2	101.8	<b>109.3</b>	104.9
2009–10	98.0	98.4	106.1	102.7	101.6	100.5	104.8	100.1	<b>110.7</b>	103.8
2010–11	98.3	97.0	107.7	103.1	101.6	101.4	106.6	100.4	<b>113.9</b>	105.6
SEASONALLY ADJUSTED (2005 = 100.0)										
2009–2010										
December	97.6	98.3	106.6	102.4	101.5	100.4	104.5	99.9	<b>110.2</b>	103.5
March	97.8	98.7	106.5	102.9	101.5	100.2	104.8	100.1	<b>111.2</b>	104.2
June	98.3	98.1	106.5	103.0	101.4	100.9	105.7	100.3	<b>111.9</b>	104.1
2010–2011										
September	98.3	98.5	106.5	103.0	101.3	101.3	106.1	100.4	<b>112.9</b>	105.2
December	98.1	98.4	106.7	103.0	101.5	101.2	106.2	100.4	<b>114.0</b>	104.9
March	98.5	97.4	108.5	103.1	101.7	101.6	106.8	100.6	<b>114.3</b>	106.1
June	98.5	93.8	109.3	103.4	101.8	101.6	107.4	100.1	<b>114.4</b>	106.2
2011–2012										
September	98.6	95.2	nya	nya	102.0	101.1	107.7	nya	<b>114.4</b>	106.4
December	99.2	nya	nya	nya	nya	nya	107.5	nya	nya	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12****UNEMPLOYMENT RATE (a)**

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2008–09	7.6	4.4	7.5	8.6	7.2	6.7	7.2	7.0	<b>4.9</b>	5.0
2009–10	9.7	5.2	7.6	9.8	8.3	7.8	8.3	8.3	<b>5.5</b>	6.6
2010–11	9.3	4.8	6.5	9.7	8.2	7.8	7.7	7.9	<b>5.1</b>	6.5
MONTHLY (PER CENT)										
2010–2011										
October	9.5	5.1	6.8	9.7	8.5	7.8	7.8	8.1	<b>5.3</b>	6.7
November	9.8	5.1	6.7	9.7	8.1	7.7	7.6	8.2	<b>5.2</b>	6.7
December	9.4	4.9	6.6	9.7	8.3	7.8	7.6	8.0	<b>5.0</b>	6.7
January	9.1	4.9	6.4	9.6	8.2	7.8	7.8	7.8	<b>5.0</b>	6.5
February	9.0	4.6	6.3	9.6	8.2	7.7	7.8	7.7	<b>5.0</b>	6.5
March	8.9	4.6	6.2	9.6	8.2	7.7	7.7	7.7	<b>4.9</b>	6.5
April	9.0	4.7	6.1	9.6	8.1	7.8	7.6	7.7	<b>4.9</b>	6.5
May	9.0	4.5	6.0	9.6	8.2	7.9	7.4	7.7	<b>5.0</b>	6.5
June	9.1	4.6	5.9	9.7	8.0	8.0	7.4	7.8	<b>5.0</b>	6.5
2011–2012										
July	9.1	4.7	5.9	9.7	8.0	8.1	7.2	7.7	<b>5.1</b>	6.6
August	9.1	4.3	5.8	9.6	7.9	8.3	7.3	7.7	<b>5.3</b>	6.6
September	9.0	4.1	5.7	9.6	8.3	8.3	7.1	7.6	<b>5.3</b>	6.6
October	8.9	4.5	5.6	9.7	8.5	nya	7.3	7.6	<b>5.2</b>	nya
November	8.7	4.5	5.5	9.8	8.6	nya	7.4	7.5	<b>5.3</b>	nya
December	8.5	nya	nya	nya	nya	nya	7.5	nya	nya	nya

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	112.2	102.4	126.4	142.3	134.0	168.8	173.5	176.9	222.4	<b>135.6</b>	107.6
2009–10	123.1	103.6	141.1	149.8	152.6	221.1	202.2	193.2	234.6	<b>138.9</b>	108.5
2010–11	133.9	107.2	147.5	152.6	167.2	261.9	232.9	225.0	nya	<b>147.8</b>	111.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–09	11.5	–0.3	4.8	6.0	10.5	12.4	13.4	10.7	6.5	<b>4.8</b>	3.4
2009–10	9.7	1.2	11.7	5.3	13.9	31.0	16.5	9.2	5.5	<b>2.4</b>	0.8
2010–11	8.8	3.4	4.5	1.8	9.6	18.4	15.2	16.5	nya	<b>6.4</b>	2.6
SEASONALLY ADJUSTED (2005 = 100.0)											
2009–2010											
December	122.8	103.2	140.1	148.2	150.9	214.3	197.6	188.0	221.8	<b>139.5</b>	108.8
March	123.9	103.6	142.7	153.5	155.1	228.9	206.2	198.3	243.5	<b>138.2</b>	108.6
June	124.6	104.6	145.5	154.8	158.8	240.0	214.6	203.1	260.3	<b>139.1</b>	107.9
2010–2011											
September	127.4	105.3	147.4	154.9	162.2	246.9	225.0	208.9	270.5	<b>142.3</b>	107.5
December	131.8	106.2	147.2	152.6	165.3	261.1	236.4	216.6	284.3	<b>146.6</b>	110.4
March	136.3	107.4	147.5	150.6	169.6	265.7	235.4	235.2	nya	<b>150.4</b>	112.4
June	140.3	109.8	147.9	152.1	171.8	274.1	234.8	239.8	nya	<b>151.9</b>	115.1
2011–2012											
September	151.8	110.7	149.4	154.0	176.6	276.7	236.6	248.7	nya	<b>153.0</b>	116.8
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010–2011											
September	5.2	2.2	8.1	8.5	11.2	22.5	18.1	13.8	26.8	<b>2.5</b>	–1.1
December	7.3	2.9	5.1	3.0	9.5	21.8	19.6	15.2	28.2	<b>5.1</b>	1.5
March	10.0	3.7	3.4	–1.9	9.3	16.1	14.2	18.6	nya	<b>8.8</b>	3.5
June	12.6	5.0	1.6	–1.7	8.2	14.2	9.4	18.1	nya	<b>9.2</b>	6.7
2011–2012											
September	19.2	5.1	1.4	–0.6	8.9	12.1	5.2	19.1	nya	<b>7.5</b>	8.7
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 27 January 2012.

### RELATED PUBLICATIONS

**5** A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0.55.001
- Labour Price Index: Concepts, Sources and Methods, cat. no. 6351.0.55.001
- Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

## SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: An Introductory Course on Time Series Analysis - Electronic Delivery (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: A Guide to Interpreting Time Series - Monitoring Trends (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999 (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2009-10) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2011 Australian National Accounts issue, the new reference year became 2009-10 for volume estimates. This had two effects, first, a new base year, 2009-10, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2009-10 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2009–10, refer to the fiscal year ended 30 June 2010.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million



## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	Consumer Price Index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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